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100 000 000 ( )

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, 2010



## ОБРАЩЕНИЕ К ИНВЕСТОРАМ

### Уважаемые Инвесторы!

Акционерное общество "Баян Сулу" (далее – Эмитент, компания) представляет Вашему вниманию Инвестиционный меморандум выпуска простых акций.

Данный Инвестиционный меморандум содержит информацию об условиях выпуска акций Эмитента в количестве 100 000 000 (сто миллионов) штук.

Настоящий Инвестиционный меморандум подготовлен на основании Проспекта выпуска объявленных акций АО "Баян Сулу" и изменений к нему, аудированной финансовой отчетности, официальных статистических данных и других источников.

Проспект выпуска объявленных акций зарегистрирован Агентством Республики Казахстан по регулированию и надзору финансового рынка и финансовых организаций 22 октября 2004 года, национальный идентификационный номер простых акций – **KZ1C24120012**.

Дата замены свидетельства о государственной регистрации выпуска объявленных акций – 06 июля 2007 года в связи с изменением наименования Эмитента.

Изменения в Проспект выпуска акций об увеличении количества объявленных акций зарегистрированы Агентством Республики Казахстан по регулированию и надзору финансового рынка и финансовых организаций 02 апреля 2010 года

Простые акции Эмитента находятся в Секторе "Акции" по третьей (следующей за наивысшей) категории официального списка биржи. Эмитент планирует перевод своих ценных бумаг во вторую (наивысшую) категорию Сектора "Акции" официального списка биржи.

Эмитент подтверждает, что настоящий Инвестиционный меморандум содержит всю необходимую и достоверную информацию, относящуюся к его деятельности, и принимает на себя полную ответственность за предоставление данной информации.

Настоящий документ предоставляется только в целях информации и не может служить документальным основанием для обоснования принятия какого-либо решения об инвестировании или отказе инвестирования и не должен рассматриваться как официальная рекомендация со стороны Эмитента или Финансового консультанта. Каждый инвестор должен самостоятельно сделать свою независимую оценку и принять решение об инвестировании.

Настоящий инвестиционный меморандум был подготовлен Финансовым консультантом АО "Казкоммерц Секьюритиз" на основании и в соответствии с информацией, предоставленной Эмитентом.

Председатель Правления

Главный бухгалтер



Трайбер В.А.

Башкатова Ю.А.





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| 5.   |   |    | 16 |
| 6.   |   |    | 17 |
| 7.   |   |    | 20 |
| III. | . | 21 |    |
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| 3.   |   |    | 22 |
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| IV.  | , | .  | 42 |
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| V.   | . | 44 |    |
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| 3.   |   |    | 61 |
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| 8.   |   |    | 74 |

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| 9.  | ,   | 75  |
| 10. |     | 75  |
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| 1.  |     | 77  |
| 2.  |     | 81  |
| 3.  |     | 87  |
| 4.  |     | 97  |
| 5.  |     | 101 |



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|  | <p>1) ; ;</p> <p>2) ;</p> <p>3) ;</p>   |
|  | <p>- ; ;</p> <p>( ; 156, .1, .5);</p> <p>- ; ;</p> <p>( ; 156, .1, .16).</p> <p>;</p> <p>( ; 99, .1, .1).</p>   |
|  | <p>1) ; ; " " ;</p> <p>2) ; ;</p> <p>3) ; ;</p> <p>4) ; ;</p> <p>5) ; ;</p> <p>6) ; ;</p> <p>7) ; ;</p> <p>30 ( ) ;</p> <p>8) ; ;</p> <p>9) ; ;</p> <p>1) ; ;</p> |

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|  | : ( )<br>: ,050060, .<br>. ,125/7 ( ).<br>: +7 (727) 275-35-92, 275-35-94<br>: +7 (727) 275-35-97<br>: reestr-service@list.kz<br>20 2005 , : 0406200402<br>2009 : 01-12/09.1 11 |
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| 7  |        |    |   |   |     | 6 740 300   |        |   |     |
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| 1 |  | Löser,   | 1 498 000 | 150 000 | 1 648 000 | 296 640 000 |
| 2 |  | Lehmann, | 1 640 000 | 154 000 | 1 794 000 | 322 920 000 |
| 3 |  | Lösch,   | 600 000   | 60 000  | 660 000   | 118 800 000 |
| 4 |  | Sollich, | 2 474 530 | 126 220 | 2 600 750 | 468 135 000 |
| 5 |  | Lösch,   | 350 000   | 35 000  | 385 000   | 69 300 000  |
| 6 |  | Laser,   | 896 750   | 35 000  | 931 750   | 167 715 000 |
| 7 |  | Lösch,   | 770 000   | 77 000  | 847 000   | 152 460 000 |



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| 8  |   | Löser, | 906 000 | 80 000 | 986 000           | <b>177 480 000</b>   |
| 9  |   | Lösch, | 600 000 | 60 000 | 660 000           | <b>118 800 000</b>   |
| 10 | ( | (      | 500 000 | 10 000 | 510 000           | <b>91 800 000</b>    |
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|  | 65000               | 72 850         | 79 550 |
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|  | 15 320 000 | 18 750 000 | 23 375 000 | 29 500 000 | 35 500 000 |
|  | 13 400 000 | 15 950 000 | 19 725 000 | 23 600 000 | 27 900 000 |
|  | 1 920 000  | 2 800 000  | 3 650 000  | 5 900 000  | 7 600 000  |
|  | 751 000    | 1 363 000  | 2 225 000  | 4 253 000  | 6 180 000  |
|  | 638 000    | 1 159 000  | 1 891 000  | 3 615 000  | 5 253 000  |

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|  | " " | " "   | Joint Stock Company "Bayan Sulu" |
|  | " " | " "   | JSC "Bayan Sulu"                 |
|  |     |   |                                  |
|  |     | 84-1937- 14 2007 ,<br>930 940 000 055   |                                  |
|  |     | 391 700 002 334   |                                  |
|  |     | : 110006, .<br>, . , 198  |                                  |
|  |     | : 110006, . , . , 198   |                                  |
|  |     | : 8 (7142) 56-29-52<br>: 8 (7142) 55-99-75<br>e-mail: Ba ansulu@ a ansulu.kz                    |                                  |
|  |     | 1) " " . ,<br>KZT 004 467 314, USD 750 070 123<br>EUR 750 070 424, RUB 159 160 715. 192 701 731 |                                  |
|  |     | 2) " " . ,<br>KZT 007 467 726, USD/EUR/CHF 005 070 542,<br>RUB 004 160 110. 192 701 720         |                                  |
|  |     | 3) " " . ,<br>KZT 109 467 774, USD/EUR/CHF 080 070 510,<br>RUB 030 160 360. 190 501 724         |                                  |
|  |     | 4) " " " ,<br>KZT 002 467 388. 190 501 851  |                                  |
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| 2. | " - ", " - "* | 30.09.1993 |
| 3. | " - ", " - "  | 10.11.1995 |
| 4. | " - ", " - "  | 25.12.1998 |
| 5. | " - ", " - "  | 15.06.2004 |
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4473,7<sup>2</sup>,

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- 6.207<sup>2</sup>;

- 100<sup>3</sup> - 4<sup>4</sup> .;

- 756<sup>2</sup>;

- 519,4<sup>2</sup>;

2.894,3<sup>2</sup>;

- 882<sup>2</sup>

- 312<sup>2</sup>;

- 281,2<sup>2</sup>;

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 4. 0041127, ( ) 11-0271, ;  
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|            | 8 294 812    | 11 380 088   | 14 573 228   | 15 142 072   |
| ,          | 3 659 569    | 3 659 569    | 6 666 667    | 6 666 667    |
| ,          | 28 243       | 28 243       | -            | -            |
|            | 840 272      | 1 669 029    | 992 220      | 379 545      |
| ( )        | 764 080      | 1 084 067    | 1 449 582    | 106 354      |
|            | 142 645      | 616 261      | 374 448      | 315 774      |
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|--------|--------|--|---------|
| 1. -   | 1959 . | 2005 . –<br>" - " .<br>" 31 2004 .                                     | 0%      |
| 2. -   | 1950 . | 31 2004 . –<br>- " - "   | 0%      |
| 3. -   | 1976 . | 2004 . –<br>" " "<br>2008<br>"Kaz Food Products"<br>31 2004 . –<br>" " | 2,2148% |
| 4. , ' | 1979   | 2006 .<br>" " "<br>22 2009 . " "                                       | 0%      |
| 5. , ' | 1963   | 2004 . 2007 . –<br>2007 . – " - "<br>" - "<br>22 2009 . " "            | 0%      |

1. . . - – 20 477 769 .
2. . . - , - – 11 859 782 .
3. . . - – 9 295 175 .
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| 2. , | 1954 . | 2001 . –<br>" " , " " 31<br>2004                      | -   |
| 3. , | 1954 . | 01 2004 . –<br>" " , " " 31<br>2004                   | -   |
| 4. , | 1954 . | 1986 . – 2006 . –<br>2007 . –<br>" " , " " 29<br>2008 | -   |
| 5. , | 1968 . | 2005 . – 2009 . " " ,<br>2009 .                       | -   |

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1. . . - , - -
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  3. . . - 350 000 .
  4. . . - 4 352 604 .
  5. . . - 2 891 110 .

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|       | 1959 . | " " ,<br>" " 04<br>2009 . | 0%  |
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|       | 1948   | " ,<br>" " 22 2009 .      | 0%  |

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1. -
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  9. 1 ( )
  10. , 50 ( )% ,
  11. , ,
  12. .
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- 6.**
- 200
- 35-
- 1**
- 1408 ,
- 4 .



Байн Сүдү

| /  |  |   |            |
|----|--|---|------------|
| 1  |  |   | 06.07.1959 |
| 2  |  |   | 27.04.1976 |
| 3  |  |   | 14.02.1950 |
| 4  |  | - | 23.08.1950 |
| 5  |  |   | 27.01.1954 |
| 6  |  |   | 15.02.1968 |
| 7  |  |   | 22.05.1960 |
| 8  |  |   | 11.04.1952 |
| 9  |  |   | 01.03.1953 |
| 10 |  |   | 22.10.1954 |
| 11 |  |   | 21.01.1951 |
| 12 |  |   | 18.04.1951 |
| 13 |  |   | 13.02.1959 |
| 14 |  |   | 17.08.1948 |
| 15 |  |   | 14.03.1985 |
| 16 |  |   | 12.08.1954 |
| 17 |  |   | 08.02.1950 |
| 18 |  |   | 23.06.1953 |
| 19 |  |   | 01.09.1954 |
| 20 |  |   | 25.02.1951 |
| 21 |  |   | 14.02.1958 |
| 22 |  | 2 | 02.09.1959 |
| 23 |  |   | 03.05.1957 |
| 24 |  |   | 18.07.1951 |
| 25 |  |   | 29.01.1950 |
| 26 |  |   | 24.06.1979 |
| 27 |  |   | 22.09.1947 |
| 28 |  |   | 02.01.1950 |
| 29 |  |   | 06.07.1964 |
| 30 |  |   | 24.11.1960 |
| 31 |  |   | 10.08.1959 |
| 32 |  |   | 20.05.1968 |
| 33 |  |   | 27.03.1974 |
| 34 |  |   | 03.12.1953 |
| 35 |  |   | 27.08.1959 |
| 36 |  |   | 20.12.1972 |
| 37 |  |   | 21.09.1980 |
| 38 |  |   | 31.12.1967 |
| 39 |  |   | 03.02.1973 |
| 40 |  |   | 02.08.1963 |
| 41 |  |   | 24.05.1951 |



Баян Сүду

|    |  |  |            |
|----|--|--|------------|
| 42 |  |  | 16.05.1972 |
| 43 |  |  | 02.06.1961 |

7.

01 ' 2010 .

|   |   |           |   |                  | %              |
|---|---|-----------|---|------------------|----------------|
| 1 | "KazFoodProducts"<br>( "KazFoodProducts") | ,<br>,132 | : | <b>6 381 267</b> | <b>95,719%</b> |

"KazFoodProducts":

- 46%  
 - 46%  
 "Tulpar Investments" ("") - 8%  
 /  
 "KazFoodProducts", " " " "  
 (100%). " " (100%) - WuSu Shamarkhan Limited Liability,  
 Partnership ( ).

|                           | 01.01.2007 .     |           | 01.01.2008 .     |           | 17.06.2008 .     |           | 27.08.2008 .     |           | 17.10.2008 .     |           | 03.12.2008 .     |           | 26.12.2008 .     |           | 27.04.2009 .     |           | 01.01.2010 .     |           |  |
|---------------------------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|------------------|-----------|--|
|                           | -                | %         | -                | -         | %                | %         | -                | %         | -                | %         | -                | %         | -                | %         | -                | %         | -                | %         |  |
| " "                       | 685 792          | 19        | 685 792          | 19        | 685 792          | 19        |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           |  |
| "East Management Company" | 352 570          | 10        | 352 570          | 10        | 352 570          | 10        |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           |  |
| "GGG Agroexport"          | 692 241          | 19        | 692 241          | 19        |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           |  |
| " "                       | 875 569          | 24        | 875 569          | 24        | 875 569          | 24        |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           |  |
| "ZENIT"                   | 875 569          | 24        | 875 569          | 24        | 875 569          | 24        | 875 569          | 24        |                  |           |                  |           |                  |           |                  |           |                  |           |  |
| "KazFood Products"        |                  |           |                  |           |                  |           |                  |           |                  |           |                  |           | 3 481 740        | 95        | 6 381 267        | 96        | 6 381 267        | 96        |  |
| ..                        |                  |           |                  |           | 692 241          | 19        | 865 301          | 24        | 865 301          | 24        |                  |           |                  |           |                  |           |                  |           |  |
| ..                        |                  |           |                  |           |                  |           | 875 569          | 24        | 875 569          | 24        | 1 740 870        | 48        |                  |           |                  |           |                  |           |  |
| ..                        |                  |           |                  |           |                  |           | 865 302          | 24        | 865 302          | 24        |                  |           |                  |           |                  |           |                  |           |  |
| ..                        |                  |           |                  |           |                  |           |                  |           | 894 478          | 24        | 1 759 780        | 48        |                  |           |                  |           |                  |           |  |
|                           | <b>3 481 741</b> | <b>95</b> | <b>3 500 650</b> | <b>96</b> | <b>3 500 650</b> | <b>96</b> | <b>3 481 740</b> | <b>95</b> | <b>6 381 267</b> | <b>96</b> | <b>6 381 267</b> | <b>96</b> |  |



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- 2) 2005 . " " , .
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- 3) 2004 . "EAN" . .
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- 1997 .

**10.**

| 1 |  | 14.02.1950 | 65, .15  | " - "                                       |                         |
|---|--|------------|----------|---|-------------------------|
| 2 |  | 17.06.1952 | 65, .15  | " , "                                       |                         |
| 3 |  | 27.04.1974 | 89, .43  | " , "                                       |                         |
| 4 |  | 30.05.1980 |          |   |                         |
| 5 |  | 06.07.1959 | .76, .71 | "East Management Company", .132 , .13, .65. | 46% ; "KazFoodProducts" |



Баян Сүду

|    |  |            |                  |                             |                   |
|----|--|------------|------------------|-----------------------------|-------------------|
| 6  |  | 03.05.1996 | . ,<br>.76, .71  |                             |                   |
| 7  |  | 04.12.1997 | . ,<br>.76, .71  |                             |                   |
| 8  |  | 22.07.1967 | . ,<br>.76, .71  | " "                         |                   |
| 9  |  | 27.04.1976 | . ,<br>.5, .55   | "KazFoodProducts",<br>132 , | "KazFoodProducts" |
| 10 |  | 13.11.1976 | . ,<br>.5, .55   | " ,                         |                   |
| 11 |  | 02.09.1999 | . ,<br>.5, .55   |                             |                   |
| 12 |  | 04.06.2004 | . ,<br>.5, .55   |                             |                   |
| 13 |  | 12.08.1954 | . ,<br>2/2, .23  | " "                         |                   |
| 14 |  | 07.07.1990 | . ,<br>2/2, .23  |                             |                   |
| 15 |  | 22.10.1954 | . ,<br>10, .31   | " "                         |                   |
| 16 |  | 14.07.1954 | . ,<br>10, .31   | -<br>" "                    |                   |
| 17 |  | 04.02.1977 | . ,<br>, 16 - 17 | " ,                         |                   |
| 18 |  | 09.07.1981 | . ,<br>, 3, .4   | .                           |                   |
| 19 |  | 16.06.1986 | . ,<br>10, .31   | " ,                         |                   |



|    |  |            |                    |        |                           |
|----|--|------------|--------------------|--------|---------------------------|
| 20 |  | 27.01.1954 | ,<br>, 18/1        | " "    |                           |
| 21 |  | 23.08.1954 | ,<br>, 18/1        | '<br>' |                           |
| 22 |  | 11.04.1984 | ,<br>17, .2, .475  | '<br>' |                           |
| 23 |  | 11.04.1984 | ,<br>17, .2, .475  | '<br>' |                           |
| 24 |  | 23.11.1979 | ,<br>, 18/1        | '<br>' |                           |
| 25 |  | 15.02.1968 | ,<br>16 .9         | '<br>' |                           |
| 26 |  | 10.04.1992 | ,<br>.33           | '<br>' |                           |
| 27 |  | 23.06.1993 | ,<br>.33           | '<br>' |                           |
| 28 |  | 09.02.1975 | ,<br>,<br>.1, .128 | " "    | 46%<br>"KazFoodProducts". |

|   |   |                                  |  |  |               |
|---|---|----------------------------------|--|--|---------------|
|   |   |                                  |  |  |               |
| 1 | "KazFoodProducts"<br>( "KazFoodProducts")                                   | 050051, .<br>, 132 .             |  |  | 95,719%       |
| 2 | " " "<br>( " " )  | 040930,<br>,<br>, .<br>, .<br>1  |  |  | ,<br>(100%)   |
| 3 | WuSu Shamarkhan Limited<br>Liability Partnership.<br>(WuSu Shamarkhan LLP). | ( ),<br><br>( ),<br>, .<br>.156. |  |  | " "<br>(100%) |

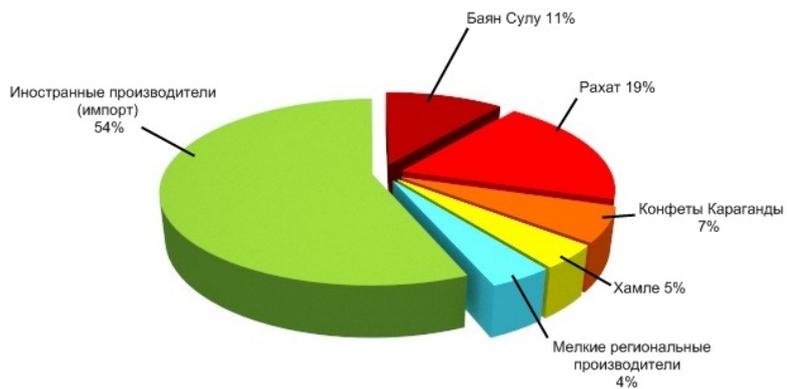


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 0401201207 17 2006  
 0403200439 2006  
 , 240 , - "CD ", 5 " , . (8 727) 44-65-65, ": 050059 . , .  
 (8 727) 44-65-06.  
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**3.**  
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 " ( : 110000 . , .  
 , 72-202),  
 0000176 16 2001 .  
 — .  
 0000014 14 1999 . " " .  
 " " .  
 2008-2009  
 "BDO " , ( : 050036 . , .6,  
 56" ), 0000276  
 24.06.2004 .  
 — .  
 "BDO " 0000276 24 2004 .  
 " " .  
 "BDO  
 " " "BDO

V.

1.

2009 54%. ( 67% ) ( %)

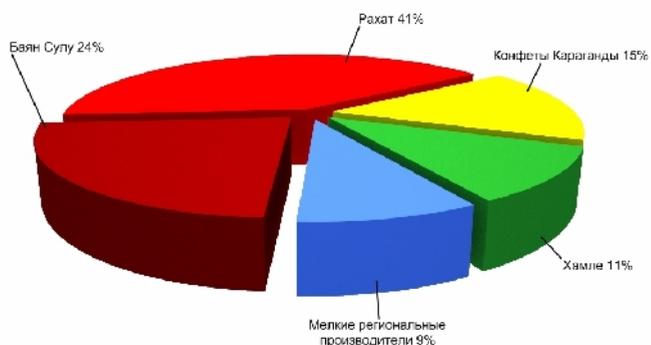


2009

( , , )

160

( %)



: 2009 .

(41%), " " (24%), " " (15%), " " (11%). : " "

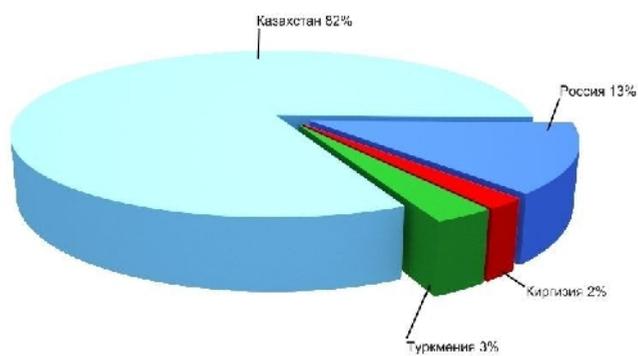
9%

| 1  | " "      | , . |  |
|----|----------|-----|--|
| 2  | " "      | , . |  |
| 3  | " "      | , . |  |
| 4  | " "      | , . |  |
| 5  | " " "    | , . |  |
| 6  | " "      | , . |  |
| 7  | " "      | , . |  |
| 8  | " "      | , . |  |
| 9  | " "      | , . |  |
| 10 | " "      | , . |  |
| 11 | " "      | , . |  |
| 12 | " "      | , . |  |
| 13 | " "      | , . |  |
| 14 | " "      | , . |  |
| 15 | " "      | , . |  |
| 16 | " "      | , . |  |
| 17 | "ROSHEN" | , . |  |
| 18 | " "      | , . |  |
| 19 | " "      | , . |  |
| 20 | " "      | , . |  |
| 21 | " "      | , . |  |
| 22 | " "      | , . |  |



13%, – 2% – 3% – 82%.

14%



31 2010

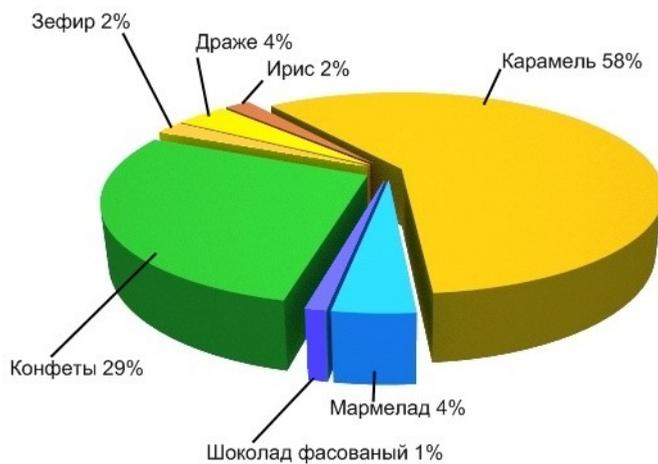
| /  |   |            |   |            |   |           |   |           |
|----|---|------------|---|------------|---|-----------|---|-----------|
|    |   | %          |   | %          |   | %         |   | %         |
| 1  |   | 10%        |   | 13%        |   | 2%        |   | 3%        |
| 2  |   | 14%        | - | -          | - | -         | - | -         |
| 3  |   | 7%         | - | -          | - | -         | - | -         |
| 4  |   | 6%         | - | -          | - | -         | - | -         |
| 5  | - | 6%         |   |            |   |           |   |           |
| 6  |   | 5%         | - | -          | - | -         | - | -         |
| 7  |   | 4%         | - | -          | - | -         | - | -         |
| 8  |   | 4%         | - | -          | - | -         | - | -         |
| 9  |   | 4%         | - | -          | - | -         | - | -         |
| 10 |   | 4%         | - | -          | - | -         | - | -         |
| 11 |   | 4%         | - | -          | - | -         | - | -         |
| 12 |   | 4%         | - | -          | - | -         | - | -         |
| 13 |   | 3%         | - | -          | - | -         | - | -         |
| 14 |   | 3%         | - | -          | - | -         | - | -         |
| 15 |   | 2%         | - | -          | - | -         | - | -         |
| 16 |   | 2%         | - | -          | - | -         | - | -         |
|    | : | <b>82%</b> |   | <b>13%</b> |   | <b>2%</b> |   | <b>3%</b> |

|      | 2007 . |      | 2008 . |      |        | 2009 . |      |        | 31 2010 |      |
|------|--------|------|--------|------|--------|--------|------|--------|---------|------|
|      | - ,    | .    | - ,    | .    | /      | - ,    | .    | /      | - ,     | .    |
|      |        | %    |        | %    | %      |        | %    | %      |         | %    |
| -    | 30 009 | 100  | 32 010 | 100  | 6,7%   | 35 704 | 100  | 11,5%  | 9 415   | 100  |
| . .: | 20 634 | 68,8 | 21 655 | 67,7 | 4,9%   | 26 576 | 74,4 | 22,7%  | 6 519   | 69,2 |
|      | 8 314  | 27,7 | 7 426  | 23,2 | -10,7% | 9 268  | 26   | 24,8%  | 1 970   | 20,9 |
|      | 1 485  | 4,9  | 158    | 0,5  | -89,4% | 187    | 0,5  | 18,4%  | 75      | 0,8  |
|      | 8 014  | 26,7 | 11 069 | 34,6 | 38,1%  | 14 163 | 39,7 | 28,0%  | 3 719   | 39,5 |
| ,    | 987    | 3,3  | 1 204  | 3,8  | 22,0%  | 1 280  | 3,6  | 6,3%   | 351     | 3,7  |
| ,    | 1 834  | 6,1  | 1 798  | 5,6  | -2,0%  | 1 678  | 4,7  | -6,7%  | 404     | 4,3  |
|      | 9 375  | 31,2 | 10 355 | 32,3 | 10,5%  | 9 128  | 25,6 | -11,8% | 2 896   | 30,8 |

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, 31 2010 . - 70%.  
30%

(29%), (4%), (4%), (2%), (2%), (1%). : (58%),



31 2010

(58%).

(42%).

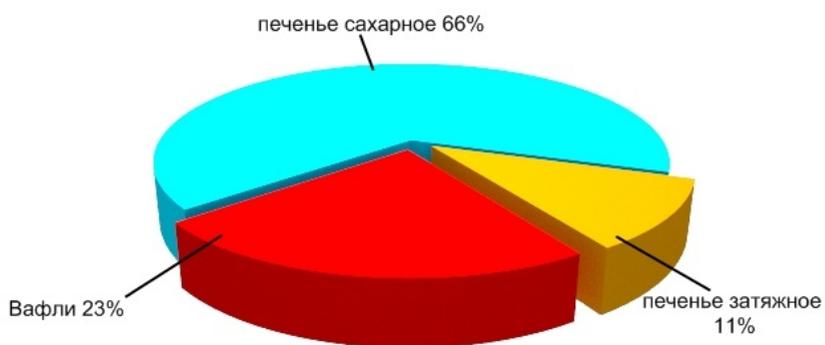
2010–2014

|  | 2010     |         | 2011     |         | 2012     |         |
|--|----------|---------|----------|---------|----------|---------|
|  | Значение | Процент | Значение | Процент | Значение | Процент |
|  | -        | /       | -        | /       | -        | /       |
|  | 33 200   | 24,9%   | 40 500   | 22%     | 47 000   | 16%     |

|  | 2013     |         | 2014     |         |
|--|----------|---------|----------|---------|
|  | Значение | Процент | Значение | Процент |
|  | -        | /       | -        | /       |
|  | 57 000   | 21,3%   | 63 000   | 10,5%   |

30%

" "



31 2010

2010–2014

|  | 2010  |      | 2011   |       | 2012*  |       |
|--|-------|------|--------|-------|--------|-------|
|  | -     | /    | -      | /     | -      | /     |
|  | 9 800 | 7,4% | 11 500 | 17,3% | 15 000 | 30,4% |

|  | 2013   |       | 2014   |       |
|--|--------|-------|--------|-------|
|  | -      | /     | -      | /     |
|  | 17 000 | 23,0% | 19 000 | 11,8% |

\*

30,4% 2012

2012

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12-193-005-033.

58 28 1995 .

24.01.1994

1516  
250 09.03.1994

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4473,7 <sup>2</sup>.

24836,8 <sup>2</sup>,

16151 <sup>2</sup>.

1721 2.

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NAGEMA, HEIDENAUER, PACTER.DRESDEN, Plattechnic

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|       |   |                            |              |                  |
|-------|---|----------------------------|--------------|------------------|
| -     | 1 | 1000 / ;                   | -            | -                |
| -     |   | 29-<br>0,25 <sup>3</sup> ; | 500 / ,      | -250 (7 .)       |
| -     |   | -800 / ).                  |              | -800 (           |
| 2.    |   |                            | 6,5          | -3, -4, -8 -9    |
| 3.    |   | CMY-55                     | (4 .)        | " - "            |
|       |   | 3,6-4                      |              | 1998. " - "      |
| 4.    |   | (2 .);                     |              |                  |
| -     |   |                            | -2 (5 .)     | 4                |
| 5.    |   |                            | -4,5 /       | -5               |
|       |   | (24 .)                     |              | (7 .)            |
| <hr/> |   |                            |              |                  |
| 1.    |   |                            | -549;        |                  |
| -     |   |                            | 88- -6       |                  |
| -     |   |                            | " " 303      | "LEHMANN" ( );   |
| -     |   |                            | 1450/1       | 1,4 / ;          |
| 2.    |   |                            |              |                  |
| -     |   | 253 -6;                    |              |                  |
| -     |   |                            | 641 ;        |                  |
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| -     |   |                            |              | -2500 403 (9 .); |
| 3.    |   |                            | ADM-600 ( )  |                  |
| 4.    |   |                            | " "          | 1,3-1,5 /        |
| 5.    |   |                            | " "          |                  |

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|           | " ( )                          | -5                    |
| 1.        | 800 /                          | 2-                    |
| 2.        | 7,5 /                          | -1                    |
| 3.        | 5,5 /                          | 4 -30<br>-400, -9     |
| 4.        | " -81"                         | -1,5 /                |
| 5.        | 2005                           |                       |
| -         | -2 .( )                        |                       |
| -         | -2 .( )                        |                       |
| -         | ( "Nagema", )<br>: 1,7         | 2,0 -                 |
| 1.        | 261", " ( )-1 , -65<br>4,6-6,5 | " 81" ( )-1<br>-5 -7  |
| 2.        | 80" ( )<br>-7                  | ( " ")<br>-400<br>5,5 |
| 3.        | " "                            | 5,0-5,5               |
|           | 2,                             | 2376 . ,              |
|           |                                | 2,                    |
| " : " " " |                                |                       |



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|-------|---------------------|------------------------|------------|
| –     |                     | – 737,3 <sup>2</sup> ; |            |
| –     | -270 <sup>2</sup> . |                        |            |
| <hr/> |                     |                        |            |
|       |                     |                        | 1232       |
|       |                     |                        | 70         |
|       | 3- 19 32 23         |                        | (          |
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2006 " " ISO 9001-2000. 2009 ISO 9001-2008.

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1) 226,6 . , 0559-12-2005 15 2005 ,  
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2) 283,036 . , 0700-12-2006 28 2006 ,

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0811-12-2007 28 2007 ,  
446,404 . ,  
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0918-12-2008 30 2008 ,  
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| 9 03.02.10 .                         | 31.12.2010 . | " "                       | , | 695 300   |   | 33-<br>2 -10.02.000<br>12 18 10  |   |
| 34<br>13.01.09 .<br>05<br>05.01.09 . | 31.03.2011 . | "Miranti<br>GmbH & CO KG" | , | 6 250     |   | Duku Modul A/A1  |   |
| 16/02<br>16.02.10                    | 31.12.2010 . | " "                       | , | 46 000    |   | 2500 - 2   |   |
| 73 19.03.10                          | 31.12.2010 . | " -                       | , | 800 000   |   | -5000  |   |

|                                      |              |  |                       |           |  |                                   |  |  |
|--------------------------------------|--------------|--|-----------------------|-----------|--|-----------------------------------|--|--|
| 35<br>11.02.10 .<br>05<br>05.01.09 . | 31.03.2011 . | "Miranti<br>GmbH & CO KG"              | ,                     | 65 480    |  | ZE 90/05-5-<br>R/SL - 8 .         |  |  |
| 12/03<br>25.03.10 .                  | 31.12.2010 . | " "                                    | ,                     | 950 000   |  | Nagama EU<br>7/3                  |  |  |
| 92658<br>12.03.2010 .                | 31.12.2010 . | "Inam<br>Pazarlama Ticaret<br>A.S."    | , .                   | 390 800   |  |                                   |  |  |
| 100201<br>16.02.2010 .               | 01.02.2011 . | "Topline<br>Group Limited"             | Hong Kong,<br>Kowloon | 24 778    |  | EXC-<br>103 SD - 10 .             |  |  |
| 112-10<br>18.03.10 .                 |              | "Hyundai<br>Truck & Bus<br>Kazakhstan" | ,                     | 4 875 000 |  | Hyundai<br>HD 65                  |  |  |
| 33/10 11<br>2010 .                   | 31.12.2010 . | " "                                    | ,                     | 1 836 000 |  | Nagama EU<br>MG-1 -<br>7/3<br>2 . |  |  |



Բայրն Տըր

5.

|   |   | 2007  | 2008  | 2009  | 2010 |
|---|---|-------|-------|-------|------|
|   |   | 1 206 | 2 795 | 2 733 | 578  |
| : |   |       |       |       |      |
|   | . | 914   | 2 300 | 2 607 | 478  |
|   | . |       | 117   |       | 100  |
|   | . | 292   | 378   | 126   |      |

2004 " " , 515 ' 24

|               | 2007   | 2008   | 2009     | 2010 ,   |
|---------------|--------|--------|----------|----------|
|               | 6 600  | 2 000  | 4 750    | 7 850    |
|               | 58 250 | 60 250 | 65 000   | 72 850   |
| 2006 :<br>" " |        |        |          |          |
| 2<br>- 1300   |        | " :    |          | 2:       |
| 5 300         |        | " "    |          | 2        |
|               |        | 2      | 2000 ,4- | - 5000 , |
|               |        | - 2000 | - 2750 . | - 2850   |

|  | 2011   | 2012   | 2013   | 2014   |
|--|--------|--------|--------|--------|
|  | 6 700  | 3 175  | 8 850  | 4 875  |
|  | 79 550 | 82 725 | 91 575 | 96 450 |
|  | -      |        |        |        |
|  |        |        |        |        |

2004 2009

1 3

"HOSOKAWA" ( ),

500 / ;

1

2008 – 4 2008 75 , 2009 – 443

170

"ROBOPAC" ( );

6

2005 , 2006 .

241 , , 1,9 .

- 453 2009 .

6 , 900 2004 . 5 500 2009 .

"Nagema" ( );

1 / ;

"Nagema" ( ) – 2 ;

( ).

"CMY-55";





.  
 .  
 " " 10 % 30  
 ,  
 " " ;  
 :  
 - . 2006 , ( 568,1 . . ),  
 : . , . , 198 .  
 - . 2009 , ( 145,8 . . ),  
 : . , . , 72.  
 " .  
 ( 2 11 2010 ) , ( " " -2000),  
 .  
 (13%), (2%) (3%).

,  
 ,  
 " " .  
 " " , " " ,  
 , 2- 2 – " . " 16 2005  
 " .  
 2006 " " "World Food". 4 .



2006 " " 1- , " " 4 5 2006 .



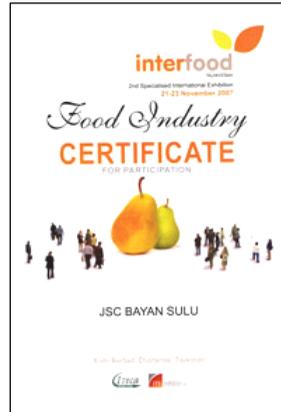
2006 - 26 29 2006  
 MOSCOW 2006. " " WORLD FOOD



2007 - " " "FoodWeek Kazakhstan 2007",  
 25 28 2007 " "  
 "Albo Lime", "Albo Mandarin", "Albo Grapefruit".



2007 - " " 2-  
 " "Interfood tajikistan 2007 & Agroworld tajikistan 2007",  
 "Interfood Tajikistan & Agroworld Tajikistan -  
 2007"



2008 - " " "Food Week Kazakhstan 2008",  
 "Bota" 2008 ", "Bota" : "Bota"



2009 - " " " " O ",  
 , :



2009 " " " " "World Food Moscow 2009". , " "

2009 — " "

2010 " — " -2010", 8-12 2010 . , "



" "

2010

"BS" - "B S" "

"B S" "

8.

|                   |   |  | %,    |
|-------------------|---|--|-------|
| " "               | , |  | 11,2% |
| "Gas Development" | , |  | 13,7% |
| " "               | , |  | 15,3% |
| " "               | , |  | 11,3% |

" ( ),

,

10% "

|                               |   |  | %,     |
|-------------------------------|---|--|--------|
| "Inam Pazarlama Ticaret A.S." | , |  | 15,30% |

- 1) 100% , 100% 30 15 ;
- 2) 30% 70% , 10 27,45,60 ;
- 3) 80% 20%
- 49,81%
- 46,02%.





VI.

1.

" " ( ).

- " ( );
- ;
- ; " ",
- "BDO", 2007 – " " ".

2010 31

1.

31.03.2010 ( ).

| / |     |                  |             | 31.03.2010 .,    |
|---|-----|------------------|-------------|------------------|
| 1 |     | 2 026            | 1534        | 492              |
| 2 | " " | 1 194 690        |             | 1 194 690        |
|   | :   | <b>1 196 717</b> | <b>1535</b> | <b>1 195 182</b> |

|  | 2007  |       | 2008      |        | 2009      |       | 31.03.2010 |       |
|--|-------|-------|-----------|--------|-----------|-------|------------|-------|
|  | .     | %     | .         | ,%     | .         | ,%    | .          | ,%    |
|  | 1 227 | 0,01% | 1 195 543 | 10,51% | 1 195 255 | 8,20% | 1 195 182  | 7,89% |

2008

1 194 690

31 2010

492

31.12.2009 ( ).



Баян Сүду

|              | ‘            | ‘                | ‘                |
|--------------|--------------|------------------|------------------|
| 31.12.2007 . | 2 026        |                  | <b>2 026</b>     |
|              |              | 1 194 690        | <b>1 194 690</b> |
| 31.12.2008 . | <b>2 026</b> | <b>1 194 690</b> | <b>1 196 716</b> |
|              |              |                  | -                |
| 31.12.2009 . | <b>2 026</b> | <b>1 194 690</b> | <b>1 196 716</b> |

31.12.2009 ( ).

|              | ‘              | ‘ | ‘              |
|--------------|----------------|---|----------------|
| 31.12.2007 . | (799)          |   | (799)          |
|              | (374)          |   | (374)          |
| 31.12.2008 . | <b>(1 173)</b> |   | <b>(1 173)</b> |
|              | (288)          |   | (288)          |
| 31.12.2009 . | <b>(1 461)</b> | - | <b>(1 461)</b> |

( )

|              | ‘          | ‘                | ‘                |
|--------------|------------|------------------|------------------|
| 31.12.2007 . | 1 227      |                  | <b>1 227</b>     |
| 31.12.2008 . | 853        | 1 194 690        | <b>1 195 543</b> |
| 31.12.2009 . | <b>565</b> | <b>1 194 690</b> | <b>1 195 255</b> |

2.

31.03.2010 ( ).

| / | ‘                | ‘                | 31.03.2010 .     |     |
|---|------------------|------------------|------------------|-----|
| 1 | 97 853           |                  | 97 853           |     |
| 2 | 1 353 902        | 53 288           | 1 300 614        | 4%  |
| 3 | 110 474          | 14 046           | 96 428           | 15% |
| 4 | 6 157 247        | 1 100 211        | 5 057 036        | 22% |
| 5 | 178 677          | 66 325           | 112 352          | 59% |
| 6 | 237 462          | 78 270           | 159 192          | 49% |
| : | <b>8 135 615</b> | <b>1 312 140</b> | <b>6 823 475</b> |     |

|  | 2008      |        | 2009      |        | 2010      |        | 31.03.2010 |        |
|--|-----------|--------|-----------|--------|-----------|--------|------------|--------|
|  | ‘         | % ‘    | ‘         | % ‘    | ‘         | % ‘    | ‘          | % ‘    |
|  | 2 334 363 | 28,14% | 4 319 705 | 37,96% | 7 757 460 | 53,23% | 6 823 475  | 45,06% |



31.12.2009 ( ) .

|                     | '                | .                | .              | .              | .              | .                  |
|---------------------|------------------|------------------|----------------|----------------|----------------|--------------------|
| <b>31.12.2007 .</b> | <b>555 033</b>   | <b>1 720 429</b> | <b>174 034</b> | <b>192 963</b> | <b>237 276</b> | <b>2 879 735</b>   |
|                     | 98 951           | 120 893          | 8 678          | 696 498        | 1 270 177      | <b>2 195 197</b>   |
|                     | 337 201          | 876 307          |                |                | (1 213 508)    | -                  |
|                     |                  |                  |                |                | 86 362         | <b>86 362</b>      |
|                     | (14 984)         | (12 064)         |                |                |                | <b>(27 048)</b>    |
|                     | (12 821)         | (33 898)         | 78 930         | (225 174)      | 192 963        | -                  |
|                     |                  | (6 157)          | (2 062)        | (78)           |                | <b>(8 297)</b>     |
| <b>31.12.2008 .</b> | <b>963 380</b>   | <b>2 665 510</b> | <b>259 580</b> | <b>664 209</b> | <b>573 270</b> | <b>5 125 949</b>   |
|                     | 171 643          | 94 094           | 26 541         | 2 213 401      | 1 100 174      | <b>3 605 853</b>   |
|                     | 389 596          | 3 089 852        | 1 246          |                | (3 480 694)    | -                  |
|                     | 25 203           | 164 389          | 2 582          |                |                | <b>192 174</b>     |
|                     | 63 294           | (11 216)         | 92 296         | (2 863 154)    | 104            | <b>(2 718 676)</b> |
|                     |                  | (3 838)          | (1 470)        |                | 2 718 780      | <b>2 713 472</b>   |
| <b>31.12.2009 .</b> | <b>1 613 116</b> | <b>5 998 791</b> | <b>380 775</b> | <b>14 456</b>  | <b>911 634</b> | <b>8 918 772</b>   |

31.12.2009 ( ) .

|                     | '               | .                | .                | .                  |
|---------------------|-----------------|------------------|------------------|--------------------|
| <b>31.12.2007 .</b> | <b>(41 498)</b> | <b>(450 729)</b> | <b>(53 144)</b>  | <b>(545 371)</b>   |
|                     | (9 805)         | (236 146)        | (25 627)         | <b>(271 578)</b>   |
|                     |                 | 4 905            | 2 063            | <b>6 968</b>       |
|                     | 42              | 3 695            |                  | <b>3 737</b>       |
|                     | 9 250           | 129              | (9 379)          | -                  |
| <b>31.12.2008 .</b> | <b>(42 011)</b> | <b>(678 146)</b> | <b>(86 087)</b>  | <b>(806 244)</b>   |
|                     | (14 891)        | (306 497)        | (38 974)         | <b>(360 362)</b>   |
|                     |                 | 3 838            | 1 456            | <b>5 294</b>       |
|                     | (3 228)         | 17 443           | (14 215)         | -                  |
| <b>31.12.2009 .</b> | <b>(60 130)</b> | <b>(963 362)</b> | <b>(137 820)</b> | <b>(1 161 312)</b> |

( )

|                     | '                | .                | .              | .              | .              | .                |
|---------------------|------------------|------------------|----------------|----------------|----------------|------------------|
| <b>31.12.2007 .</b> | <b>513 535</b>   | <b>1 269 700</b> | <b>120 890</b> | <b>192 963</b> | <b>237 275</b> | <b>2 334 363</b> |
| <b>31.12.2008 .</b> | <b>921 369</b>   | <b>1 987 364</b> | <b>173 493</b> | <b>664 209</b> | <b>573 270</b> | <b>4 319 705</b> |
| <b>31.12.2009 .</b> | <b>1 552 986</b> | <b>5 035 429</b> | <b>242 955</b> | <b>14 456</b>  | <b>911 634</b> | <b>7 757 460</b> |

2008-2009

3.

31 2010

"

"

852 259

( )

"

"

:



2.

1. ( ) .  
 31 2010 1 887 699 .  
 31 2010 3 941 457 .

|         | 31.12.2007 | 31.12.2008 | 31.12.2009 | 31.03.2010 |
|---------|------------|------------|------------|------------|
| ( )     | 6 666 667  | 6 666 667  | 6 666 667  | 6 666 667  |
| ( )     | 3 687 812  | 3 687 812  | 3 687 812  | 6 666 667  |
| ( )     | 28 243     | 28 243     |            |            |
| * ( . ) | 553 172    | 553 172    | 1 896 115  | 1 896 115  |
| ( . )   | 495        | 495        | 495        | 495        |

\* 31 2009 31 2010  
 8 416 .

1996 11 1997 ,  
 100% - 10 ;  
 1997 20 1998 - 25%  
 (150 ) 37,5 ;  
 17 1999 , 1998  
 ,  
 14 2000 , 1999  
 ,  
 30 2001 , 2000  
 ,  
 19 2002 ,  
 , 12 000 000 ,  
 2001 3,28 (3 659 569 ), ;  
 11 2003 ,  
 , 14 000 000 ,  
 2002 3,28 (3 659 569 ), ;  
 1997 2003  
 ; 28 2007 ; 26 2008 31 2004 ; 12 2005 ; 22 2006  
 ; 22 2009 ; 21 2010 ,

2.

| /  |  |   |   | 31.03.10,      | %     |  |          |
|----|--|---|---|----------------|-------|--|----------|
| 1  | "Gas Development"                                      |   |   | 168 200        | 9,74% |  | 2010     |
| 2  | " "  |   |   | 92 321         | 5,35% |  | 2010     |
| 3  | Jensen Import and Export LLC                           |   |   | 74 421         | 4,31% |  | 2010     |
| 4  | " "  |   |   | 55 920         | 3,24% |  | 2010     |
| 5  | Miranti GMBH and CO KG                                 |   |   | 31 471         | 1,82% |  | 3 . 2010 |
| 6  | " "  |   |   | 30 983         | 1,79% |  | 2010     |
| 7  | "Real Food"  |   |   | 30 500         | 1,77% |  | 3 . 2010 |
| 8  | Agrocacao a divisjon of ECOM Agroindustrial Corp- Ltd. | - | - | 25 635         | 1,48% |  | 2010     |
| 9  | " "  |   |   | 23 694         | 1,37% |  | 2010     |
| 10 | " "  |   |   | 19 468         | 1,13% |  | 2010     |
|    | :  |   |   | <b>552 613</b> |       |  |          |

3)

| / |     |  |  | 31.03.10,      | %      |  |      |
|---|-----|--|--|----------------|--------|--|------|
| 1 | " " |  |  | 345 422        | 20,01% |  | 2010 |
|   | :   |  |  | <b>345 422</b> |        |  |      |

|                   |                   |            |  |  |           |            | 31.03.2010 |
|-------------------|-------------------|------------|--|--|-----------|------------|------------|
| "KazFoodProducts" | 7<br>25.06.2009 . | . . . ,132 |  |  | 7 000 000 | 31.12.2011 | 5 746 807  |
| " "               | /<br>29.06.2009 . | . . . ,132 |  |  | 582 000   | 30.12.09 . |            |
| "Zenith"          | 1<br>26.12.2009 . | . . . ,15  |  |  | 510 000   | 26.12.2010 | 510 000    |



|                   |           |                   |   |
|-------------------|-----------|-------------------|---|
| "KazFoodProducts" | (95,719%) | "                 | " |
| "                 | "         | "KazFoodProducts" | " |
| "Zenit"           |           | "Zenit"           |   |
| "                 | "         |                   |   |

|       |                     |                     |
|-------|---------------------|---------------------|
|       | <b>31.12.2009 ,</b> | <b>31.03.2010 ,</b> |
| "     | 876 704             | 1 024 623           |
| " ( ) | 585 068             | 1 205 944           |
| :     | <b>1 461 772</b>    | <b>2 230 567</b>    |

|                   |                     |                     |
|-------------------|---------------------|---------------------|
|                   | <b>31.12.2009 ,</b> | <b>31.03.2010 ,</b> |
| "KazFoodProducts" | 5 727 412           | 5 746 807           |
| "                 | 286 699             | 345 487             |
| "                 | 250 155             |                     |
| "Zenit"           | 510 000             | 510 000             |
| :                 | <b>6 774 266</b>    | <b>6 602 294</b>    |

, **2009** .

|                   |             |                   |
|-------------------|-------------|-------------------|
|                   | <b>2009</b> |                   |
| "                 |             | 323 542           |
| "KazFoodProducts" |             | 6 603 300         |
| "                 |             | 4 086 061         |
| :                 |             | <b>11 012 903</b> |

, **2009** .

|                   |             |                  |
|-------------------|-------------|------------------|
|                   | <b>2009</b> |                  |
| "                 |             | 8 346 942        |
| "                 |             | 122 968          |
| "KazFoodProducts" |             | 16 200           |
| :                 |             | <b>8 486 110</b> |

, **1 2010** .

|                   |                |                |
|-------------------|----------------|----------------|
|                   | <b>1 .2010</b> |                |
| "KazFoodProducts" |                | 26 000         |
| "                 |                | 708 101        |
| :                 |                | <b>734 101</b> |

, **1 2010** .

|                   |                |                  |
|-------------------|----------------|------------------|
|                   | <b>1 .2010</b> |                  |
| "                 |                | 2 254 692        |
| "                 |                | 13 603           |
| "KazFoodProducts" |                | 8 100            |
| :                 |                | <b>2 276 395</b> |



Баян Сүдү

4).

- 20

2009  
02/09,

"

"

( )

9 000 000

1%

31

2009

|   |            |          |     |   |           |             |                   |
|---|------------|----------|-----|---|-----------|-------------|-------------------|
|   |            |          |     |   |           |             | <b>31.03.2010</b> |
| " | 02/09      |          |     | ( | 9 000 000 | 08.12.09 .- |                   |
| " | 20.04.2009 | . . ,132 | . . | ) |           | 31.12.09 .- |                   |
|   |            |          |     |   |           | %           |                   |

- 24

2004

"

"

515,

5

15 070

| /  |                            |                   |  |                            |                  |            | %          | 31.03.2010 .     | ( ) |
|----|----------------------------|-------------------|--|----------------------------|------------------|------------|------------|------------------|-----|
|    | <b>515</b><br>24.11.2004 . | <b>30.06.2015</b> | " "  |                            |                  |            |            |                  |     |
|    |                            |                   |  |                            |                  | 135/       |            |                  |     |
| 1  | <b>613/ 21.07.09 .</b>     | 29.01.2014        | Ubitec GmbH<br>10 18.11.07 .   | , Bergneustadt             | <b>462 000</b>   | <b>EUR</b> | <b>10%</b> | <b>369 600</b>   |     |
| 2  | <b>614/ 21.07.09 .</b>     | 30.05.2014        | BSA Schneider Anlagen<br>Technik GmbH<br>9 16.11.07 .  | , Aachen                   | <b>1 470 095</b> | <b>EUR</b> | <b>10%</b> | <b>1 117 686</b> |     |
| 3  | <b>615/ 21.07.09 .</b>     | 30.03.2014        | F B Lehmann<br>Mascinenfabric GmbH<br>7 08.11.07 .   | , Aalen                    | <b>1 134 446</b> | <b>EUR</b> | <b>10%</b> | <b>907 557</b>   |     |
| 4  | <b>616/ 21.07.09 .</b>     | 15.05.2014        | Winkler und Dunnebieer<br>Susswarenmaschinen GmbH<br>52119<br>10.01.2008 .                     | , Rengsdorf                | <b>1 453 189</b> | <b>EUR</b> | <b>10%</b> | <b>1 307 870</b> |     |
| 5  | <b>617/ 21.07.09 .</b>     | 01.02.2014        | Klocner Hansel Processing<br>GmbH 102731<br>21.02.08 .   | , Hannover                 | <b>1 155 324</b> | <b>EUR</b> | <b>10%</b> | <b>924 259</b>   |     |
| 6  | <b>618/ 21.07.09 .</b>     | 16.06.2014        | Winkler und Dunnebieer<br>Susswarenmaschinen GmbH<br>52180<br>11.01.2008 .                     | , Rengsdorf                | <b>1 235 382</b> | <b>EUR</b> | <b>10%</b> | <b>1 111 844</b> |     |
| 7  | <b>619/ 21.07.09 .</b>     | 30.07.2014        | Loesch Verpackungstechnik<br>GmbH 11/10813<br>05.02.08 .                                       | , Altendorf                | <b>1 011 203</b> | <b>EUR</b> | <b>10%</b> | <b>910 083</b>   |     |
| 8  | <b>631/ 23.07.09 .</b>     | 15.04.2011        | Loesch Verpackungstechnik<br>GmbH 11/10813<br>05.02.08 ., Primus CE,<br>Miranti GmbH, IBC GmbH | , Altendorf                | <b>534 432</b>   | <b>EUR</b> | <b>10%</b> | <b>10 771</b>    |     |
| 9  | <b>2020/ALC 01.09.09 .</b> | 31.03.2014        | Petzhold Heidenauer GmbH   | , Dresden                  | <b>83 000</b>    | <b>EUR</b> | <b>10%</b> | <b>66 400</b>    |     |
| 10 | <b>0012/LC 03.11.09 .</b>  | 30.07.2014        | Loesch Verpackungstechnik<br>GmbH  | , Altendorf                | <b>161 500</b>   | <b>EUR</b> | <b>10%</b> | <b>145 350</b>   |     |
| 11 | <b>1093/ 29.01.2010 .</b>  | 31.01.2014        | Ubitec GmbH<br>10 18.11.07 .   | , Bergneustadt             | <b>49 000</b>    | <b>EUR</b> | <b>10%</b> | <b>43 556</b>    |     |
| 12 | <b>1129/ 08.02.2010 .</b>  | 30.06.2015        | Hosokawa Berex GmbH,<br>Sollich KG   | -<br>Wurtemberg, Salzuflen | <b>162 700</b>   | <b>EUR</b> | <b>14%</b> | <b>162 700</b>   |     |
|    | (EUR)                      |                   |  |                            | <b>8 912 272</b> |            |            | <b>7 077 675</b> |     |
| 13 | <b>632/ 23.07.09 .</b>     | 18.03.2011        | " "<br>4 12.02.08 .  | - .                        | <b>39 650</b>    | <b>USD</b> | <b>10%</b> | <b>39 650</b>    |     |
| 14 | <b>745/ 01.09.09 .</b>     | 29.06.2014        | Theegarten Pactec GmbH<br>701747-1408  | , Dresden                  | <b>410 400</b>   | <b>USD</b> | <b>10%</b> | <b>369 360</b>   |     |



|    |  |                 |            |   |              |            |     |     |            |                         |
|----|--|-----------------|------------|---|--------------|------------|-----|-----|------------|-------------------------|
|    |  |                 |            | 17.12.08 .  |              |            |     |     |            |                         |
| 15 | 0939/                                    | 24.11.09 .      | 24.11.2010 | SHANDONG SHIJICHUN<br>FOODSTUFF CO., LTD                                    | -Shandong    | 70 225     | USD | 14% | 70 225     | ( )                     |
| 16 | 0966/                                    | 01.12.09 .      | 01.12.2010 | GAS Development,<br>Continaf BV,<br>OOO EFKO-KASKAD,<br>OOO Poltkondpostach | -Amsterdam,  | 768 669    | USD | 10% | 768 669    | ( , ,<br>- , ,<br>- , ) |
| 17 | 0967/                                    | 01.12.09 .      | 01.12.2010 | ,<br>AS Kvadra<br>Pak   | , ,<br>-     | 554 155    | USD | 10% | 297 473    | ( / ) ,                 |
| 18 | 1032/                                    | 24.12.09 .      | 24.12.2010 | Junan Zhongsheng Cereals<br>,Oils & Foodstuffs CO.,<br>LTD                  | - Shandong   | 73 140     | USD | 14% | 73 140     | ( )                     |
| 19 | <b>DKO2/0014/LC</b><br><b>26.11.09 .</b> |                 | 13.01.2011 | Junan Zhongsheng Cereals<br>,Oils & Foodstuffs CO.,<br>LTD                  | - Shandong   | 73 140     | USD | 14% | 73 140     | ( )                     |
|    | <b>1065/</b>                             | <b>13.01.10</b> |            |   |              |            |     |     |            |                         |
| 20 | 1064/                                    | 12.01.2010      | 12.01.2011 | " "   | -            | 202 743    | USD | 14% | 202 743    |                         |
| 21 | 1206/                                    | 04.03.2010 .    | 04.03.2011 | "GAS Development",  | -            | 815 660    | USD | 14% | 815 660    | ( )                     |
| 22 | 1216/                                    | 08.02.2010 .    | 09.03.2011 | Kaskat Sp   | -Gorzow Wlkp | 349 100    | USD | 14% | 349 100    | ( )                     |
| 23 | 1220/                                    | 10.03.2010 .    | 10.03.2011 | "Kazmilk, "<br>,<br>"Real Food"   | -            | 701 984    | USD | 14% | 701 984    | ( , )                   |
| 24 | 1233/                                    | 17.03.2010 .    | 17.03.2011 | Junan Zhongsheng Cereals<br>,Oils & Foodstuffs CO.,<br>LTD                  | , Shandong   | 78 440     | USD | 14% | 78 440     | ( )                     |
| 25 | 1241/                                    | 18.03.2010 .    | 18.03.2011 | " "<br>Continaf BV, "   | - , ,        | 787 992    | USD | 14% | 787 992    | ( , )                   |
| 26 | 1242/                                    | 18.03.2010 .    | 19.03.2011 | " "   | .            | 2 538 190  | USD | 14% | 2 538 190  | ( )                     |
|    |  |                 |            | (USD)   |              | 7 463 488  |     |     | 7 165 766  |                         |
|    |  |                 |            |   |              | 16 375 760 |     |     | 14 243 441 |                         |

1. 7.3.-9965zp 27 2009 , " " ( " )
2. 7.3.-8807zp 04 2008 , : , ,
3. 27 2009 / " 7.3.-8807zp 04 2008 , " " 5 437 980 .



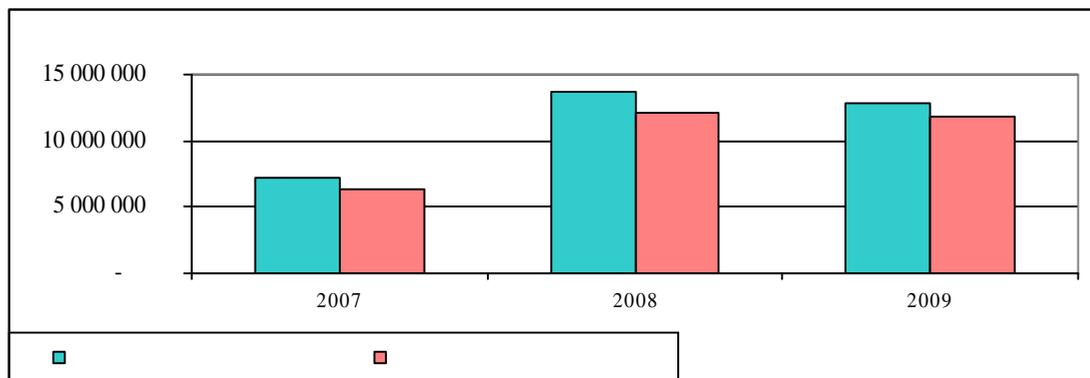


: 2008 – 91%, 2009 – 91%, 31 2010 – 85%.  
 2008 – 5%, 2009 – 6%, 31  
 2010 – 6%.

|   |  | 2007      | 2008       |           | 2009       |           |
|---|--|-----------|------------|-----------|------------|-----------|
|   |  |           |            |           |            |           |
| 1 |  | 6 823 937 | 11 010 763 | 4 186 826 | 10 771 047 | (239 716) |

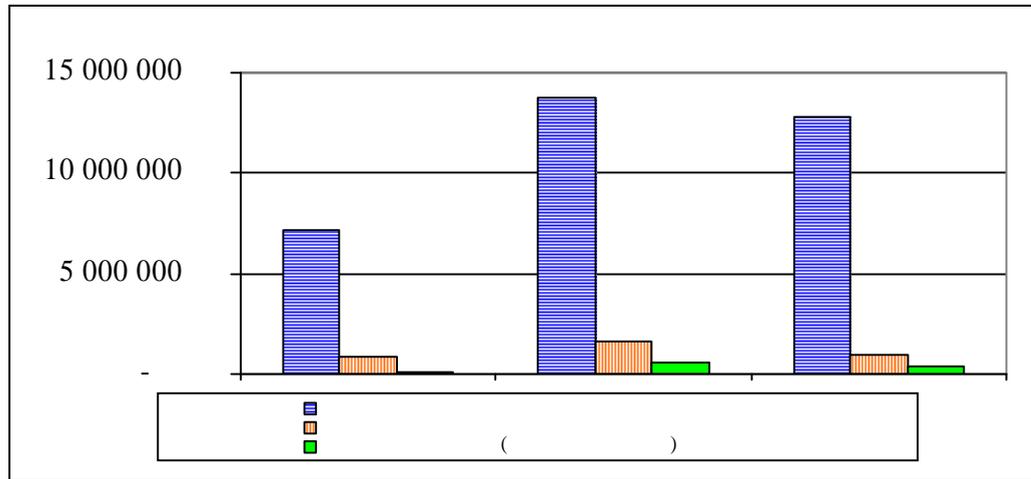
2008 , 2007 , 5 693 440 . ( 12 047 718 .  
 2008 6 354 278 . 2007 ).  
 ( 2007 4 186 826 . , ) 2008  
 2009 2008 239 716 .  
 – ,  
 12 047 718 2008 , 2008 200 387 . ( 11 847 331 . 2009

|  | 2007      | 2008       | 2009       |
|--|-----------|------------|------------|
|  | 7 194 550 | 13 716 747 | 12 839 551 |
|  | 6 354 278 | 12 047 718 | 11 847 331 |



:

|  | 2007      | 2008       | 2009       |
|--|-----------|------------|------------|
|  | 7 194 550 | 13 716 747 | 12 839 551 |
|  | 840 272   | 1 669 029  | 992 220    |
|  | 142 645   | 616 261    | 374 448    |



3)

|   |   | 2007           |             | 2008           |             | 2009           |             | 31.03.2010     |             |
|---|---|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|
|   |   | .              | %           | .              | %           | .              | %           | .              | %           |
| 1 |   | 30 657         | 11%         | 43 833         | 11%         | 49 140         | 11%         | 11 971         | 9%          |
| 2 |   | 167 117        | 62%         | 224 958        | 54%         | 251 583        | 58%         | 70 405         | 53%         |
| 3 |   | 20 934         | 8%          | 45 453         | 11%         | 26 676         | 6%          | 7 381          | 6%          |
| 4 |   | 4 258          | 2%          | 11 643         | 3%          | 11 553         | 3%          | 3 492          | 3%          |
| 5 |   | 29 048         | 11%         | 42 741         | 10%         | 59 491         | 14%         | 31 390         | 24%         |
| 6 |   | 5 549          | 2%          | 6 745          | 2%          | 8 224          | 2%          | 1 669          | 1%          |
| 7 |   | 5 022          | 2%          | 18 356         | 4%          | 16 063         | 4%          | 2 633          | 2%          |
| 8 |   | 7 898          | 3%          | 19 416         | 5%          | 8 487          | 2%          | 3 545          | 3%          |
|   | : | <b>270 483</b> | <b>100%</b> | <b>413 145</b> | <b>100%</b> | <b>431 217</b> | <b>100%</b> | <b>132 486</b> | <b>100%</b> |

2007 – 62%, 2008 – 54%, 2009 – 58%. 31 2010  
53%

2007 – 11%, 2008 – 10%, 2009 –  
14%. 31 2010 24%

2007 – 11%, 2008  
– 11%, 2009 – 11%. 31 2010 9%



Баян Сүдү

|   |     | 2 008  | 2 009   |
|---|-----|--------|---------|
| 1 |     | 34 479 |         |
| 2 |     | 21 290 | 18 554  |
| 3 | ( ) | 1 411  | (2 891) |
|   | :   | 57 180 | 15 663  |

4)

|    |   | 2007           |             | 2008           |             | 2009           |             | 31.03.2010    |             |
|----|---|----------------|-------------|----------------|-------------|----------------|-------------|---------------|-------------|
|    |   | .              | %           | .              | %           | .              | %           | .             | %           |
| 1  |   | 134 889        | 52%         | 180 210        | 45%         | 200 425        | 49%         | 45 270        | 53%         |
| 2  |   | 8 949          | 3%          | 22 596         | 6%          | 18 127         | 4%          | 5 753         | 7%          |
| 3  |   | 5 093          | 2%          | 9 200          | 2%          | 6 861          | 2%          | 2 657         | 3%          |
| 4  |   | 12 153         | 5%          | 27 660         | 7%          | 28 917         | 7%          | 6 996         | 8%          |
| 5  |   | 21 930         | 8%          | 34 256         | 8%          | 32 755         | 8%          | 5 574         | 6%          |
| 6  |   | 17 206         | 7%          | 43 880         | 11%         | 16 543         | 4%          | 3 374         | 4%          |
| 7  |   | 1 000          | 0%          | 2 037          | 1%          | 18 735         | 5%          | 1 547         | 2%          |
| 8  |   | 12 450         | 5%          | 10 878         | 3%          | 17 681         | 4%          | -             | 0%          |
| 9  |   | 7 031          | 3%          | 11 747         | 3%          | 12 885         | 3%          | 2 253         | 3%          |
| 10 |   | 8 675          | 3%          | 8 888          | 2%          | 9 202          | 2%          | 2 084         | 2%          |
| 11 |   | 2 189          | 1%          |                | 0%          |                | 0%          | -             | 0%          |
| 12 |   | 3 743          | 1%          | 3 865          | 1%          | 6 051          | 1%          | 1 649         | 2%          |
| 13 |   |                | 0%          | 10 804         | 3%          | 16 362         | 4%          | 2 400         | 3%          |
| 14 |   |                | 0%          | 1 443          | 0%          | 16 120         | 4%          | -             | 0%          |
| 15 |   | 8 107          | 3%          |                | 0%          |                | 0%          |               | 0%          |
| 16 |   | 17 008         | 7%          | 37 100         | 9%          | 9 825          | 2%          | 6 445         | 7%          |
|    | : | <b>260 423</b> | <b>100%</b> | <b>404 564</b> | <b>100%</b> | <b>410 489</b> | <b>100%</b> | <b>86 002</b> | <b>100%</b> |

– 49%. 31 2010 2007 – 52%, 2008 – 45%, 2009 53%

2008 16 330 .  
2009 2 464 .



:

|   |     | <b>2 008</b> | <b>2 009</b> |
|---|-----|--------------|--------------|
| 1 | 01  | 43 732       | 83 373       |
| 2 |     | 23 311       | -            |
| 3 |     |              | 501 332      |
| 4 | ( ) | 16 330       | (2 464)      |
| 5 | 31  |              |              |
|   | :   | 83 373       | 582 241      |

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"KazFoodProducts".

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|   | ( ) | <b>2007</b>    | <b>2008</b>     | <b>2009</b>    | <b>31.03.2010</b> |
|---|-----|----------------|-----------------|----------------|-------------------|
| 1 | ( ) | (25)           | (1 282)         | 164            | -                 |
| 2 |     | -              | -               | 655 843        | -                 |
| 3 |     | -              | -               | 563 617        | 46 269            |
| 4 |     | -              | -               | 201 222        |                   |
| 5 | ( ) | (18 999)       | (103 385)       | (906 822)      | 142 619           |
| 6 |     | 9 330          | 23 760          | 39 345         |                   |
| 7 |     | 1 270          | (14 333)        | (11 427)       | 7 214             |
|   | :   | <b>(8 424)</b> | <b>(95 240)</b> | <b>541 942</b> | <b>196 102</b>    |

/

:

|   |   | <b>2007</b>      | <b>2008</b>      | <b>2009</b>      | <b>31.03.2010</b> |
|---|---|------------------|------------------|------------------|-------------------|
| 1 |   | 205 313          | 211 904          | 122 892          | 13 603            |
| 2 |   |                  |                  | 455              |                   |
| 3 |   | <b>205 313</b>   | <b>211 904</b>   | <b>123 347</b>   | <b>13 603</b>     |
| 4 |   | (306 740)        | (497 391)        | (376 862)        | (54 703)          |
| 5 |   | 35 000           | 86 363           | 192 278          | -                 |
| 6 |   |                  |                  | 47 823           |                   |
| 7 |   | <b>(271 740)</b> | <b>(411 028)</b> | <b>(136 761)</b> | <b>(54 703)</b>   |
| 8 | - | (66 427)         | (199 124)        | (13 414)         | (41 100)          |

5)

,

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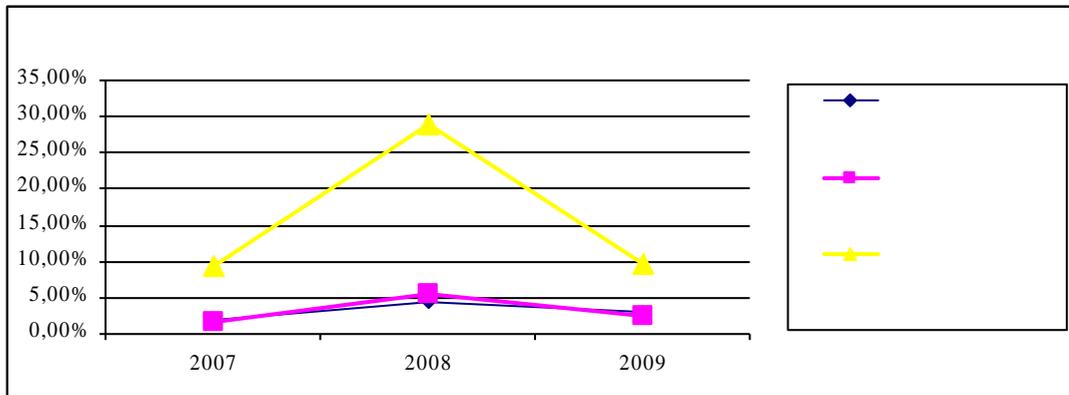
)

(ROS) = / ( )

(ROA) = / ;

(ROE) = /

|  | 2007  | 2008   | 2009  |     |
|--|-------|--------|-------|-----|
|  | 1,98% | 4,49%  | 2,92% | , . |
|  | 1,72% | 5,42%  | 2,57% | , . |
|  | 9,38% | 28,83% | 9,70% | , . |



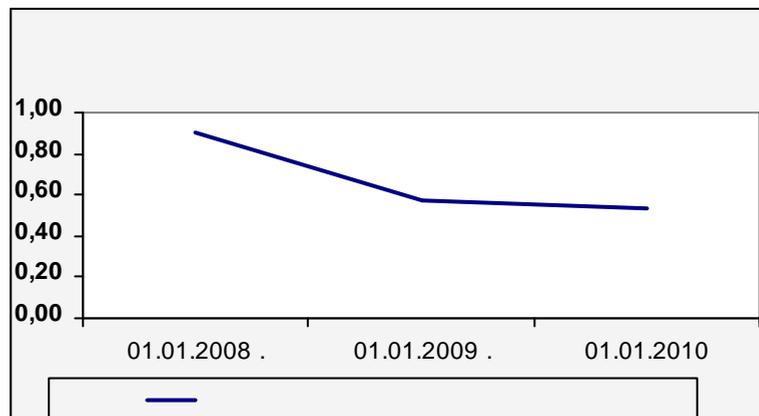
(ROS) =

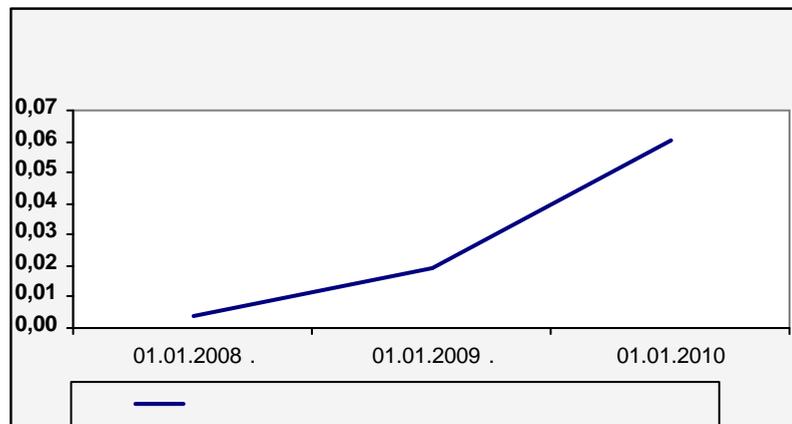
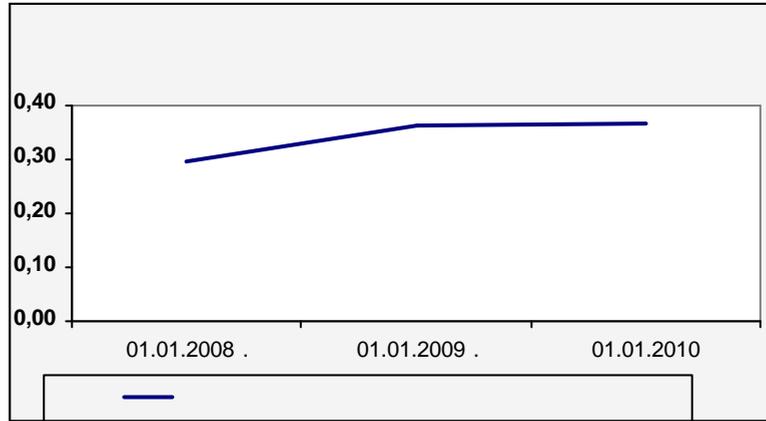
(ROA) = ,

1

(ROE) =

|  | 2007  | 2008 | 2009 |
|--|-------|------|------|
|  | 0,91  | 0,57 | 0,54 |
|  | 0,30  | 0,36 | 0,37 |
|  | 0,004 | 0,02 | 0,06 |





|  | 2007 | 2008 | 2009 |
|--|------|------|------|
|  | 0,64 | 0,66 | 2,17 |
|  | 0,18 | 0,19 | 0,26 |





4.

1)

|   |   | 2010              |              | 2011              |              | 2012              |              | 2013              |              | 2014              |              |
|---|---|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|
|   |   |                   | %            |                   | %            |                   | %            |                   | %            |                   | %            |
|   | , | <b>12 152 000</b> | <b>79,3</b>  | <b>15 152 000</b> | <b>80,8</b>  | <b>19 632 000</b> | <b>84,0</b>  | <b>25 225 000</b> | <b>85,5</b>  | <b>30 750 000</b> | <b>86,6</b>  |
|   | : |                   |              |                   |              |                   |              |                   |              |                   |              |
| 1 |   | 3 300 040         | <b>21,5</b>  | 3 991 300         | <b>21,3</b>  | 4 529 500         | <b>19,4</b>  | 5 730 000         | <b>19,4</b>  | 6 900 000         | <b>19,4</b>  |
| 2 |   | 5 174 400         | <b>33,8</b>  | 6 410 500         | <b>34,2</b>  | 8 302 000         | <b>35,5</b>  | 10 750 000        | <b>36,4</b>  | 13 100 000        | <b>36,9</b>  |
| 3 | - | 366 300           | <b>2,4</b>   | 469 200           | <b>2,5</b>   | 526 500           | <b>2,3</b>   | 670 000           | <b>2,3</b>   | 780 000           | <b>2,2</b>   |
| 4 |   | 825 600           | <b>5,4</b>   | 1 350 000         | <b>7,2</b>   | 2 650 000         | <b>11,3</b>  | 3 650 000         | <b>12,4</b>  | 4 690 000         | <b>13,2</b>  |
| 5 |   | 256 060           | <b>1,7</b>   | 337 200           | <b>1,8</b>   | 368 400           | <b>1,6</b>   | 460 000           | <b>1,6</b>   | 550 000           | <b>1,5</b>   |
| 6 |   | 261 000           | <b>1,7</b>   | 343 200           | <b>1,8</b>   | 375 600           | <b>1,6</b>   | 445 000           | <b>1,5</b>   | 530 000           | <b>1,5</b>   |
| 7 |   | 1 968 600         | <b>12,8</b>  | 2 250 600         | <b>12,0</b>  | 2 880 000         | <b>12,3</b>  | 3 520 000         | <b>11,9</b>  | 4 200 000         | <b>11,8</b>  |
|   |   |                   | -            |                   | -            |                   | -            |                   | -            |                   | -            |
|   | , | <b>68 000</b>     | <b>0,4</b>   | <b>98 000</b>     | <b>0,5</b>   | <b>68 000</b>     | <b>0,3</b>   | <b>75 000</b>     | <b>0,3</b>   | <b>83 000</b>     | <b>0,2</b>   |
|   | : |                   |              |                   |              |                   |              |                   |              |                   |              |
| 1 |   | 20 000            | <b>0,1</b>   | 23 000            | <b>0,1</b>   | 20 000            | <b>0,1</b>   | 22 000            | <b>0,1</b>   | 24 000            | <b>0,1</b>   |
| 2 |   | 28 000            | <b>0,2</b>   | 45 000            | <b>0,2</b>   | 28 000            | <b>0,1</b>   | 30 000            | <b>0,1</b>   | 35 000            | <b>0,1</b>   |
| 3 |   | 20 000            | <b>0,1</b>   | 30 000            | <b>0,2</b>   | 20 000            | <b>0,1</b>   | 23 000            | <b>0,1</b>   | 24 000            | <b>0,1</b>   |
| 4 |   | -                 | -            | -                 | -            | -                 | -            | -                 | -            | -                 | -            |
| 5 |   | -                 | -            | -                 | -            | -                 | -            | -                 | -            | -                 | -            |
|   |   | <b>3 100 000</b>  | <b>20,2</b>  | <b>3 500 000</b>  | <b>18,7</b>  | <b>3 675 000</b>  | <b>15,7</b>  | <b>4 200 000</b>  | <b>14,2</b>  | <b>4 667 000</b>  | <b>13,1</b>  |
| 1 | , | 3 100 000         | <b>20,2</b>  | 3 500 000         | <b>18,7</b>  | 3 675 000         | <b>15,7</b>  | 4 200 000         | <b>14,2</b>  | 4 667 000         | <b>13,1</b>  |
| 2 |   |                   | -            |                   | -            |                   | -            |                   | -            |                   | -            |
| 3 |   |                   | -            |                   | -            |                   | -            |                   | -            |                   | -            |
| 4 |   |                   | -            |                   | -            |                   | -            |                   | -            |                   | -            |
| 5 |   |                   | -            |                   | -            |                   | -            |                   | -            |                   | -            |
|   | : | <b>15 320 000</b> | <b>100,0</b> | <b>18 750 000</b> | <b>100,0</b> | <b>23 375 000</b> | <b>100,0</b> | <b>29 500 000</b> | <b>100,0</b> | <b>35 500 000</b> | <b>100,0</b> |

|   |       | 2010              |             | 2011              |             | 2012              |             | 2013              |             | 2014              |             |
|---|-------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|   |       |                   | %           |                   | %           |                   | %           |                   | %           |                   | %           |
| 1 |       | 8 197 650         | 61,2%       | 9 825 000         | 61,6%       | 12 315 000        | 62,4%       | 14 935 000        | 63,3%       | 17 910 000        | 64,2%       |
|   |       | 6 700 950         | 50,0%       | 7 985 000         | 50,1%       | 9 990 000         | 50,6%       | 12 015 000        | 50,9%       | 14 330 000        | 51,4%       |
|   |       | 1 147 000         | 8,6%        | 1 390 000         | 8,7%        | 1 735 000         | 8,8%        | 2 170 000         | 9,2%        | 2 660 000         | 9,5%        |
|   |       | 349 700           | 2,6%        | 450 000           | 2,8%        | 590 000           | 3,0%        | 750 000           | 3,2%        | 920 000           | 3,3%        |
| 2 |       | 1 063 100         | 7,9%        | 1 185 000         | 7,4%        | 1 450 000         | 7,4%        | 1 750 000         | 7,4%        | 2 090 000         | 7,5%        |
| 3 |       | 650 910           | 4,9%        | 680 000           | 4,3%        | 795 000           | 4,0%        | 950 000           | 4,0%        | 1 150 000         | 4,1%        |
| 4 | ( , ) | 282 340           | 2,1%        | 315 000           | 2,0%        | 390 000           | 2,0%        | 485 000           | 2,1%        | 580 000           | 2,1%        |
| 5 |       | 806 000           | 6,0%        | 895 000           | 5,6%        | 1 150 000         | 5,8%        | 1 390 000         | 5,9%        | 1 590 000         | 5,7%        |
| 6 |       | 2 400 000         | 17,9%       | 3 050 000         | 19,1%       | 3 625 000         | 18,4%       | 4 090 000         | 17,3%       | 4 580 000         | 16,4%       |
|   | :     | <b>13 400 000</b> | <b>100%</b> | <b>15 950 000</b> | <b>100%</b> | <b>19 725 000</b> | <b>100%</b> | <b>23 600 000</b> | <b>100%</b> | <b>27 900 000</b> | <b>100%</b> |

2010-2014 . .

2)

|            |          | 2010      | 2011              | 2012              | 2013              | 2014              |                   |
|------------|----------|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>I.</b>  |          |           |                   |                   |                   |                   |                   |
| <b>1.</b>  |          | <b>10</b> | <b>15 508 900</b> | <b>18 859 000</b> | <b>23 460 000</b> | <b>29 561 500</b> | <b>35 511 700</b> |
| :          |          |           |                   |                   |                   |                   |                   |
|            |          | 11        | 11 250 000        | 14 640 000        | 18 660 000        | 24 490 000        | 30 100 000        |
|            |          | 12        | 8 400             | 9 000             | 10 000            | 11 500            | 11 700            |
|            |          | 13        | 3 980 500         | 3 950 000         | 4 550 000         | 4 850 000         | 5 200 000         |
|            |          | 14        |                   |                   |                   |                   |                   |
|            |          | 15        | 270 000           | 260 000           | 240 000           | 210 000           | 200 000           |
| <b>2.</b>  |          | <b>20</b> | <b>14 910 950</b> | <b>17 736 500</b> | <b>21 892 000</b> | <b>25 912 550</b> | <b>30 667 000</b> |
| :          |          |           |                   |                   |                   |                   |                   |
|            |          | 21        | 11 050 000        | 12 500 000        | 16 191 000        | 19 728 000        | 24 140 000        |
|            |          | 22        | 2 308 000         | 3 429 000         | 3 650 000         | 3 700 000         | 3 720 000         |
|            |          | 23        | 786 000           | 835 000           | 965 000           | 1 100 000         | 1 250 000         |
|            |          | 24        | 243 950           | 308 500           | 262 000           | 176 550           |                   |
|            |          | 25        | 113 000           | 204 000           | 334 000           | 638 000           | 927 000           |
|            |          | 26        | 160 000           | 180 000           | 200 000           | 250 000           | 300 000           |
|            |          | 27        | 250 000           | 280 000           | 290 000           | 320 000           | 330 000           |
| <b>3.</b>  | ( .010 - | <b>30</b> | <b>597 950</b>    | <b>1 122 500</b>  | <b>1 568 000</b>  | <b>3 648 950</b>  | <b>4 844 700</b>  |
| .020)      |          |           |                   |                   |                   |                   |                   |
| <b>II.</b> |          |           |                   |                   |                   |                   |                   |
| <b>1.</b>  |          | <b>40</b> | <b>400</b>        | <b>500</b>        | <b>500</b>        | <b>500</b>        | <b>600</b>        |
| :          |          |           |                   |                   |                   |                   |                   |
|            |          | 41        | 400               | 500               | 500               | 500               | 600               |
|            |          | 42        |                   |                   |                   |                   |                   |
|            |          | 43        |                   |                   |                   |                   |                   |
|            |          | 44        |                   |                   |                   |                   |                   |
|            |          | 45        |                   |                   |                   |                   |                   |
|            |          | 46        |                   |                   |                   |                   |                   |
|            |          | 47        |                   |                   |                   |                   |                   |
| <b>2.</b>  |          | <b>50</b> | <b>2 800 000</b>  | <b>950 000</b>    | <b>800 000</b>    | <b>900 000</b>    | <b>750 000</b>    |
| :          |          |           |                   |                   |                   |                   |                   |
|            |          | 51        | 2 800 000         | 950 000           | 800 000           | 900 000           | 750 000           |
|            |          | 52        |                   |                   |                   |                   |                   |
|            |          | 53        |                   |                   |                   |                   |                   |



## 5.

|            |                | 01.01.2008       | 01.01.2009        | 01.01.2010        |
|------------|----------------|------------------|-------------------|-------------------|
| <b>I.</b>  |                |                  |                   |                   |
|            | 10             | 15 758           | 112 836           | 516 168           |
|            | 11             | 2 559 982        | 1 347 246         | 1 966 722         |
|            | 12             | 836 353          | 1 711 093         | 1 928 661         |
|            | 13             | 308 434          | 179 302           | 167 249           |
|            | 14             | 65 358           | 7 059             | 1 184             |
|            | 100            | <b>3 785 885</b> | <b>3 357 536</b>  | <b>4 579 984</b>  |
| <b>II.</b> |                |                  |                   |                   |
|            | 20             | 2 334 363        | 4 319 705         | 7 757 460         |
|            | 21             | 43 732           | 83 373            | 582 241           |
|            | 22             | 148 240          | 838 833           | 19 457            |
|            | 23             | 1 227            | 1 195 543         | 1 195 255         |
|            | 24             | 1 981 335        | 1 585 068         | 438 801           |
|            | 25             | 30               | 30                | 30                |
|            | 200            | <b>4 508 927</b> | <b>8 022 552</b>  | <b>9 993 244</b>  |
|            | ( .100 + .200) | <b>8 294 812</b> | <b>11 380 088</b> | <b>14 573 228</b> |

|             |                       | 01.01.2008       | 01.01.2009        | 01.01.2010        |
|-------------|-----------------------|------------------|-------------------|-------------------|
| <b>III.</b> |                       |                  |                   |                   |
|             | 30                    | 2 421 142        | 1 089 360         | 1 376 378         |
|             | 31                    | 1 434 394        | 4 042 171         | 6 840 345         |
|             | 32                    | 327 741          | 667 855           | 236 944           |
|             | 33                    |                  | 51 916            | 85 492            |
|             | 300                   | <b>4 183 277</b> | <b>5 851 302</b>  | <b>8 539 159</b>  |
| <b>IV.</b>  |                       |                  |                   |                   |
|             | 40                    | 2 381 126        | 3 240 754         | 1 779 460         |
|             | 41                    | 208 885          | 150 247           | 395 197           |
|             | 400                   | <b>2 590 011</b> | <b>3 391 001</b>  | <b>2 174 657</b>  |
| <b>V.</b>   |                       |                  |                   |                   |
|             | <b>50</b>             | <b>553 172</b>   | <b>553 172</b>    | <b>1 887 699</b>  |
|             | 51                    | -4 236           | -4 236            |                   |
|             | 52                    |                  |                   | 8 416             |
|             | 53                    |                  |                   |                   |
|             | 54                    | 972 588          | 1 588 849         | 1 963 297         |
|             | 500                   | <b>1 521 524</b> | <b>2 137 785</b>  | <b>3 859 412</b>  |
|             | ( .300 + .400 + .500) | <b>8 294 812</b> | <b>11 380 088</b> | <b>14 573 228</b> |



Баян Сүдү

(31 2010 ).

|                       | .   | 31.03.2010 ,<br>. |
|-----------------------|-----|-------------------|
| <b>I.</b>             |     |                   |
|                       | 10  | 277 795           |
|                       | 11  | 1 928 375         |
|                       | 12  | 2 289 084         |
|                       | 13  | 744 485           |
|                       | 14  | 10 346            |
|                       | 100 | <b>5 250 085</b>  |
| <b>II.</b>            |     |                   |
|                       | 20  | 6 823 475         |
|                       | 21  | 582 240           |
| ( )                   | 22  | 852 259           |
|                       | 23  | 1 195 182         |
|                       | 24  | 438 801           |
|                       | 25  | 30                |
|                       | 200 | <b>9 891 987</b>  |
| <b>( .100 + .200)</b> |     | <b>15 142 072</b> |

|                              | .          | 31.03.2010 ,<br>. |
|------------------------------|------------|-------------------|
| <b>III.</b>                  |            |                   |
|                              | 30         | 905 147           |
|                              | 31         | 36 178            |
|                              | 32         | 10 372            |
|                              | 33         | 1 522 310         |
| ( )                          | 34         | 85 487            |
|                              | 35         | 203 090           |
|                              | <b>300</b> | <b>2 762 584</b>  |
| <b>IV.</b>                   |            |                   |
|                              | 40         | 7 809 106         |
|                              | 41         | 395 197           |
|                              | <b>400</b> | <b>8 204 303</b>  |
| <b>V.</b>                    |            |                   |
|                              | 50         | 1 896 115         |
|                              | 54         | 2 279 070         |
|                              | 500        | 4 175 185         |
| <b>( .300 + .400 + .500)</b> |            | <b>15 142 072</b> |



Баян Сүдү

|     | 01.01.2008     | 01.01.2009       | 01.01.2010     | 31.03.2010     |
|-----|----------------|------------------|----------------|----------------|
|     | 7 194 550      | 13 716 747       | 12 839 551     | 3 188 424      |
|     | 6 354 278      | 12 047 718       | 11 847 331     | 2 808 879      |
|     | <b>840 272</b> | <b>1 669 029</b> | <b>992 220</b> | <b>379 545</b> |
| ( ) | -8 424         | -95 240          | 541 942        | 196 102        |
|     | 270 483        | 413 145          | 431 217        | 132 486        |
|     | 260 423        | 404 564          | 410 489        | 86 002         |
|     |                | 15 663           | 57 180         |                |
|     |                | 16 330           | -2 464         |                |
|     | <b>300 942</b> | <b>756 747</b>   | <b>632 812</b> | <b>357 159</b> |
|     |                | <b>211 904</b>   | <b>123 347</b> | 13 603         |
|     | <b>66 427</b>  | <b>411 028</b>   | <b>136 761</b> | 54 703         |
|     | 234 515        | 557 623          | 619 398        | 316 059        |
|     | 91 870         | 58 638           | 244 950        | 285            |
|     |                |                  |                |                |
| ( ) | <b>142 645</b> | <b>616 261</b>   | <b>374 448</b> | <b>315 774</b> |
|     | 40             | 168              | 63             | 47             |

|            |                | 01.01.2008 | 01.01.2009         | 01.01.2010         | 31.03.2010         |
|------------|----------------|------------|--------------------|--------------------|--------------------|
| <b>I.</b>  |                |            |                    |                    |                    |
| <b>1.</b>  |                | <b>010</b> | <b>8 589 950</b>   | <b>14 222 095</b>  | <b>15 632 480</b>  |
|            | :              |            |                    |                    |                    |
|            |                | 011        | 7 708 229          | 12 630 477         | 14 928 814         |
|            |                | 012        |                    |                    | 2 191              |
|            |                | 013        | 881 694            | 1 514 053          | 576 312            |
|            |                | 014        |                    | 28 194             | 47 823             |
|            |                | 015        | 27                 | 49 371             | 655 843            |
| <b>2.</b>  |                | <b>020</b> | <b>8 945 963</b>   | <b>13 683 606</b>  | <b>15 377 574</b>  |
|            | :              |            |                    |                    |                    |
|            |                | 021        | 4 732 351          | 12 428 657         | 14 078 002         |
|            |                | 022        | 3 173 235          |                    | 1 072 714          |
|            |                | 023        | 523 036            | 618 950            | 717 090            |
|            |                | 024        | 238 733            |                    | 163 062            |
|            |                | 025        |                    |                    | 37 895             |
|            |                | 026        | 244 435            | 499                | 285                |
|            | ( )            | 027        | 34 173             | 209 261            | 244 454            |
| <b>3.</b>  | ( .010 - .020) | <b>030</b> | <b>(356 013)</b>   | <b>538 489</b>     | <b>341 269</b>     |
|            |                |            |                    |                    | <b>(1 001 410)</b> |
| <b>II.</b> |                |            |                    |                    |                    |
| <b>1.</b>  |                | <b>040</b> | <b>1 482</b>       | <b>87</b>          | <b>3 389</b>       |
|            | :              |            |                    |                    |                    |
|            |                | 041        | 1 482              | 87                 | 3 389              |
|            |                | 042        |                    |                    |                    |
|            |                | 043        |                    |                    |                    |
|            |                | 044        |                    |                    |                    |
|            |                | 045        |                    |                    |                    |
|            |                | 046        |                    |                    |                    |
|            |                | 047        |                    |                    |                    |
| <b>2.</b>  |                | <b>050</b> | <b>1 675 424</b>   | <b>4 092 398</b>   | <b>3 567 818</b>   |
|            | :              |            |                    |                    |                    |
|            |                | 051        | 1 527 148          | 2 058 875          | 2 854 751          |
|            |                | 052        | 36                 | 1 194 690          | 40 305             |
|            |                | 053        | 148 240            |                    |                    |
|            |                | 054        |                    |                    | 501 332            |
|            |                | 055        |                    |                    | 278 641            |
|            |                | 056        |                    | 838 833            | 19 457             |
|            |                | 057        |                    |                    |                    |
| <b>3.</b>  |                | <b>060</b> | <b>(1 673 942)</b> | <b>(4 092 311)</b> | <b>(3 650 792)</b> |
|            |                |            |                    |                    | <b>(40 305)</b>    |



Баян Сүдү

|             |                           | ( .040 - .050) |                  |                  |                   |                |
|-------------|---------------------------|----------------|------------------|------------------|-------------------|----------------|
| <b>III.</b> |                           |                |                  |                  |                   |                |
| <b>1.</b>   |                           | <b>070</b>     | <b>3 561 095</b> | <b>8 904 442</b> | <b>23 588 685</b> | <b>893 156</b> |
|             | :                         |                |                  |                  |                   |                |
|             |                           | 071            |                  |                  | 1 347 179         |                |
|             |                           | 072            | 3 550 860        | 8 606 613        | 22 241 506        | 885 566        |
|             |                           | 073            |                  | 297 829          |                   | 7 590          |
|             |                           | 074            | 10 235           |                  |                   |                |
| <b>2.</b>   |                           | <b>080</b>     | <b>1 689 662</b> | <b>5 253 542</b> | <b>19 875 830</b> | <b>89 814</b>  |
|             | :                         |                |                  |                  |                   |                |
|             |                           | 081            | 1 689 662        | 5 253 542        | 19 875 830        | 89 814         |
|             |                           | 082            |                  |                  |                   |                |
|             |                           | 083            |                  |                  |                   |                |
|             |                           | 084            |                  |                  |                   |                |
| <b>3.</b>   |                           | <b>090</b>     | <b>1 871 433</b> | <b>3 650 900</b> | <b>3 712 855</b>  | <b>803 342</b> |
|             | ( .070 - .080)            |                |                  |                  |                   |                |
|             | :                         |                |                  |                  |                   |                |
|             | ( .030 +/- .060 +/- .090) |                | (158 522)        | 97 078           | 403 332           | (238 373)      |
|             |                           |                |                  |                  |                   |                |
|             |                           |                | 174 280          | 15 758           | 112 836           | 516 168        |
|             |                           |                |                  |                  |                   |                |
|             |                           |                | 15 758           | 112 836          | 516 168           | 277 795        |

| <b>31.12.2006</b> | <b>553 172</b>   | <b>-4 236</b> | <b>829 943</b>   | <b>1 378 879</b> |
|-------------------|------------------|---------------|------------------|------------------|
|                   |                  |               | 142 645          | 142 645          |
| <b>31.12.2007</b> | <b>553 172</b>   | <b>-4 236</b> | <b>972 588</b>   | <b>1 521 524</b> |
|                   |                  |               | 616 261          | 616 261          |
| <b>31.12.2008</b> | <b>553 172</b>   | <b>-4 236</b> | <b>1 588 849</b> | <b>2 137 785</b> |
|                   |                  |               | 374 448          | 374 448          |
|                   | 1 342 943        | 4 236         |                  | 1 347 179        |
| <b>31.12.2009</b> | <b>1 896 115</b> | <b>0</b>      | <b>1 963 297</b> | <b>3 859 412</b> |
|                   |                  |               | 315 774          | 315 774          |
| <b>31.03.2010</b> | <b>1 896 115</b> | <b>0</b>      | <b>2 279 071</b> | <b>4 175 186</b> |

