



PRESS-RELEASE

Alliance Bank and Astana City Administration Sign Memorandum on Mutual Cooperation

Astana, September 26th, 2008 – Today Alliance Bank and Astana governorship signed a Memorandum on mutual cooperation. The Chairman of the Board of Directors of Alliance Bank, Margulan Seissembayev, and Astana Governor, Imangali Tasmagambetov, put their signatures on the document.

The Parties have agreed on implementation of the joint projects intended for the lending expansion to the prospective industrial enterprises, development of the Bank's payment terminal network, providing of cash settlement services for the public utilities, financing of small and middle size companies operating in the production, trade, service and nutrition sector.

"We appreciate the moves of our state to consolidate the partner relationships with the financial institutions and we, in turn, are open for the constructive dialogue with the governmental authorities since what is important is the profit of the final user of the banking services – our customer, whether it is an ordinary household, a small or mid-sized enterprise or a large corporation. Alliance Bank is ready to provide financing to different projects which we believe will bring benefit to the social and economic development of the region. I would like to stress that we understand social significance of the partnership between business sector and governmental structures," – said the Chairman of the Board of Directors of Alliance Bank Margulan Seissembayev.

According to Erik Sultankulov, the Alliance Bank's CEO, who also attended the Memorandum signing ceremony, "Astana takes a special place at the map of the republic as it is the most important economic power, enabling Alliance Bank to be oriented towards the establishment of long-term partnerships with the enterprises and households of Astana for the mutual benefit and favor of the region's economics. The Alliance Bank's activity is based on cooperation with the government agencies of all levels."

Signing of Memorandum took place at the same time as the opening of the new banking service center, *Merey*, at: 17, Tashenov Str. in Astana which is in line with the geographic expansion of the Astana branch. According to Zhasulan Baizakov, Director of the Branch, "Astana Branch of Alliance Bank has already been operating over 6 years. During this period the Branch has built up an extensive customer base which nowadays account for more than 150,000 people. We are hoping our customers will appreciate the convenient location of the new mini-branch and will enjoy a wide range of Alliance Bank's services."



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Astana Branch of Alliance Bank was opened on May 8th, 2002. At present the Branch is represented by 9 mini-branches located in various districts of the country's capital. The Branch's customer base consists of over 154,000 people.

To date Astana Branch of Alliance Bank is actively developing the projects involving public and commercial entities in salary business banking. Along with card business, the Bank has systematically been expanding the network of ATMs and POS-terminals as well as developing services provided to Alliance Bank's card holders through ATMs. At present, 92 ATMs and 32 POS-terminals of Alliance Bank are functioning in the Kazakhstan capital.

About Alliance Bank

Alliance Bank is one of the leading banks in Kazakhstan. Established in 1993, nowadays the Bank is among the five top Kazakhstani banks in terms of both assets and equity size.

Alliance Bank has been developing as a universal financial institution in all business segments, focusing primarily on the retail market including card business and SME lending. The Bank has a wide regional network of 21 branches and 177 mini-branches in 64 cities and rural settlements with customer base over 2 million people. The Bank's ATM network consists of 1238 machines throughout Kazakhstan.