



**CENTERCREDIT**

БАНК ЦЕНТРКРЕДИТ АҚШИОНЕРЛІК ҚОҒАМЫ

АКЦИОНЕРНОЕ ОБЩЕСТВО "БАНК ЦЕНТРКРЕДИТ"

JOINT STOCK COMPANY "BANK CENTERCREDIT"

15-7/57  
23.04.2013 г.

**АО «КАЗАХСТАНСКАЯ  
ФОНДОВАЯ БИРЖА»**  
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В соответствии с листинговыми правилами АО «Банк ЦентрКредит» предоставляет информацию о рейтингах Банка ЦентрКредит.

22.04.2013 г. рейтинговое агентство Fitch Ratings присвоило национальным субординированным обязательствам БЦК долгосрочный рейтинг на уровне «В», рейтинг по национальной шкале ВВ+(kaz) и рейтинг возвратности активов «RR5».

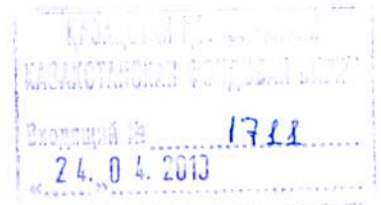
*Приложение: Пресс-релиз агентства Fitch Ratings от 22.04.2013 г.  
на английском языке на 2-х листах.*

С уважением,

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## Fitch Assigns Bank CenterCredit's Subordinated Local Notes 'B'

Fitch Ratings-London/Moscow-22 April 2013: Fitch Ratings has assigned Bank CenterCredit's (BCC) subordinated local notes a Long-term local currency rating of 'B', National Rating of 'BB+(kaz)' and Recovery Rating of 'RR5'. A list of ratings is below.

The subordinated bonds were placed in 2005-2010. The bonds are trading in the local market and are governed by Kazakh law.

### KEY RATING DRIVERS

The Recovery Rating of 'RR5' and a one-notch difference between the issues' Long-term local currency rating and BCC's Issuer Default Rating (IDR)/senior debt rating of 'B+' is due to lower recoveries expectation in case of default compared with senior debt.

### RATING SENSITIVITIES

The rating of the notes is expected to move in tandem with BCC's IDR. BCC's ratings could be upgraded by several notches, potentially to investment grade, if Kookmin consolidates a majority stake in the bank and affirms its strategic commitment to BCC.

The following 11 issues have been rated by Fitch at 'B'/BB+(kaz)'/RR5':

- 7 KZT2,000m due 31 May 2015
- 8 KZT2,000m due 16 August 2015
- 10 KZT3,000m due 8 October 2015
- 13 KZT4,000m due 13 April 2016
- 14 KZT5,000m due 10 October 2016
- 15 KZT3,000m due 26 April 2017
- 18 KZT5,000m due 05 December 2022
- 19 KZT6,000m due 27 June 2018
- 20 KZT3,500m due 11 November 2023
- 22 KZT12,000m due 27 November 2019
- 23 KZT10,000m due 27 November 2024

BCC's other ratings are as follows:

Long-term foreign and local currency IDR 'B+', Outlook Stable  
Short-term foreign currency IDR 'B'  
National Long-term Rating 'BBB(kaz)', Outlook Stable  
Viability Rating 'b+'  
Support Rating '5'  
Senior unsecured debt 'B+'; Recovery Rating 'RR4'  
National senior unsecured debt rating 'BBB(kaz)'.

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Additional information is available at [www.fitchratings.com](http://www.fitchratings.com).

Applicable criteria, 'Global Financial Institutions Rating Criteria', dated 15 August 2012 and 'Assessing and Rating Bank Subordinated and Hybrid Securities', dated 5 December 2012, are available at [www.fitchratings.com](http://www.fitchratings.com).

**Additional Disclosure**  
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