## IMPORTANT NOTICE

IMPORTANT: You must read the following before continuing. The hyperlink below contains a copy of the Base Prospectus dated 15 September 2009 in relation to the Eurasian Development Bank US\$3,500,000,000 Euro Medium Term Note Programme (the "Prospectus"). You are therefore advised to read this carefully before reading, accessing or making any other use of the Prospectus. In accessing the Prospectus, you agree to be bound by the following terms and conditions, including any modifications to them any time you receive any information from us as a result of such access. This Important Notice does not form part of the Prospectus.

The publication of the Prospectus through the hyperlink below is not an offer to buy or sell or solicitation of an offer to buy or sell securities or to participate in any particular trading strategy. The publication of the Prospectus in this manner is solely to satisfy the requirements of the Prospectus Rules Instrument 2005 made by The Financial Services Authority in the exercise of certain powers and provisions of the Financial Services and Markets Act 2000 and the securities laws of the Republic of Kazakhstan and by the listing rules of the Regional Financial Centre of Almaty City.

THE SECURITIES DESCRIBED IN THE PROSPECTUS HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTION, AND THE SECURITIES DESCRIBED IN THE PROSPECTUS MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF "U.S. PERSONS" (AS DEFINED IN REGULATION S PROMULGATED UNDER THE SECURITIES ACT) EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

IN ORDER TO BE ELIGIBLE TO VIEW THE PROSPECTUS OR MAKE AN INVESTMENT DECISION WITH RESPECT TO THE SECURITIES DESCRIBED THEREIN, YOU MUST EITHER (I) NOT BE A U.S. PERSON AND BE LOCATED OUTSIDE THE UNITED STATES OR (II) BE A PERSON THAT IS A "QUALIFIED INSTITUTIONAL BUYER" WITHIN THE MEANING OF RULE 144A PROMULGATED UNDER THE SECURITIES ACT.