



PRESS-RELEASE

Alliance Bank JSC appealed against the court sentence in relation to the former management of the Bank

Almaty, 26 July 2011. Alliance Bank JSC appealed against the sentence of Medeu district court passed on the case of the former management of the Bank, including on the civil claim of the Bank for reimbursement of the damage caused to the Bank.

On 25 July 2011 the Bank submitted a petition of appeal to Medeu district court to review the court sentence in relation to application of more severe penalty to the convicts and for satisfaction of the civil claim of the Bank for full reimbursement of the damage caused to the Bank.

Earlier, on 8 July 2011 Medeu district court partially satisfied the civil claim of the Bank having decided to recover from the convicts the amount of damage caused equal to **177 486 445 109** (One hundred seventy seven billion four hundred eighty six million four hundred forty five thousand one hundred and nine) tenge. Whereas, the amount of the claim equal to **5 815 406 867** (Five billion eight hundred fifteen million four hundred six thousand eight hundred sixty seven) tenge was left by the court without consideration. Taking into account submission to the court of comprehensive evidences under all episodes of financial crimes committed by the convicts, the Bank insists on full reimbursement of the damage caused to the Bank equal to **183 301 851 976** (One hundred eighty three billion three hundred and one million eight hundred fifty one thousand nine hundred seventy six) tenge.

When considering the criminal case against M.Seisembayev, Zh.Yertaev, I.Ivanova, R.Abylkasymova, A.Mamyrbekov the court, in the Bank's opinion, unreasonably declined:

- Charge brought against M.Seisembayev and R.Abylkasymova in accordance with Article 182, part 3, item "b" ("Large-scale infliction of property damage by abuse of confidence, i.e. infliction of property damage to owner of property by abuse of confidence, without attributes of misappropriation, using official status").
- Charge against Zh.Yertaev on committing the crime stipulated by the Article 218 of the Criminal Code of the Republic of Kazakhstan ("Breach of the legislation of the Republic of Kazakhstan on accounting and financial reporting").

M.Seisembayev, Zh.Yertaev, I.Ivanova, R.Abylkasymova were convicted under the Article 220 of the Criminal Code of the Republic of Kazakhstan ("Unlawful use of bank funds"). Punishment by way of deprivation of freedom for the term of 2 years (conditionally) with fine of 250 MCI was imposed on Seisembayev and Yertaev. Punishment of fine of 500 MCI was imposed on Ivanova and Abylkasymova. Also,



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Seisembayev, Ivanova and Abylkasymova were deprived of the right to be engaged in banking activities for the term of two years.

As it was stated earlier, the shareholders, creditors and the management of Alliance Bank JSC considered this sentence as excessively mild and not conforming to the gravity of material damage caused to the Bank.

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