



## Евразийский Банк Развития

30.05.2019 № 1010  
на № \_\_\_\_\_

АО «Казахстанская фондовая биржа»

О рейтингах Евразийского банка  
развития

Настоящим Евразийский банк развития (далее – ЕАБР) свидетельствует свое почтение и сообщает о действиях рейтинговых агентств в отношении кредитного рейтинга облигаций ЕАБР:

29.05.2019 – рейтинговое агентство Moody's присвоило рейтинг Baa1 следующим выпускам облигаций ЕАБР:

KZT20.000.00.000 9.5%, срок обращения до 27 мая 2024, Серия 5, ISIN: KZ2D00003241

KZT20.000.00.000 9.5%, срок обращения до 27 мая 2024, Серия 9, ISIN: KZ2C00004711

KZT20.000.00.000 9.5%, срок обращения до 27 мая 2024, Серия 11, ISIN: KZ2C00004745

Также направляем пресс-релиз рейтингового агентства в приложении к настоящему письму.

Приложение: 1. Копия пресс-релиза Moody's от 29.05.2019 на 2 л. в 1 экз.

С уважением,  
Начальник отдела по  
работе на рынках капитала

Н.Н. Сатбекова

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29 May 2019

Eurasian Development Bank  
1-st Zachatievskiy pereulok, house 3, block 1  
119034, Moscow,  
Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT20,000,000,000 9.5 per cent. Fixed Rate Bonds due 27 May 2024, Series: 5, ISIN: KZ2D00003241  
KZT20,000,000,000 9.5 per cent. Fixed Rate Bonds due 27 May 2024, Series: 9, ISIN: KZ2C00004711  
KZT10,000,000,000 9.5 per cent. Fixed Rate Bonds due 27 May 2024, Series: 11, ISIN: KZ2C00004745

Dear Ksenia,

At your request and based on the Offering Prospectuses received on 28 May 2019, which we understand are in substantially final form, Moody's has assigned a **Baa1 Rating** to the above referenced obligations.

These obligations were issued under the Eurasian Development Bank, Second Bond Program.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at [www.moodys.com](http://www.moodys.com), for the meaning of Moody's rating(s)

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit [www.moodys.com](http://www.moodys.com).

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

*Moody's Investors Service Singapore Pte. Limited*

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cc: DV, Rating Desk Services