



Евразийский Банк Развития

16.06.2017 № 632

на № _____

Председателю Правления
АО «Казахстанская
фондовая биржа»
госпоже А.О. Алдамберген

Настоящим Евразийский банк развития (далее — Банк) сообщает о присвоенных рейтингах облигациям Банка рейтинговым агентством Moody's Investors Service.

Первая облигационная программа Банка:

Номер выпуска	НИН	Рейтинг	Дата подтверждения
1-й	KZP01Y05E384	Baa1	06.06.2017
2-й	KZP02Y05E382	Baa1	12.06.2017
3-й	KZP03Y05E380	Baa1	06.06.2017
4-й	KZP04Y05E388	Baa1	06.06.2017

Вторая облигационная программа Банка:

Номер выпуска	НИН	Рейтинг	Дата присвоения
4-й	KZP04Y03E904	Baa1	31.05.2017

Приложение:

1. Копия письма Moody's Investors Service о подтверждении рейтинга облигациям 1-го выпуска в рамках Первой облигационной программы Банка — 1 экз.;
2. Копия письма Moody's Investors Service о подтверждении рейтинга облигациям 2-го выпуска в рамках Первой облигационной программы Банка — 1 экз.;
3. Копия письма Moody's Investors Service о подтверждении рейтинга облигациям 3-го выпуска в рамках Первой облигационной программы Банка — 1 экз.;
4. Копия письма Moody's Investors Service о подтверждении рейтинга облигациям 4-го выпуска в рамках Первой облигационной программы Банка — 1 экз.;

20.06.2017
2166

5. Копия письма Moody's Investors Service о присвоении рейтинга облигациям 4-го выпуска в рамках Второй облигационной программы Банка — 1 экз.

С уважением,
управляющий директор
по активам и пассивам



Д.Ю. Ладиков-Роев

MOODY'S INVESTORS SERVICE

Moody's Investors Service Singapore Pte. Limited
50 Raffles Place #23-06
Singapore Land Tower
Singapore, 048623
+65.6398.8300 tel
www.moody's.com
GST Registration No. M90363941T
Company Registration No. 200722818H

6th June 2017

Eurasian Development Bank
12, Krasnopresnenskaya nab.,
build. 3, entr. 9, floor 27
123610, Moscow, Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT9,900,000,000 6.25% Fixed Rate MTNs due 28th December 2017

MIN: KZP01Y05E384

Dear Ksenia,

At your request and based on the Final Term Sheet received on 2nd June 2017, which we understand is in final form, Moody's has assigned a **Baa1** Rating to the above referenced obligation.

The obligation was issued under the Eurasian Development Bank, KZT150B First Bond Programme.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moody's.com, for the meaning of Moody's rating(s)

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moody's.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: FC, Global Middle Office

MOODY'S INVESTORS SERVICE

Moody's Investors Service Singapore Pte. Limited
50 Raffles Place #23-06
Singapore Land Tower
Singapore, 048623
+65.6398.8300 tel
www.moody's.com
GST Registration No. M90363941T
Company Registration No. 200722818H

12th June 2017

Eurasian Development Bank
12, Krasnopresnenskaya nab.,
build. 3, entr. 9, floor 27
123610, Moscow, Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT31,596,000,000 6% Fixed Rate MTNs due 25th April 2018
MIN: KZP02Y05E382

Dear Ksenia,

At your request and based on the Final Term Sheet received on 2nd June 2017, which we understand is in final form, Moody's has assigned a **Baa1** Rating to the above referenced obligation.

The obligation was issued under the Eurasian Development Bank, KZT150B First Bond Programme.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moody's.com, for the meaning of Moody's rating(s)

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moody's.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: EC, Global Middle Office

MOODY'S INVESTORS SERVICE

Moody's Investors Service Singapore Pte. Limited
50 Raffles Place #23-06
Singapore Land Tower
Singapore, 048623
+65.6398.8300 tel
www.moody's.com
GST Registration No. M90363941T
Company Registration No. 200722818H

6th June 2017

Eurasian Development Bank
12, Krasnopresnenskaya nab.,
build. 3, entr. 9, floor 27
123610, Moscow, Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT20,000,000,000 7.2% Fixed Rate MTNs due 18th August 2019
MIN: KZP03Y05E380

Dear Ksenia,

At your request and based on the Final Terms received on 2nd June 2017, which we understand is in final form, Moody's has assigned a Baa1 Rating to the above referenced obligation.

The obligation was issued under the Eurasian Development Bank, KZT150B First Bond Programme.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moody's.com, for the meaning of Moody's rating(s)

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moody's.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: FC, Global Middle Office

MOODY'S

INVESTORS SERVICE

Moody's Investors Service Singapore Pte. Limited
50 Raffles Place #23-06
Singapore Land Tower
Singapore, 048623
+65.6398.8300 tel
www.moody's.com
GST Registration No. M90363941T
Company Registration No. 200722818H

6th June 2017

Eurasian Development Bank
12, Krasnopresnenskaya nab.,
build. 3, entr. 9, floor 27
123610, Moscow, Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT20,000,000,000 7.2% Fixed Rate MTNs due 18th September 2019
MIN: KZP04Y05E388

Dear Ksenia,

At your request and based on the Final Terms received on 6th June 2017, which we understand is in final form, Moody's has assigned a **Ba1** Rating to the above referenced obligation.

The obligation was issued under the Eurasian Development Bank, KZT150B First Bond Programme.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moody's.com, for the meaning of Moody's rating(s)

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moody's.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: FC, Global Middle Office

MOODY'S INVESTORS SERVICE

Moody's Investors Service Singapore Pte. Limited
50 Raffles Place #23-06
Singapore Land Tower
Singapore, 048623
+65.6398.8300 tel
www.moodys.com
GST Registration No. M90363941T
Company Registration No. 200722818H

31st May 2017

Eurasian Development Bank
12, Krasnopresnenskaya nab.,
Build. 3, entr. 9, floor 27
123610, Moscow
Russian Federation

For the Attention of: Ksenia G. Miroevskaya

Re: KZT20,000,000,000 Fixed Rate Notes due 2020

Dear Ksenia G. Miroevskaya,

At your request and based on the Offering Prospectus received on 15th May 2017, which we understand is in substantially final form, Moody's has assigned a **Baa1** Rating to the above referenced obligation.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moodys.com, for the meaning of Moody's rating(s).

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moodys.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: FC, Global Middle Office