

WEEK OF STOCK MARKET OF KAZAKHSTAN

August 3 - 9

Money market indicators as of August 9 and change for the period

Term	Currency	Rate	Trend
"Overnight" on autorepo onKASE(TONIA)			
1 day	KZT	2.29	+1.44
Repo opening on KASE (WA, % APR)			
1 day	KZT	2.51	+0.80
5-8 days	KZT	7.16	-0.38
28-30 days	KZT	7.02	+0.23
90 days	KZT	7.08	-
365 days	KZT	10.00	-2.00
KIBOR (indicative, % APR)			
1 week	KZT	5.00	-0.50
2 weeks	KZT	5.63	-0.37
1 month	KZT	6.25	-0.25
2 months	KZT	7.00	0
3 months	KZT	8.25	+0.25

Stock market indicators as of August 9 and change for the period

Index	Value	Trend
Shares of "A" listing		
KASE Shares	1,709.41	+2.69
Corporate bonds of "A" listing		
KASE_BP	194.69	-0.73
KASE_BC	129.12	-0.87
KASE_BY	7.29	+3.72

US dollar = **122.35** at official rate for the end of the period.
US dollar = **122.56** at weighted average rate of the Exchange for the end of the period.
Rate of tenge devaluation against dollar for the period at the exchange's rate – **158.9% APR**.

SHARE MARKET

News

By the decision of Kazakhstan stock exchange's (KASE) Board **since August 18** RG Securities JSC (Almaty) has been deprived of the status of market-maker on common shares KZ1C37080013 of TEXAKABANK JSC (Almaty), traded in KASE's official "A" listing category under TXBN code. This decision was taken in compliance with item 16 of article 5 of KASE's internal document "Rules of activity of market makers" on the basis of application of the market maker.

Changes in trade lists

As it was said before by decision of Kazakhstan stock exchange's (KASE) Council dated August 1 of 2006 **KZ1C46390015 issue common shares of Astana Gas Service JSC** (Astana) were included in KASE's official "B" listing category under code of **ASZS**. The mentioned decision of Exchange's Board has taken effect **since August 4**. **TuranAlem Securities JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

As it was said before by decision of Kazakhstan stock exchange's (KASE) Council dated August 1 **KZ1C51740013 issue common shares of REMIX-R JSC** (Almaty) were included in KASE's official "B" listing category under code of **RMXR**. The mentioned decision of Exchange's Board has taken effect **since August 4**. Kazkommerts Invest JSC (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

As it was said before by decision of Kazakhstan stock exchange's (KASE) Council dated August 1 of 2006 **KZ1C46310013 issue common shares of RG Brands JSC** (Almaty) were included in KASE's official "A" listing category under code of **RGBR**. The mentioned decision of Exchange's Board has taken effect **since August 7**. **RG Securities JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

As it was said before by decision of Kazakhstan stock exchange's (KASE) Council dated August 1 of 2006 **KZ1C48620013 issue common shares of ECOTON+ JSC** (Astana) were included in KASE's official "B" listing category under code of **EKTN**. The mentioned decision of Exchange's Board has taken effect **since August 7**. **TuranAlem Securities JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

About date of trades opening of abovementioned shares on KASE will be announced later. More detailed information about mentioned securities available on the web-site of Kase by <http://www.kase.kz/emitters/>

Primary market sector

No deals were made in this sector of Kazakhstan stock exchange (KASE) during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 80 deals amounting to \$3,452.9 th. or KZT418.2 m. were made in shares during the analyzed period on KASE. In comparison with the previous period (July 27 – August 2, 128 deals, \$58,064.9 th. or KZT6,900.5 m.) turnover of the sector has decreased by 16.8 times.

During the week, 21.3% of deals in quantitative expression and 64.7% in volumetric expression were nego. In the previous period these indicators were 16.4% and 67.2%.

During the analyzed period deals were made by KASE's 19 members on 20 instruments. At that, 4.8% of gross-turnover (0.5% on purchasing transactions, and 9.1% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 21 members of "P" and "H" categories were interested in 19 shares. Stake of pension assets was 3.2% of gross-turnover, including 6.4% on purchasing transactions, and 0.02% - on sale transactions.

Weighted average daily prices of 40% of names of shares involved into deals grew, prices of 50% – fell, prices of 10% – remained unchanged. Last week these indicators were: 42%, 37%, 16% (price of one share was nothing to compare with). In the described period shares prices were growing in the corridor from 0.01% (ATFBp8 and KZTK) to 223.6% (TXBN) and in the average totaled 44.8%, negative change – from 3.7% (TEBN) to 33.3% (KIBN), in the average – 14.3%.

Index of KASE_shares characterizing this sector had slightly increased during the week (see table at the beginning of the review). It is remarkable that on its behavior during whole analyzing period the significant influence had common shares of TEXAKABANK JSC (TXBN). The quotations of demand on this instrument had reached point of 100,000.00 tenge per share. Perhaps, the past news about growing of rating of international rating agency Moody's and about selling of 80% of bank's shares to Saving Bank of Russia had reflected on the market price of TXBN (see table below). The most liquid shares are still common shares of Kazkommertsbank JSC (KKGB) and common shares of Temirbank JSC (TEBN). As a whole, the summer mood of market still stays the same and doesn't demonstrate something new.

Detailed data about trades in shares are given in the table.

Results of share trades on KASE within August 3 - 9 (including nego deals)

Share code on KASE	Price, KZT per share:		Volume of deals th. USD	Num-ber of deals	Best for the period:					
	on the last deal:				bid	offer				
	min.	max.								
ALKZ		2,600.00	100.00	2,600.00	2,000.00	4,500.00				
ALKZp		100.00	80.00	100.00	200.00					
AMGZ	75,000.02	75,000.02	75,000.02	+0.00001	27,000.00	130,000.00	4.3	1	75,000.02	75,000.00
AMGZp	37,000.00	38,000.00	38,000.00	-20.18	10,500.00	47,610.00	127.3	4	38,000.00	37,000.00
ASBN	22,000.00	22,000.00	22,000.00		11,000.00	47,500.00	0.4	1	22,000.00	22,000.00
ASBNp1		12,650.00	12,650.00		16,900.00				14,500.00	15,000.00
ASFI		7,500.00	756.00		11,500.00				8,100.00	12,149.00
ATFB	8,500.00	9,100.00	9,100.00	+18.18	1,103.00	15,710.00	1,397.1	3	9,100.00	8,500.00
ATFBp		3,050.29	1,250.00		3,600.00				2,800.00	4,200.00
ATFBp8	2,600.00	2,600.00	2,600.00		1,085.00	3,600.00	0.2	1	2,600.00	2,550.00
AZNO		9,500.00	9,200.01		16,000.00				9,200.00	11,900.00
BTAS	105,000.00	115,000.00	115,000.00	+29.21	20,145.60	190,000.00	202.4	5	117,100.00	99,900.00
CCBN	1,205.00	1,375.00	1,375.00	+75.83	200.00	2,400.00	56.1	7	1,400.00	1,205.00
CHFM		1,188.00	600.00		1,650.00				1,500.00	2,250.00
CSBN	3,300.00	3,300.99	3,300.99		171.00	4,000.00	24.4	4	4,090.00	3,300.00
CSBNp		600.00	171.00		700.01				467.00	700.01
GLOT		4,000.00	1,500.00		4,000.00				4,000.00	6,000.00
HSBK	238.00	238.00	238.00		38.00	420.00	9.8	1	280.00	238.00
HSBKp		141.00	141.00		187.00				173.00	200.00
HSBKp1		200.00	164.00		200.00				173.00	200.00
KANT		1,450.00	400.10		1,800.00				1,450.00	2,175.00
KIBN	150.03	150.03	150.03		150.00	230.00	1.3	1	150.03	150.00
KKGB	730.01	800.00	796.00	+12.11	181.00	1,800.00	181.0	16	3,800.00	730.00
KKGBp		280.00	139.00		570.00				280.00	315.00
KZCR		30,000.00	1,000.00		50,000.00				25,000.00	40,000.00
KZCRp		1,000.00	500.00		1,000.00				3,000.00	
KZIS		35,000.00	15,750.00		82,500.00				24,000.00	35,000.00
KZTC		13,125.00	1,450.00		16,000.00				9,000.00	13,500.00
KZTCp		2,800.00	2,800.00		9,000.00				2,000.00	3,000.00
KZTK	24,500.00	26,007.00	26,007.00	+0.03	9,137.00	50,000.00	449.8	4	26,007.00	24,500.00
KZTKp	11,500.00	11,500.00	11,500.00	+4.55	4,100.00	26,000.00	51.2	1	11,500.00	11,500.00
KZZN	12,000.00	12,000.00	12,000.00	-7.69	3,000.00	18,500.00	4.5	1	12,550.00	12,000.00
MMGZp	13,500.00	13,700.00	13,700.00	-4.83	1,000.00	21,250.00	37.5	3	13,700.00	10,000.00
NFBN		1,450.00	1,321.00		1,486.20				1,321.00	1,981.50
NRBN		50,109.59	25,650.00		62,160.00				44,000.00	61,600.00
NRBNp6		27,000.00	22,000.00		27,000.00				32,000.00	38,475.00
ORDB		4,000.01	2,000.00		4,400.00				4,000.00	4,400.00

To be continued on the page 3

End of table

Results of share trades on KASE within August 3 - 9 (including nego deals)

Share code on KASE	on the last deal:		Price, KZT per share:		Volume of deals th. USD	Number of deals	Best for the period:			
	min.	max.	price	trend, %			for last 365 days: min.	max.	bid	offer
ORDBp			2,000.00		1,500.00	2,100.00		2,100.00	2,300.00	
ORNK			2.00		1.00	2.00		2.00	3.00	
PDES			850.00		655.00	14,325.00		955.00	1,267.50	
ROSA			603.32		574.59	680.69		585.00	862.50	
TEBN	2,667.00	3,860.00	3,710.00	-3.76	801.00	4,855.00	760.5	14	4,500.00	2,100.00
TEBNp			1,147.00		952.00	1,315.00		1,129.00	1,130.00	
TSBN			1,800.00		1,000.00	2,550.00		1,800.00	2,250.00	
TSBNp	1,150.00	1,150.00	1,150.00	-23.33	1,000.00	2,110.00	16.9	1	1,800.00	1,150.00
TXBN	30,900.00	100,000.00	100,000.00		30,900.00	100,000.00	9.9	2	100,000.00	30,900.00
UTMK			35,000.00		3,400.00	38,250.00		28,000.00	39,000.00	
UTMKp			3,750.00		1,000.00	4,500.00			12,300.00	
VTBN	300.00	300.00	300.00		235.00	530.00	85.0	6	300.00	300.00
VTBNp	290.00	345.00	290.00	-11.85	290.00	395.00	33.4	4	345.00	290.00
ZERD			1.00		0.80	1.70			0.80	1.10
ZNGR									0.10	
ZNGRp									0.01	
53							3,452.9	80		

Notes: if no deals were made in the period (volume = 0) the last price of successful trades is given. Trends are given relative to the last deal of the previous month (July 2 – August 2, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at http://www.kase.kz/instruments/nzb_code.htm

CORPORATE BOND MARKET

News

By the decision of KASE's Council from August 4 into the representative list for calculation of indexes of KASE_BC, KASE_BP and KASE_BY are included:

- **KZPC2Y05C051 issue** bonds of Holding KAZEXPORTTASTYK JSC (Astana) (KASTb2, KZT1,000, KZT6.0 bn., June 28, 06 – June 28, 11, semi-annual coupon, indexed on inflation rate, 9.90% APR for the first coupon period, 30/360);
- **KZ2CKY05B703 issue** bonds of Ornek XXI JSC (Alamty) (KZT100; KZT4.0 bn., September 20, 05 – September 20, 10, semi-annual coupon, indexed on inflation rate, 10.00% APR for the reporting period, 30/360).

After taken decision out of 167 corporate bonds, included at present in KASE's official "A" listing category, **149 securities** are in the representative list for the mentioned indexes calculation.

By the decision of Kazakhstan Stock Exchange's (KASE) Board of directors **BCC Invest JSC – daughter organization of Bank CenterCredit JSC** (Almaty) was assigned a market-maker status on the basis of its application over **KZ2CKY23B672 issue infrastructure bonds of Doszhan temir zholy (DTZh) JSC** (Almaty) (KASE's official listing "A" category, DTJLb1; KZT1,000.00, KZT30.0 bn.; August 2, 05 – August 8. 28, annual coupon, indexed on inflation rate, 9.45% APR for the second circulation year, 30/360). Minimal volume of obligatory quotations for market maker is set at 2,060 bonds. The specified status of market maker of BCC Invest JSC – daughter organization of Bank CenterCredit JSC will be activated since the moment of trades opening in the above-mentioned bonds.

Changes in trade lists

As it was announced before by decision of Stock council since August 1 into KASE's "A" category official listing are included:

- **KZPC1Y10C111 issue mortgage bonds of Daughter mortgage organization of the joint stock company Bank TuranAlem BTA Ipoteka JSC** (Almaty) (KZT100, KZT10.0 bn.; August 4, 06 – August 4, 16, semi-annual coupon 8.50% APR for the first coupon period, hereinafter – floated, dependent on inflation rate, 30/360) under code of **BTAIb11**. The mentioned decision has taken an effect **since August 4**. The specified issue of bonds is the first within frameworks of the third bonds program of Daughter mortgage organization of the joint stock company TuranAlem BTA Ipoteka JSC, registered by agency of Republic of Kazakhstan for regulation and supervision of financial market and financial organizations on June 2, 2006 for a total amount of KZT50.0 bn., and the eleventh issue of the internal bonds of the company, passed through the listing procedure on KASE. **General Asset management JSC** (Almaty) performed as the financial consultant on introducing its bonds to the organized market.
- **KZPC1Y10C111 issue subordinate bonds of Daughter mortgage organization of the joint stock company Bank TuranAlem BTA Ipoteka JSC** (Almaty) (KZT100, KZT1.0 bn.; August 4, 06 – August 4, 16, semi-annual coupon 7.00% APR, 30/360) under code of **BTAIb12**. The mentioned decision has taken

an effect **since August 4**. The specified issue of bonds is the second within frameworks of the third bonds program of Daughter mortgage organization of the joint stock company TuranAlem BTA Ipoteka JSC, registered by agency of Republic of Kazakhstan for regulation and supervision of financial market and financial organizations on June 2, 2006 for a total amount of KZT50.0 bn., and the twelfth issue of the internal bonds of the company, passed through the listing procedure on KASE. **General Asset management JSC** (Almaty) performed as the financial consultant on introducing its bonds to the organized market.

- **KZ2C0Y05C101** issue **bonds of Central Asia Cement JSC** (Temirtau) (KZT1, KZT2.7 bn.; August 7, 06 – August 7, 11, semi-annual coupon, 9.00% APR, 30/360) under code of **CACMb1**. The mentioned decision has taken an effect **since August 7**. **Halyk Finance JSC** (Almaty) performed as the financial consultant on introducing its bonds to the organized market.
- **KZPC1Y05B980** issue **bonds of RG Brands JSC** (Almaty) (KZT1, KZT1,500.0 m., August 7, 06 – August 7, 11, semiaannual coupon, 8.0% APR, 30/360) under code of **RGBRb4**. The mentioned decision has taken effect **since August 7**. The specified issue of bonds is the first within frameworks of the first bonds program of RG Brands JSC, registered by agency of Republic of Kazakhstan for regulation and supervision of financial market and financial organizations on March 16, 2006 for a total amount of KZT5.0 bn., and the fourth issue of the internal bonds of the company, passed through the listing procedure on KASE. **RG Securities JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

About trades opening of the mentioned bonds on KASE will be announced later. More detailed information about the pointed securities is available on the web-site of KASE by <http://www.kase.kz/emitters/>

By resolution of Board of Kazakhstan stock exchange (KASE) dated August 8 **XS0253878051** issue **international bonds of HSBK (Europe) B.V.** (Rotterdam) (\$300.0, May 11, 06 – May 13, 13, semi-annual coupon, 7.75% APR, 30/360), issued under full secure of Halyk savings bank of Kazakhstan JSC (Almaty) have been recognized included in KASE's official "A" listing category. Inclusion of the bonds into official securities list of KASE was made in compliance with simplified procedure of listing, set by article 19-1 of Listing regulations. On KASE the code of **HSBKe2** was appropriated to bonds. This resolution had come into the force **since August 9**. Of trades opening by bonds on KASE will be announced additionally. More full information about securities, issuer and guarantor will be published in Internet on <http://www.kase.kz/emitters/hsbke.asp> and <http://www.kase.kz/emitters/hsbk.asp>

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 35 deals amounting to \$43,021.4 th. or KZT5,211.8 m. were made in bonds during the analyzed period on KASE. In comparison with the previous period (July 27 – August 2, 66 deals, \$27,847.9 th. or KZT3,299.7 m.) turnover of the sector has increased by 1.5 times. At that 2.9% of deals in quantitative expression and 1.9% in volumetric expression were nego. All deals of the previous period were market

During the analyzed period deals were made by KASE's 14 members on 23 instruments. At that, 33.7% of gross-turnover (57.7% on purchasing transactions, and 10.0% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 20 members of "P" and "H" categories were interested in 24 instruments. Stake of pension assets was 23.7% of gross-turnover, including 12.3% on purchasing transactions, and 35.0% - on sale transactions.

Weighted average daily net prices of 9 bonds grew, prices of 13 bonds – fell. Net price of KASSb1 remained unchanged. According to results of the week 10 instruments' yields to maturity for a buyer have fallen, yields of 13 instruments have grown.

Detailed data on corporate bond market is given in trades results table.

Results of bond trades within August 3 - 9 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
			on the last deal:		for last 365 days:				bid	offer
	min.	max.	yield	trend	min.	max.				
ASBNb1			9.35		9.00	10.50		9.25	8.65	
ASBNb2	9.00	9.00	9.00		3.85	9.52	92.0	2	8.00	9.00
ASBNb3			9.20		7.50	10.75			9.00	8.75
ASBNb4			8.10		7.00	8.99			8.10	7.80
ASBNb5			7.00		7.00	7.00			7.00	6.50

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Results of bond trades within August 3 - 9 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
ASBNb6			8.50		8.50	8.50			8.70	8.49
ASFIb3			8.60		8.48	8.60			8.60	6.60
ASFIb4			9.50		9.35	10.79			9.50	7.50
ASFIb5			9.12		8.73	10.06			9.00	7.00
ASFIb6			9.50		8.50	9.80			9.70	7.70
ASFIb7	9.65	9.65	9.65	+0.15	9.00	11.80	442.7	1	9.65	9.65
ASFIb8	8.10	8.50	8.50	0	8.00	8.50	1,153.8	3	8.10	8.50
ASFIb9			10.30		9.00	10.30			9.00	8.00
ATFBb2			8.50		7.50	9.20			9.00	8.00
ATFBb3			8.09		6.10	8.25			8.08	7.66
ATFBb4			8.30		8.00	8.60			8.16	8.00
ATFBb5			8.63		7.55	10.09			8.58	8.00
ATFBe1			6.27		6.27	6.27			7.50	5.50
ATFBe2			7.70		7.70	7.70			7.50	5.50
ATFBe4									8.25	6.25
BRKZb1			7.10		7.10	8.50			8.00	6.00
BRKZe1			5.76						6.84	5.11
BRKZe2			6.60						6.45	5.92
BRKZe3									6.67	6.23
BRKZe4									6.94	6.55
BTAIb1			8.51		8.45	9.50			8.50	6.50
BTAIb10			6.99		6.99	6.99			9.00	7.00
BTAIb2			8.50		7.97	8.50			8.50	6.50
BTAIb3			8.30		7.28	8.30			8.30	6.30
BTAIb4			9.00		8.25	10.00			8.80	8.30
BTAIb5			8.45		8.30	8.96			8.90	6.90
BTAIb6			10.09		9.00	10.09			10.00	8.00
BTAIb7			8.60		8.45	9.00			8.90	7.50
BTAIb8			8.20		7.55	10.70			8.26	6.50
BTAIb9			8.10		8.00	8.51			8.49	8.30
BTASb1			10.00		6.50	11.33			10.50	9.75
BTASb2			8.12		7.90	10.00			10.10	9.52
BTASb3			8.00		6.50	8.50			8.00	6.00
BTASb4	7.50	7.50	7.50		7.00	9.42	1.4	1	7.50	7.50
BTASb5			8.50		7.40	8.50			8.50	6.50
BTASb7	7.00	7.00	7.00		6.85	7.00	8,508.9	3	6.90	7.00
BTASe2			6.78						7.37	4.96
BTASe3									7.56	6.96
BTLZb1			8.20		8.20	8.50			8.20	8.00
CCBNb10			6.20		6.20	8.25			8.20	7.80
CCBNb11			6.00		6.00	8.02			8.00	6.00
CCBNb12			7.80		7.80	7.93			7.80	7.70
CCBNb13			8.30		8.30	8.30			8.30	8.20
CCBNb2			8.50		7.00	8.70			8.50	7.00
CCBNb3			9.00		8.95	9.00			9.00	7.00
CCBNb4	8.00	8.00	8.00		6.00	9.12	3.6	1	8.00	8.00
CCBNb5			7.78		7.00	8.00			8.00	6.00
CCBNb6			8.00		6.50	9.24			8.00	6.50
CCBNb7			9.10		7.00	9.40			9.10	7.10
CCBNb8			8.50		8.20	8.60			8.60	6.60
CCBNb9			7.75		7.75	8.00			6.00	6.00
CHFMb1			9.00		8.50	9.73			9.00	7.00
CSBNb2			9.30		8.50	9.30			9.70	8.10
CSBNb3			9.30		8.50	9.30			9.30	8.50
CSBNb4			9.87		7.00	9.87			9.70	8.50
CSBNb5			9.10		8.30	9.10			9.10	8.30
CSBNb6			9.33		7.30	9.35			9.15	8.80
EUBNb1			6.50		6.50	7.42			8.00	6.00
EUBNb2			6.00		6.00	6.00			6.00	5.50
EUBNb3			8.20		8.00	8.20			8.50	7.00
FRMPb1			7.40		7.00	7.45			7.30	6.90
GLOTb1			9.50		9.00	10.00			10.00	8.00
HSBKb	9.00	9.00	9.00	-0.0001	7.00	9.50	2,485.8	2	9.00	9.00
HSBKb10			6.10		6.10	7.75			7.15	5.80
HSBKb11			7.30		7.30	7.75			7.85	6.00
HSBKb2	9.50	9.50	9.50		7.10	9.50	12.5	1	9.50	9.50
HSBKb3			8.80		6.90	8.80			8.80	6.80
HSBKb4			9.03		9.00	9.03			9.00	7.00
HSBKb5			7.30		6.90	7.30			7.50	5.50
HSBKb7			8.00		7.00	8.50			8.50	7.50
HSBKb8			8.06		6.60	9.09			7.70	6.60

To be continued on the page 6

Continued of table

Results of bond trades within August 3 - 9 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:					Volume of deals th. USD	Num- ber of deals	Best for the		
			on the last deal:		for last 365 days:			period:		
	min.	max.	yield	trend	min.			max.	bid	offer
HSBkb9			8.10		6.00	8.10		7.72	6.00	
HSBKe1			7.00					7.50	5.50	
JGOKb2			8.00		8.00	8.00		8.50	7.00	
KARMb2			5.50		5.50	7.60		7.50	5.50	
KASSb1	9.00	9.00	9.00	+0.00002	8.99	9.20	17.6	1	9.00 9.30	
KASTb1			8.90		8.90	9.00		9.00	7.40	
KASTb2								9.00	7.00	
KATRb1			12.00		11.00	15.00		12.00	10.00	
KIBNb1			11.00		8.50	11.50		11.50	9.50	
KKAGb1			11.00		7.15	11.17		11.00	9.00	
KKAGb2			10.00		9.50	10.00		10.00	9.00	
KKGBb2			6.25		6.25	9.70		8.25	6.25	
KKGBb3			6.50		5.10	7.00		6.76	5.00	
KKGBb4			7.42		7.35	7.42		7.70	6.00	
KKGBb5			7.80		7.60	7.80		7.90	6.00	
KKGBe2			7.50		7.50	7.50		8.00	6.00	
KKGBe3			6.17					6.00	4.00	
KKGBe4			7.96					7.72	6.45	
KKGBe5								7.87	6.85	
KKGBe6								6.99	5.63	
KRZHb1			12.00		10.00	12.00		10.00	9.00	
KZALb1			11.00		8.21	11.19		11.00	9.50	
KZAPb1			8.50		6.50	9.45		8.00	6.50	
KZASb2	8.70	8.70	8.70		8.00	9.20	6.7	1	8.70 8.70	
KZIKb10								6.50	4.50	
KZIKb11								8.00	6.00	
KZIKb12	7.20	7.20	7.20		6.80	7.74	5,646.5	1	7.20 7.20	
KZIKb14								5.00	3.00	
KZIKb2	6.71	6.71	6.71		6.00	8.00	2,639.1	1	6.71 6.71	
KZIKb3	7.71	7.71	7.71		6.30	8.43	3,029.6	1	7.71 7.71	
KZIKb4	6.90	6.90	6.90		6.80	8.00	6,681.6	1	6.90 6.90	
KZIKb5			6.50		6.50	7.20		7.00	5.00	
KZIKb6			6.40		6.20	7.20		7.20	5.20	
KZIKb7			7.00		5.00	7.10		7.00	6.60	
KZIKb9								6.00	4.00	
KZNHb2			10.79		9.90	11.00		10.80	10.00	
KZPSb1			8.90		6.85	8.90		8.90	6.90	
KZTCb1			8.10		7.50	8.20		8.10	7.50	
MREKb1			8.75		8.50	9.00		8.50	7.50	
MREKb2			8.75		8.75	9.05		9.11	8.07	
NFBNb1	10.00	10.00	10.00		9.00	10.00	825.6	1	9.00 10.00	
NRBNb2			9.50		7.99	9.65		9.40	9.00	
NRBNb3			8.10		7.75	8.26		8.15	7.85	
NRBNb4			8.25		7.80	8.38		8.25	7.95	
NRBNb5	8.31	8.31	8.31	-0.19	8.30	8.50	4,080.0	1	8.30 8.31	
ORNKb1			9.98		9.80	10.00		10.00	9.50	
PDESb1			9.50		9.00	9.50		9.20	9.00	
PRKRb1			8.00		8.00	8.82		9.00	7.90	
PRKRb2	8.00	8.00	8.00		7.10	8.07	1,712.2	1	8.00 8.00	
RGBRb3			8.10		8.00	8.10		8.10	7.50	
ROSAb1			10.00		9.50	10.00		10.00	8.00	
ROSAb2			9.50		9.50	9.50		9.49	7.47	
TEBNb2			14.00		13.50	18.35		16.00	14.50	
TEBNb3	9.00	9.00	9.00		8.37	9.00	1,677.7	3	9.00 9.00	
TEBNb4			9.00		9.00	12.99		12.00	10.00	
TEBNb5			9.20		9.00	9.50		9.00	8.00	
TEBNb6			9.00		9.00	9.10		9.00	8.00	
TEBNb7			8.90		8.90	9.00		8.90	8.00	
TEBNb8			8.70		8.55	8.70		8.69	8.69	
TEBNb9			9.00		9.00	9.00		9.00	8.00	
TSBNb1			9.50		8.50	10.50		9.50	7.50	
TSBNb2			10.00		9.15	10.50		10.50	10.00	
TSBNb3	9.50	9.50	9.50	+0.46	8.00	9.50	802.6	1	9.50 9.50	
TSBNb5			10.00		10.00	10.52		10.00	8.00	
TSNAb1			10.71		10.71	10.71		10.70	9.70	
TSSMb1			9.05		8.80	9.30		9.05	8.80	
TXBNb2			9.50		8.51	10.00		9.50	8.00	
TXBNb3			9.00		8.90	9.65		9.80	8.80	
UKPFb1	10.00	10.00	10.00		10.00	12.50	17.9	1	10.00 10.00	
UKTCb1			7.37		7.37	12.71		5.00	3.42	
ULBAb1			8.00		8.00	8.00		8.30	7.50	

To be continued on the page 7

End of table

Results of bond trades within August 3 - 9 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
			on the last deal:		for last 365 days:				bid	offer
	min.	max.	yield	trend	min.	max.				
US_JPM_e1			8.75		7.21	9.15			10.45	8.33
US_MER_e1			8.27		7.77	12.30			8.48	8.05
VITAb4	9.40	9.44	9.40		8.80	10.89	1,109.4	4	9.40	9.44
VITAb5			9.60		9.30	9.60			9.40	7.40
VTBNb1	11.00	11.00	11.00		9.50	12.35	34.1	2	11.00	11.00
VTBNb2	9.00	9.00	9.00	0	8.70	9.00	2,040.1	1	9.00	9.00
VTBNb3			10.50		8.50	11.44			9.60	9.50
VTBNb4			9.59		9.00	10.00			9.88	9.87
ZIG_b1			8.00		8.00	8.05			8.10	6.10
156							43,021.4	35		

Notes: if no deals were made in the period (volume = 0), yield at the last successful trades is given. Trends are given in percentage points relative to the last deal of the previous month (July 2 – August 2, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at http://www.kase.kz/instruments/nzb_code.htm

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On August 3 of 2006 repeated auction on additional offering of government long-term treasury obligations of the Ministry of finance of Kazakhstan was held in KASE's trade system by method of specialized trades **MEUKAM-120 of the first issue** (KZKDKY020011, MUM120_0001; KZT1,000, KZT5,0 bn., May 31, 06 – May 31, 16, fixed annual coupon 5,50% APR, 30/360), on which Ministry of finance was planned to attract **20,0 bn. tenge**. The subject of trades was **net income of bonds**. Applications for participation in trades were given by the close method with limitation of noncompetitive orders in size of 30% from the announced volume of issue. It was planned to satisfy applications on the announced price – for limited applications and for average weighted price – for market applications. Payment for purchased bonds was made by scheme T+0.

13 primary dealers had participated in trades, which were kase members of "K" category. Through these market subjects investors gave 44 applications (37 limited and 7 market), from which for the time of confirmation expires 42 orders (35 limited and 7 market) had left active. Total volume of applications (volume of demand) had reached KZT31,943.5 m., including KZT30,425.5 m. by competitive and KZT1,518.0 m. – by noncompetitive (market) applications. Demand had exceeded the offered volume of bonds by 1.6 times. Net price in limited and active by the deadline of giving applications orders varied from 80.5083% (8.50 APR) to 100.0000% (5.50% APR), and in average weighted expression was equal to 94.7825% (6.2134 APR). In total volume of active applications to the stake of pension market subjects was 31.67%, to the stake of Kazakhstan banks – 57.92%, their clients – 10.10, to the stake of broker-dealer companies – 0.31%.

By the totals of trades issuer made cut-off at the level **100.000%** and satisfied applications for purchasing **4,607,142 bonds to the total sum of attraction by KZT4,651,485,741.76**. Net price of satisfied applications was **100.0000% (5.4972 APR)**. All made deals will be executed. By results of specialized trades 30.00% of bonds are purchased by subjects of pension market at the expense of pension assets, 70.00% - by clients of Kazakhstan banks. Taking into account the offering of given bonds, held on KASE on May 31 year 2006, the total volume of issue of MEUKAM-120 (KZKDKY020011) made **9,607,142 bonds** on the total of face value **KZT9,607,142,000.00**.

Secondary market sector (purchase-sale)

Here total volume of 17 deals did not exceed **KZT2,606.8 m.** (\$21,397.2 th.). Last week the volume of this sector reached KZT16,831.7 m. or USD141,828.7 th. with 34 deals.

Stake of stock's turnover in the general volume of Kazakhstan secondary market of GS on comparable operations on sale-purchase on the analyzing week had set **24.9%** (on the previous – 68.22%). More detailed data are given in the table.

Parameters of Exchange's transactions in GS within August 3 - 9

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): National Bank's notes				33.3% (92.8%) of purchase and sale sector's turnover		
less than 8	2.00	2.00	2.00	2.00 (3.17)	45.0	1
8 - 14	2.50	3.50	2.50	3.00 (2.96)	99.9	2
15 - 28	2.80	4.10	4.10	3.78 (3.65)	723.6	7
Total					868.5 (15,619.5)	10 (21)
Coupon (KZT): MEOKAM – 36, 96				59.6% (6.1%) of purchase and sale sector's turnover		
less 730	3.50	3.77	3.50	3.58 (4.27)	538.3	2
more than 2191	4.30	4.30	4.30	4.30 (,,-,-,-)	1,015.4	1
Total					1,553.7 (1,032.9)	3 (5)
Coupon (USD): bonds of Astana				4.6% (1.1) of purchase and sale sector turnover		
less 730	6.50	6.50	6.50	6.50 (6.26)	120.5	3
Total					120.5 (179.2)	3 (8)
Euro notes of Kazakhstan				2.5% (-) of purchase and sale sector's turnover		
277	5.71	5.71	5.71	5.71 (-)	64.1	1
Total					64.1 (0)	1 (0)
GRANDTOTAL					2,606.8 (16,831.7)	17 (34)

KASE NEWS

KASE informs that there was taken a decision at the meeting of exchange's council on **August 1**, to refuse of de-listing KZ1C37080013 (TXBN) issue common shares of TEXAKABANK JSC, which are in official list under "A" category. TEXAKABANK JSC presented to KASE an application on considering the question of temporarily exclusion of its common shares from the official list of KASE of "A" category, saying, that it was caused by the necessarily to finish procedure on transfer of rights for ownership of 80% from the total number of offered shares of the bank to disposal of Shareholders commercial Savings bank of Russian Federation OJSC. Simultaneously, Exchange's council examined the question on possibility of temporarily abeyance of trades in common shares of TEXAKABANK JSC and took a decision not to stop their circulation on stock exchange.

At the meeting also was examined the question on violations of terms for presenting information about listing companies and their activity by initiators of admittance, who did not provide with information and data about planned terms of their submission. Taking into account information about reasons, which influenced on preparation terms of quarterly and annual reports on activity of listing companies, in connection with submission failure of audit report on financial statements for year 2005 and incompliance with listing requirements, there was taken a decision by Exchange's council to commission Listing committee to prepare resolution on pronouncing the question on de-listing of common (IDN – KZ1C00690012) shares of Industrial Bank of Kazakhstan JSC.

Exchange's council of KASE had examined the question on applying sanctions to the following companies, which presented financial statements with violation of the fixed terms: Bukhtarma cement company JSC, Mining and smelting concern Kazakhaltyn JSC, Zhambylgypsum JSC, Exploring Mining KazMunayGas JSC, Pavlodar oil-chemical plant JSC, Industrial company Etalon JSC and Kazakhstan Petrochemical Industries JSC., Kazakhstan Kagazy JSC and Rakhat JSC. There was taken a decision by Exchange' council not to apply penalty sanctions to the above-mentioned companies.

There was also examined the question about giving the initiators of admittance an extra terms on providing KASE with information about listing companies and their activities , because it is not regulated by Listing rules. As a result, Stock council had accepted the decision to give the initiators of admittance next extra terms:

- **till September 1, 2006:**
 - Corporation Ordabasy JSC (official "A" category listing) – audited report on financial statements for year2005;
 - Kostanay Minerals JSC (Official "A" category listing) – audited report on financial statement for year 2005;
 - Kazneftehim JSC (official "A" category listing) – audited report on financial statement for year 2005;
 - ROSA JSC (official "A" category listing) – audited report on financial statement for year 2005;
 - Ust-Kamenogorsk Bird factory JSC (official "A" category listing) – audited report on financial statement for year 2005;

- Chemfarm JSC (official “A” and “B” category listing – audited report on financial statement for year 2005;
- Mangistaumunaygas (official “B” listing category) – report for 3 months of year 2006, including consolidated financial statement.
- **till September 30, 2006:**
 - Zhayremay mining and processing industrial complex JSC (official “A” listing category) – audited report on financial statement for year 2005.
- **till October 15, 2006:**
 - VITA JSC (official “A” listing category) – audited report on financial statement for year 2005.

By decision of Board of directors of KASE **since August 4** Valut-Transit-Bank JSC (Karaganda) is admitted to participation in KASE’s trades by all financial instruments. The decision is received in connection with rendering by Valut-Transit-Bank JSC the financial report on June 1 and July 1, 2006 in the total volume, accounting balance according to the form of National Bank of Republic of Kazakhstan 700H on May 1, 2006 and letter of the mentioned bank dated by August 3, 2006 #3-9/1, relying on the point 30 of the internal KASE’s document “Membership regulations”.

Prepared by IRBIS Information agency of financial markets

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