



MINUTES

**OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF THE JOINT-STOCK COMPANY
«CENTRAL-ASIAN ELECTRIC POWER CORPORATION»**

**Almaty,
August 27, 2011.**

MINUTES # 3
of the Annual General Meeting of shareholders
of "Central-Asian Electric Power Corporation" Joint-Stock Company

Full name of the Company: "Central-Asian Electric Power Corporation" Joint-stock company (hereinafter referred to as – "CAEPCO" JSC or the "Company").

Location of "CAEPCO" JSC (its executive body) and venue of meeting: 89 Karasay batyr street, Almaty, 050012, Republic of Kazakhstan,

Date and time of venue: August 27, 2012, opening at 11.00 A.M., adjournment 12.00 P.M.

The following participants of Annual General Meeting of Shareholders of "CAEPCO" JSC (hereinafter – the Meeting) were registered and in attendance:

I. Shareholders of the Company:

#	Shareholders	Authorized representative	Number of shares
1	"Central-Asian Power Energy Company" Joint-Stock Company (hereinafter – "CAPEC" JSC)	Gulnara Artambayeva, President, acting on the grounds of the Charter	19 968 884 voting shares (62,1151%) of total number of allotted shares
2	European Bank for Reconstruction and Development	Xeniya Rogan, representative (POA dated August 17, 2012)	8 033 825 voting shares (24,9899%) of total number of allotted shares
3	KazHoldingsCooperatief U.A.	Devarshi Das, representative	4 145 454 voting shares (12,8948%) of total number of allotted shares

Total number of registered participants at the Meeting equaled to three shareholders and shareholders representatives (hereinafter - the "Shareholders") holding in aggregate **32 148 163** (thirty two million one hundred and forty-eight thousand one hundred sixty-three) ordinary shares of "CAEPCO" JSC, which is **100%** of the voting shares of the Company. The quorum for the meeting was recorded as present.

II. Invited employees of the Company:

1. Mr. Talgat Zhumadilov - Corporate Secretary.

Corporate Secretary, **Mr. Talgat Zhumadilov**, reported that all the procedures for convening an Annual General Meeting of Shareholders were observed. All Shareholders of the Company were informed regarding the convening of the Meeting by written notice. **Mr. Talgat Zhumadilov** read the protocol of shareholders registration, present to attend the Meeting, and announced that three shareholders and shareholders representative were recorded as registered and in attendance and reported, that they were included into the list of Shareholders entitled to participate at the Meeting and vote at it, as the ones holding in aggregate **32,148,163** (thirty-two million one hundred and forty-eight thousand one hundred sixty-three) ordinary shares of "CAEPCO", JSC, which is 100% of the voting shares of the Company. The quorum for the meeting was recorded as

present. He asked Shareholders to express their opinion on the issue of convening the meeting and a quorum for the meeting.

Shareholders didn't have any comments or remarks regarding the procedure for convening a meeting and a quorum for the meeting.

Mr. Talgat Zhumadilov declared the Meeting of Shareholders of CAEPCO JSC open at the appointed time, i.e. – 11.00 AM, introduced Shareholders present at the Meeting and invited to elect Mrs. Gulnara Artambayeva, “CAPEC” JSC Representative, as the Chairperson of the Meeting and himself as the secretary of the meeting

No other proposals were received.

Mr. Talgat Zhumadilov proposed that Shareholders vote on the issue according to “each shareholder has one vote” principle. Prior to voting, it was confirmed that quorum was present.

Voting results: "In favor" all shareholders, participating at the Meeting unanimously (procedural issue - 3 votes). "Against" - none, "Abstained" - none.

The decision is made. Results of vote and the made decision are announced to the shareholders.

Decision:

- 1. To elect Ms. Gulnara Artambayeva as the Chairperson of the Meeting;**
- 2. To elect Mr. Talgat Zhumadilov as the secretary of the Meeting.**

Mr. T. Zhumadilov, the Secretary of the Meeting explained to the Shareholders their rights at the Meeting: to take part in discussions, to make remarks and proposals, to vote on all procedural issues and on items of Agenda. The speaker proposed to approve the form, principle and order of voting and making decisions, as well as the time limit for speaking at the Meeting. Voting shall be done openly. Voting principle: on procedural issues – “one shareholder – one vote”, on the items of agenda – “one share - one vote”. The Shareholders may vote “In favor”, “Against” or “Abstained”. Decisions shall be made depending of the items of agenda, by simple majority vote out of number of voting shares, present at the Meeting, or by qualified majority vote of the total number of voting shares.

There were no objections, remarks and other proposals from the side of Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting put the issue on vote. Before voting the presence of quorum is confirmed by the secretary.

Voting results: «In favor» – all Shareholders, present at the Meeting, unanimously (procedural issue – 3 votes). “Against” – none, “Abstained” – none.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To approve the proposed form, principle, order of voting and making decisions, as well as the time limit of speaking at the Annual General Meeting of Shareholders of “CAEPCO” JSC.

Ms. G. Artambayeva, the Chair of the Meeting, announced, that the Agenda was approved by the Board of Directors of the Company on July 24, 2012 and is proposed as follows:

1. On approval of the annual financial statement of "PAVLODARENERGO" JSC for the year 2011;
2. On defining the order of distribution of net income of "PAVLODARENERGO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;
3. On consideration of the issue on addresses of shareholders for the actions of "PAVLODARENERGO" JSC and its officials, and results of review of such addresses;
4. On approval of the annual financial statement of "SEVKAZENERGO" JSC for the year 2011;
5. On defining the order of distribution of net income of "SEVKAZENERGO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;
6. On consideration of the issue on addresses of shareholders for the actions of "SEVKAZENERGO" JSC and its officials, and results of review of such addresses;
7. On approval of the annual financial statement of "CAEPCO" JSC for the year 2011;
8. On defining the order of distribution of net income of "CAEPCO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;
9. On consideration of the issue on addresses of shareholders for the actions of "CAEPCO" JSC and its officials, and results of review of such addresses.

Ms. G. Artambayeva invited shareholders to express their views on the question of approval the agenda as a whole or make other suggestions and objections.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva put the issue to vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: "In favor" – unanimously, all Shareholders present at the Meeting, owning in aggregate **32 148 163** ordinary shares, which amounts to **100 %** of the total number of voting shares. "Against" – none. "Abstained" – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

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| Agenda: |
| <ol style="list-style-type: none">1. On approval of the annual financial statement of "PAVLODARENERGO" JSC for the year 2011;2. On defining the order of distribution of net income of "PAVLODARENERGO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;3. On consideration of the issue on addresses of shareholders for the actions of "PAVLODARENERGO" JSC and its officials, and results of review of such addresses;4. On approval of the annual financial statement of "SEVKAZENERGO" JSC for the year 2011;5. On defining the order of distribution of net income of "SEVKAZENERGO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;6. On consideration of the issue on addresses of shareholders for the actions of |

- “SEVKAZENERGO” JSC and its officials, and results of review of such addresses;**
- 7. On approval of the annual financial statement of “CAEPCO” JSC for the year 2011;**
 - 8. On defining the order of distribution of net income of “CAEPCO” JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company;**
 - 9. On consideration of the issue on addresses of shareholders for the actions of “CAEPCO” JSC and its officials, and results of review of such addresses.**

On item 1 of the Agenda

On approval of the annual financial statement of “PAVLODARENERGO” JSC for the year 2011.

Ms. **G. Artambayeva** explained, that in accordance with the clause 1, sub-clause 2 of the article 35 of the Law of the Republic of Kazakhstan (LRK) “On Joint-Stock Companies” annual consolidated financial statement of the Company shall be approved by the annual General meeting of shareholders. Further the speaker informed that annual consolidated financial statement of “PAVLODARENERGO” JSC for 2011 was preliminary approved by the Board of Directors of the Company, also the Board of Directors recommended to the General Meeting of shareholders to approve the financial statement, confirmed by auditor organization “Deloitte” LLP.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To approve the consolidated financial statement of “PAVLODARENERGO” JSC for the year 2011, confirmed by “Deloitte” LLP auditor organization.

On item 2 of the Agenda

On defining the order of distribution of net income of “PAVLODARENERGO” JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company.

Ms. **G. Artambayeva** informed that the consolidated net profit (CNP) of “PAVLODARENERGO” JSC for the year 2011 amounted to KZT 3 295 134 thousand. According to recommendation of the Board of Directors of the Company it is proposed to direct KZT 395 416 457 of consolidated net profit to paying the dividends for 2011, and KZT 2 899 718 thousand of consolidated net profit – to development of the Company. As of July 25, 2012 number of allocated ordinary shares (NAOS) of “PAVLODARENERGO” JSC is 158 599 957 shares. Size of the dividend per one ordinary share (SDS) is calculated according to the formula $CNP / NAOS = SDS$ which is $395\,416\,457 / 158\,599\,957 = 2,4932$. Also, Ms. G. Artambayeva informed, that in accordance with the clause 2 of the article 23 of the RK “On Joint-Stock Companies” information on paying the dividends has to be published in mass media.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

1. To make payment of dividends in amount of KZT 395 416 457 upon results of the year 2011 to the sole shareholder of “PAVLODARENERGO” JSC by means of transferring the funds to the banking account in the following order:
 - The amount of KZT 395 416 457 is to be transferred to “CAEPCO” JSC;
 - Period for which the dividends are paid - upon results of the year 2011;
 - Size of dividend per one ordinary share shall amount to KZT 2,4932;
 - Date of start of paying the dividends – September 17, 2012.
2. Before September 06, 2012 the decision on paying the dividends shall be published in mass media.

On item 3 of the Agenda

On consideration of the issue on addresses of shareholders for the actions of “PAVLODARENERGO” JSC and its officials, and results of review of such addresses.

Ms. **G. Artambayeva** explained the necessity, in accordance with the sub-clause 3 of the clause 2 of the article 35 of the LRK “On Joint-Stock Companies” to consider the issue on inquiries of shareholders for actions of the Company and its officials. In connection to this the speaker informed, that in 2011 there were no inquiries from shareholders for actions of “PAVLODARENERGO” JSC and its officials, and proposed to make comments or proposals regarding the activity of the Company and its officials.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: "In favor" – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. "Against" – none. "Abstained" – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To take into consideration the information on absence of inquiries from shareholders for actions of "PAVLODARENERGO" JSC and its officials.

On item 4 of the Agenda

On approval of the annual financial statement of "SEVKAZENERGO" JSC for the year 2011.

Ms. G. Artambayeva explained, that in accordance with the clause 1, sub-clause 2 of the article 35 of the Law of the Republic of Kazakhstan (LRK) "On Joint-Stock Companies" annual consolidated financial statement of the Company shall be approved by the annual General meeting of shareholders. Further the speaker informed that annual consolidated financial statement of "SEVKAZENERGO" JSC for 2011 was preliminary approved by the Board of Directors of the Company, also the Board of Directors recommended to the General Meeting of shareholders to approve the financial statement, confirmed by auditor organization "Deloitte" LLP

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: "In favor" – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. "Against" – none. "Abstained" – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To approve the consolidated financial statement of "SEVKAZENERGO" JSC for the year 2011, confirmed by "Deloitte" LLP auditor organization.

On item 5 of the Agenda

On defining the order of distribution of net income of "SEVKAZENERGO" JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company.

Ms. **G. Artambayeva** informed that the consolidated net profit (CNP) of "SEVKAZENERGO" JSC for the year 2011 amounted to KZT 2 100 439 thousand. According to recommendation of the Board of Directors of the Company it is proposed to direct KZT 252 052 560 of consolidated net profit to paying the dividends for 2011, and KZT 1 848 386 thousand of consolidated net profit – to development of the Company. As of July 25, 2012 number of allocated ordinary shares (NAOS) of "SEVKAZENERGO" JSC is 143 863 799 shares. Size of the dividend per one ordinary share (SDS) is calculated according to the formula $CNP / NAOS = SDS$ which is $252\,052\,560 / 143\,863\,799 = 1,7520$. Also, Ms. G. Artambayeva informed, that in accordance with the clause 2 of the article 23 of the RK "On Joint-Stock Companies" information on paying the dividends has to be published in mass media.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: "In favor" – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. "Against" – none. "Abstained" – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

- 1. To make payment of dividends in amount of KZT 252 052 560 upon results of the year 2011 to the sole shareholder of "SEVKAZENERGO" JSC by means of transferring the funds to the banking account in the following order:**
 - The amount of KZT 252 052 560 is to be transferred to "CAEPCO" JSC;
 - Period for which the dividends are paid - upon results of the year 2011;
 - Size of dividend per one ordinary share shall amount to KZT 1,7520;
 - Date of start of paying the dividends – September 17, 2012.
- 2. Before September 06, 2012 the decision on paying the dividends shall be published in mass media.**

On item 6 of the Agenda

On consideration of the issue on addresses of shareholders for the actions of “SEVKAZENERGO” JSC and its officials, and results of review of such addresses.

Ms. **G. Artambayeva** explained the necessity, in accordance with the sub-clause 3 of the clause 2 of the article 35 of the LRK “On Joint-Stock Companies” to consider the issue on inquiries of shareholders for actions of the Company and its officials. In connection to this the speaker informed, that in 2011 there were no inquiries from shareholders for actions of “SEVKAZENERGO” JSC and its officials, and proposed to make comments or proposals regarding the activity of the Company and its officials.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To take into consideration the information on absence of inquiries from shareholders for actions of “SEVKAZENERGO” JSC and its officials.

On item 7 of the Agenda

On approval of the annual financial statement of “CAEPCO” JSC for the year 2011.

Ms. **G. Artambayeva** explained, that in accordance with the clause 1, sub-clause 2 of the article 35 of the Law of the Republic of Kazakhstan (LRK) “On Joint-Stock Companies” annual consolidated financial statement of the Company shall be approved by the annual General meeting of shareholders. Further the speaker informed that annual consolidated financial statement of “CAEPCO” JSC for 2011 was preliminary approved by the Board of Directors of the Company, also the Board of Directors recommended to the General Meeting of shareholders to approve the financial statement, confirmed by auditor organization “Deloitte” LLP

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To approve the consolidated financial statement of “CAEPCO” JSC for the year 2011, confirmed by “Deloitte” LLP auditor organization.

On item 8 of the Agenda

On defining the order of distribution of net income of “CAEPCO” JSC for the expired fiscal year and the size of dividend as calculated per one ordinary share of the Company.

Ms. G. Artambayeva informed that the consolidated net profit (CNP) of “CAEPCO” JSC for the year 2011 amounted to KZT 5 890 041 thousand. According to recommendation of the Board of Directors of the Company it is proposed to direct KZT 883 505 460, what makes 14,9999% of consolidated net profit of “CAEPCO” JSC. However, it was decided to use method of rounding amount, and do not take into account the decimals. In this regard it is proposed to direct to paying the dividends for 2011 the sum in amount of 15 % or KZT 883 505 460 of consolidated net profit, and 85 % or KZT 5 006 535 thousand of consolidated net profit – to development of the Company. As of July 25, 2012 number of allocated ordinary shares (NAOS) of “CAEPCO” JSC is 32 148 163 shares. Size of the dividend per one ordinary share (SDS) is calculated according to the formula $CNP / NAOS = SDS$ which is $883\,505\,460 / 32\,148\,163 = 27,4823$. Also, **Ms. G. Artambayeva** informed, that in accordance with the clause 2 of the article 23 of the RK “On Joint-Stock Companies” information on paying the dividends has to be published in mass media.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

1. To make payment of dividends in amount of KZT 883 505 460 upon results of the year 2011 to shareholders of “CAEPCO” JSC by means of transferring the funds to the banking account in the following order:
 - The amount of KZT 548 790 861 is to be transferred to “CAPEC” JSC;
 - The amount of KZT 220 787 989 is to be transferred to European bank for Reconstruction and Development”;
 - The amount of KZT 113 926 610 is to be transferred to KazHoldingsCooperatief U.A.;
 - Period for which the dividends are paid - upon results of the year 2011;
 - Size of dividend per one ordinary share shall amount to KZT 27,4823;
 - Date of start of paying the dividends – September 17, 2012.
2. Before September 06, 2012 the decision on paying the dividends shall be published in mass media.

On item 9 of the Agenda

On consideration of the issue on addresses of shareholders for the actions of the Company and its officials, and results of review of such addresses.

Ms. **G. Artambayeva** explained the necessity, in accordance with the sub-clause 3 of the clause 2 of the article 35 of the LRK “On Joint-Stock Companies” to consider the issue on inquiries of shareholders for actions of the Company and its officials. In connection to this the speaker informed, that in 2011 there were no inquiries from shareholders for actions of “CAEPCO” JSC and its officials, and proposed to make comments or proposals regarding the activity of the Company and its officials.

Chair of the meeting, **Ms. G. Artambayeva** invited shareholders to make other suggestions or objections to the agenda item under discussion.

There were no other proposals and objections from the Shareholders.

Ms. G. Artambayeva, the Chair of the Meeting, put the issue on vote. Before voting the availability of quorum is confirmed. Total number of votes, participating in the vote amounts to **32 148 163** votes.

Voting results: “In favor” – unanimously, all Shareholders present at the Meeting, owning in aggregate 32 148 163 ordinary shares, which amounts to **100 %** of the total number of voting shares. “Against” – none. “Abstained” – None.

The decision is made. Voting results and the made decisions are announced to the Shareholders.

Decision:

To take into consideration the information on absence of inquiries from shareholders for actions of “CAEPCO” JSC and its officials.

Ms. **G. Artambayeva**, the Chair of the meeting informed, that all items of the Agenda are considered and proposed to the shareholders to announce the meeting closed on August 27, 2012 at 12.00 PM.

No other proposals and objections were made. Ms. **G. Artambayeva**, the Chair of the meeting, put the item on vote. Before voting presence of quorum is confirmed.

Voting results: "In favor" – unanimously all shareholders, participating in the vote, owning ordinary shares in aggregate in amount of **32 148 163**, which comprises **100 %** of the total number of voting shares of the Company. "Against" – no, "Abstained" – no.

The decision is made. Voting results and the decision made are announced to shareholders.

Decision:

To announce the Annual General Meeting of shareholders of "CAEPCO" JSC closed on August 27, 2012 at 12.00 PM.

At this the general meeting of shareholders of "CEPCO" JSC adjourned.

Annexes: Minutes on results of voting, letters of attorney for proxies of shareholders.

Signatures of authorized persons:

Chair of the meeting



G. Artambayeva

Secretary of the meeting

T. Zhumadilov

Signatures of representatives of shareholders, owning ten and more per cent of voting shares of "CAEPCO" JSC:

On behalf of "Central Asian Power and Energy Company

A blue ink signature of G. Artambayeva.

G. Artambayeva

On behalf of European Bank for Reconstruction and Development

A blue ink signature of X. Rogan.

X. Rogan

On behalf of Kaz Holdings Cooperatief U.A.

A blue ink signature of D. Das.

D. Das