

WEEK OF STOCK MARKET OF KAZAKHSTAN

July 21 – 27

Money market indicators as of July 27 and change for the period

Term	Currency	Rate	Trend
“Overnight” on autorepo at KASE(TONIA)			
1 day	KZT	1.01	-2.03
Repo opening at KASE (WA, % APR)			
1-3 days	KZT	1.01	-2.04
9 days	KZT	7.02	–
14 days	KZT	2.50	-1.02
28 days	KZT	6.50	–
KIBOR (indicative, % APR)			
1 week	KZT	5.00	0
2 weeks	KZT	5.50	-0.25
1 month	KZT	6.00	-0.50
2 months	KZT	6.50	-0.75
3 months	KZT	7.00	-1.00

Stock market indicators as of July 27 and their change for the period

Index	Value	Trend
Shares of “A” listing		
KASE_Shares	196.20	-0.69%
Corporate bonds of “A” listing		
KASE_BP	161.15	+0.15%
KASE_BC	123.18	+0.01%
KASE_BY	7.80	-0.01%
Euronotes of Kazakhstan		
KASE_EP	152.30	-0.12%
KASE_EC	104.14	-0.41%
KASE_EY	4.69	+4.13%

US dollar = **135.67** tenge at official rate for the end of the period.
 US dollar = **135.91** tenge at weighted average rate of the Exchange for the end of the period.
 Rate of tenge devaluation for the period at the Exchange's rate – **28.8% APR.**

Investment attractiveness of stock exchange financial instruments since July 21 till July 27

Financial instrument	Currency of trans-n	Yield, % APR	Yield, % APR trend	Coupon, % APR	Term, years
Non-indexed instruments denominated in tenge					
TXBNb2	KZT	11.00	+0.19	11.00	6.0
UKPFb1	KZT	10.00	-0.50	14.00	3.2
UKTCb1	KZT	10.00	+2.00	9.00	2.3
VTZLb1	KZT	9.07	0	10.00	9.3
ARNAb1	KZT	9.00	+2.00	13.00	1.1
VTTHb1	KZT	8.95	0	10.00	8.3
VTSKb2	KZT	8.90	0	10.00	7.3
TXBNb1	KZT	8.50	0	15.00	2.1
CS repo*	KZT	8.19	+0.86	–	0.003-1.0
BTAIb1	KZT	8.00	0	10.00	6.4
PRKRb1	KZT	8.00	0	–	4.8
EUBNb1	KZT	7.00	0	7.00	4.4
HSBKb3	KZT	6.97	0	9.00	4.9
ATFBb3	KZT	6.70	0	8.50	4.4
MEOKAM	KZT	6.53	+1.43	5.68-8.30	1.04-5.4
KKGBb3	KZT	6.51	+0.01	7.00	2.5
MEKKAM, notes*	KZT	4.47	+0.96	–	0.01-0.92
INCAb1	KZT	4.44	-0.10	–	0.4
GS repo*	KZT	2.90	+1.41	–	0.003-0.08
Instruments indexed on inflation					
KZASb2	KZT	8.80	0	8.80	4.9
KZALb1	KZT	8.50	-0.50	9.00	4.9
KARMb2	KZT	8.50	+2.90	8.60	4.5
TSBNb1	KZT	8.50	0	9.00	2.8
CSBNb4	KZT	8.20	-0.30	7.50	6.9
ASFIb4	KZT	8.00	-1.10	9.00	6.8
KZIKb2	KZT	7.89	-0.11	8.30	9.2
BTASb4	KZT	7.50	0	8.00	9.9
NRBNb3	KZT	7.20	0	8.00	2.9
KZIKb6	KZT	7.19	-0.10	7.29	6.7
HSBKb4	KZT	7.00	0	8.50	5.9
CCBNb3	KZT	6.97	0	12.60	5.9
BTASb3	KZT	6.50	0	8.00	9.3
KZIKb1	KZT	6.00	0	11.25	1.3
KZIKb4	KZT	5.00	-1.89	7.00	9.7
KZIKb3	KZT	5.00	0	7.50	9.7
Instruments indexed on devaluation of tenge to US dollar					
ORDBb1	USD	12.00	0	11.00	1.1
VTBNb1	USD	11.29	-0.01	10.00	2.2
ALKSb2	USD	10.05	0	10.00	2.0
ASBNb1	USD	9.50	0	9.00	5.4

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Second part of the table

Investment attractiveness of stock exchange financial instruments since July 21 till July 27

Financial instrument	Currency of trans-n	Yield, % APR value	trend	Coupon, % APR	Term, years
BTASb2	USD	8.50	+0.50	9.00	5.8
BTASb1	USD	8.40	0	12.00	4.6
ATFBb2	USD	8.00	0	9.00	2.5
CCBNb1	USD	8.00	0	12.00	1.4
TEBNb	USD	7.99	+0.01	9.50	1.1
TEBNb2	USD	8.00	0	11.00	4.2
HSBKb	USD	7.95	-0.03	11.80	2.9
LARib1	USD	7.75	0	7.75	1.1
HSBKb2	USD	7.49	0	8.00	2.8
ART060.004	USD	7.06	+0.56	8.50	3.8
NRBNb1	USD	7.04	0	8.50	0.8
KKGBb2	USD	7.00	0	8.00	5.4
NRBNb2	USD	6.63	0	9.00	6.9
ARU060.003	USD	6.63	-1.57	8.60	2.2
AST048.006	USD	6.55	+0.04	8.50	2.9
AST048.005	USD	6.42	0	8.50	2.2
AST036.004	USD	6.13	-0.06	8.31	1.2
BRKZb1	USD	6.10	+0.01	8.50	2.6
KZAPb1	USD	6.00	0	8.50	2.7
ASU036.003	USD	5.98	-0.05	9.80	0.4
VKU036.002	USD	5.50	0	8.50	1.1
Instruments indexed on devaluation of tenge to US dollar with protection from strengthening of tenge against dollar					
ROSAb1	USD	10.50	+0.25	11.00	2.7
CHFMb1	USD	9.50	0	10.00	2.5
ASFib2	USD	9.48	+1.06	9.00	0.7
RGBRb3	USD	9.00	-0.50	10.00	3.5
MREKb1	USD	9.00	0	13.00	2.7
CSBNb3	USD	8.76	-0.54	8.75	6.4
ASBNb2	USD	8.50	0	8.50	2.3
TEBNb3	USD	8.32	-0.08	9.00	8.3
CSBNb2	USD	8.10	0	9.50	5.9
KZTCb1	USD	8.00	-0.21	8.00	6.0
ASFib3	USD	8.00	0	7.00	4.4
CCBNb2	USD	8.00	0	10.00	4.7
KZPSb1	USD	5.70	-0.06	8.00	3.8
Non-indexed instruments denominated in foreign currency					
BTASe3	USD	7.57	-0.39	7.875	5.9
PKKRe1	USD	7.48	-0.13	9.625	5.6
KKGBe2	USD	7.00	0	11.000	3.4
KKGBe4	USD	6.81	0	8.500	8.8
BRKZe2	USD	6.78	-0.08	7.375	9.3
KKGBe3	USD	5.79	-0.03	10.125	2.8
BTASe2	USD	5.39	-0.39	10.000	2.9
KZTOe1	USD	4.40	-0.04	8.500	2.0
BRKZe1	USD	4.29	-0.10	7.125	3.2
IFO bonds	USD	4.19	-0.06	4.38-5.50	8.1-9.4
IFO bonds	EUR	2.02	-0.05	7.13	0.7

The yields of bonds in which deals have been made are calculated as average of the deals, for other bonds – as average of sale quotations. Trends are given relative to the last day of previous period. Securities marked by asterisk are the instruments with less than one year circulation term (for them effective weighted average rate is given). On bonds with floating coupon forecasted yield calculated on the effective coupon rate is given. Term of instrument is shown with regard to the last date of the analyzed period (for bonds – till maturity, for repo instruments – till repo closing date).

THE CORPORATE SECURITIES MARKET (CS)

Primary floatation sector

During the described period specialized trades on primary additional floatation of **bonds of Food Contract Corporation JSC (Astana)** of the first issue (KZ2CKY05B091, official "A" listing of KASE, PRKRb1; KZT10,000, KZT3.0 bn; May 17, 04 – May 17, 09, semiannual coupon - 8.0%APR, actual/actual) were continued in Kazakhstan stock exchange's (KASE) trade system. The issuer floated bonds at "clean" price with settlements by the scheme T+0. Two members of KASE took part in the trades. Trades on July 23 and 27 were successful, then the issuer satisfied one bid for purchasing **107,500 bonds for KZT1,090,454,561.30 at unchanged 8.00% APR** to maturity for a purchaser. Trades will be continued at KASE till July 30 inclusive.

Besides, during the described period specialized trades on primary additional floatation of **common shares of Valut-tranzit-Bank OJSC** (Karaganda) were continued in KASE's trade system. No deals were made within five trading days. The additional floatation will be continued till July 30 of 2004 inclusive.

Purchase and sale sector

In purchase-sale sector a total of 104 deals to the amount of **\$24,617.4 th.** or KZT3,333.5 m. were made during the analyzed period at KASE. In comparison with the previous period (83 deals, \$14,329.3 th. or KZT1,939.2 m., turnover of the sector increased 1.7 times. During the analyzed period deals were made by KASE's 16 members on 28 instruments 12 of which were bonds. At that, 8.2% of gross-turnover (9.6% on purchasing transactions, and 6.8% - on sale transactions) went through the accounts of pension market's subjects. During the last period KASE's 13 members of "P" and "H" categories were interested in 26 securities, 13 of which were bonds. Stake of pension assets was 28.7% of gross-turnover, including 28.7% on purchasing transactions and 28.8% on sale transactions.

Corporate bond market loses activity for the third week already that in some way can be explained by absence of interest of pension market's subjects in this sector. Volume of transactions here fell by \$2,740.6 th.

Participants were interested most of all in the third issue bonds of BANK CASPIAN JSC, the stake of which was 28.7% of the turnover and in the sixth issue bonds of Kazakhstan Mortgage Company JSC – 28.1% of total deals volume of the sector. Yields of following securities were mainly falling: ARNAb1 from 10.00% to 9.00% APR, BTASb2 from 9.00% to 8.50% APR, CSBNb3 from 9.30% to 8.76% APR, KZIKb2 from 8.00% to 7.39% APR, KZIKb6 from 7.28% to 7.18% APR, ROSAb1 from 10.70% to 10.50% APR. Yields of following securities were growing: ASFIb2 from 9.24% to 9.70% APR, KARMB2 from 8.00% to 8.50 APR, TXBNb2 from 10.74% to 11.00 APR. Yields of MREKb1, UKTCb1 and PRKRb1 have not changed.

Capitalization of stock exchange's corporate bond market fell within the week by \$5.2 m. to **\$3,600.6 m.** because of falling of traded instruments prices.

Results of the trades in bonds within July 21 – 27

(% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
Almaty Kus OJSC	ALKSb2	10.4000	0	11.0000	10.0500
ARNA OJSC	ARNAb1	*9.0000	153.3	*9.0000	*9.0000
Alliance-Bank JSC	ASBNb1	10.8484	0	10.0000	9.5000
Alliance-Bank JSC	ASBNb2	9.0000	0	9.5020	8.5018
Astana-Finance JSC	ASFIb2	*9.7000	498.4	9.2476	9.7001
Astana-Finance JSC	ASFIb3	8.5750	0	8.6000	8.0000
Astana-Finance JSC	ASFIb4	9.1000	0	9.5000	8.0000
ATFBank JSC	ATFBb2	9.7000	0	10.5000	8.0000
ATFBank JSC	ATFBb3	8.3840	0	9.0000	7.0000
Development Bank of Kazakhstan JSC	BRKZb1	8.6000	0	9.1000	6.1000
Development Bank of Kazakhstan JSC	BRKZe1	5.7612	0	5.9053	4.3438
Development Bank of Kazakhstan JSC	BRKZe2	6.6018	0	7.5298	6.7996
BTA Mortgage JSC	BTAIb1	10.2111	0	10.2000	8.0000
Bank TuranAlem JSC	BTASb1	8.5830	0	9.9000	8.4000
Bank TuranAlem JSC	BTASb2	*8.5000	22.5	*8.5000	*8.5000
Bank TuranAlem JSC	BTASb3	7.6300	0	7.9970	6.5000
Bank TuranAlem JSC	BTASb4		0	8.0000	7.5000
TuranAlem Finance B.V.	BTASe2	6.7848	0	6.8443	5.4035
TuranAlem Finance B.V.	BTASe3		0	8.3099	7.6570
Bank CenterCredit JSC	CCBNb1	8.8416	0	10.3925	8.0000
Bank CenterCredit JSC	CCBNb2	9.2000	0	10.8000	8.0000
Bank CenterCredit JSC	CCBNb3	9.2000	0	9.9761	6.9637
Chimfarm JSC	CHFMB1	10.0000	0	10.3000	9.5000
BANK CASPIAN JSC	CSBNb2	9.7475	0	9.7500	8.1000
BANK CASPIAN JSC	CSBNb3	8.7587	1,531.2	8.7587	8.7587
BANK CASPIAN JSC	CSBNb4	8.5000	0	8.6000	8.2000
Eurasian bank JSC	EUBNb1	8.0000	0	8.0000	7.0000
Halyk savings bank of Kazakhstan JSC	HSBKb	*10.3227	0	10.5610	7.9615
Halyk savings bank of Kazakhstan JSC	HSBKb2	*9.3049	0	9.6382	7.4904
Halyk savings bank of Kazakhstan JSC	HSBKb3	7.6390	0	7.3000	6.9705
Halyk savings bank of Kazakhstan JSC	HSBKb4	8.1545	0	8.0000	7.0000
INTERGAS CENTRAL ASIA CJSC	INCAb1	7.0000	0	7.3200	4.5467
Karazhanbasmunai OJSC	KARMB2	*8.5000	61.0	*8.5000	*8.5000
KAZKOMMERTSBANK OJSC	KKGBb2	7.4000	0	8.5000	7.0000
Kazkommertsbank JSC	KKGBb3	6.5534	373.1	6.5534	6.5534
KAZKOMMERTSBANK OJSC	KKGBe2	8.0000	0	10.0000	7.0000
Kazkommerts International B.V.	KKGBe3	7.0123	0	6.9051	5.8013
Kazkommerts International B.V.	KKGBe4	7.8113	0	9.5228	6.8062

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Results of the trades in bonds within July 21 – 27

(% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
MINING AND SMELTING					
CONCERN KAZAKHALTYN OJSC	KZALb1	9.0000	0	9.5000	8.5000
NAC Kazatomprom	KZAPb1	8.0237	0	9.0000	6.0000
KOSTANAI MINERALS JSC	KZASb2	*9.4000	0	9.2500	8.8000
Kazakhstan Mortgage Company JSC	KZIKb1	7.4715	0	9.0000	6.0000
Kazakhstan Mortgage Company JSC	KZIKb2	7.3865	83.9	7.3865	8.0000
Kazakhstan Mortgage Company JSC	KZIKb3	7.5000	0	7.5000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb4	6.8940	0	7.0000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb6	7.1800	1,498.6	7.1800	7.2000
Kazpost JSC	KZPSb1	8.5048	0	8.7000	5.7000
KazTransCom OJSC	KZTCb1	8.2073	0	8.2100	8.0000
KazTransOil JSC	KZTOe1	5.1500	0	5.7386	5.0000
JB LARIBA-BANK JSC	LARIB1		0	10.7500	7.7500
Mangistau distributing electricity network company OJSC	MREKb1	*9.0000	998.3	*9.0000	9.0658
Nurbank OJSC	NRBNb1	10.0000	0	10.0100	7.0400
Nurbank OJSC	NRBNb2	7.6704	0	7.0000	6.6300
Nurbank OJSC	NRBNb3		0	9.2000	7.2000
Corporation "Ordabasy" OJSC	ORDBb1	*12.2988	0	12.1000	12.0000
PetroKazakhstan Finance B.V.	PKKRe1	*6.8842	0	8.4740	7.6072
RG Brands JSC	RGBRb3	9.5000	0	9.7523	9.0021
ROSA JSC	ROSAb1	10.5000	27.7	10.5000	10.5000
TEMIRBANK OJSC	TEBNb	8.9636	0	9.5000	8.0000
TEMIRBANK OJSC	TEBNb2	10.0000	0	11.0000	8.0000
TEMIRBANK OJSC	TEBNb3	8.7000	0	9.0000	8.4000
Tsesnabank JSC	TSBNb1	9.5000	0	10.5000	8.5000
TEXAKABANK OJSC	TXBNb1	12.5000	0	11.5000	8.5000
TEXAKABANK OJSC	TXBNb2	11.0000	37.2	11.0000	11.0000
UST-KAMENOGORSK					
BATTERY FARM OJSC	UKPFb1	10.5000	0	13.0000	10.0000
AES Ust-Kamenogorsk HS OJSC	UKTCb1	*10.0000	56.2	*10.0000	*10.0000
Valut-tranzit Bank OJSC	VTBNb1	12.8500	0	12.8500	11.2943
Security corporation					
Sary-Arka Sarbazy LLP	VTSKb2	9.0000	0	9.4772	8.8976
TEXHO-LIFE JSC	VTTHb1	9.0000	0	9.4803	8.9499
Kazyuvelirprom JSC	VTZLb1	9.3000	0	9.3220	9.0736
TOTAL	70		5,341.4		

Share market was more active than in previous period. Volume of transactions made here grew by \$13,028.7 th. or 3.1 times. The notable thing here was the first deal in common shares of MINERAL OJSC, trades in them were opened on June 9, volume of the deal reached 124,000 or 100% of floated shares as of April 1 of this year. As the result of only one transaction the stake of this instrument equaled to 35.2% of the whole transactions volume. Most concluded deals were direct as before, and prices varied differently. Thus, the rate of ALKSp grew by – 30.0%, ATFBp – by 0.1%, CCBN – by 12.3%, KZMS – by 10.4%, VTZL – 28.6%. Prices of following securities fell: KZTKp – by 10.0%, ORDB – by 38.1%, ORDBp – by 11.3%, TEBN – by 31.3%, VTBN – by 21.5%, VTBNp – by 21.5%. Other shares rates did not change (see table).

Capitalization of stock exchange's share market grew within the analyzed period by \$45.0 m. to **\$3,318.2 m.** mainly due to growth of the rate of KZMS.

Results of the trades in shares within July 21 – 27

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th, USD	Purchase	Sale
Almaty Kus OJSC	ALKS	*10.00	6,456,323	553.9	13.00	*10.00
Almaty Kus OJSC	ALKSp	*13.00	1,958,287	173.1	*13.00	10.00
Almaty Kus OJSC	ALKSp3	*10.00	0	0	10.00	15.00
Aluminium of Kazakhstan JSC	ALKZp	*80.00	3,938	2.3	*80.00	*80.00
CNPC – Aktobemunaigas OJSC	AMGZ	*5,161.45	0	0	6,100.00	9,100.00
Alliance-Bank JSC	ASBN	11,505.00	0	0	10,000.00	12,000.00
Astana-Finance JSC	ASFI	700.01	0	0	770.00	1,050.00
ATFBank JSC	ATFB	*1,000.00	0	0	1,000.00	1,500.00
ATFBank JSC	ATFBp	*1,002.00	12,510	92.7	*1,002.00	*1,002.00
ATFBank JSC	ATFBp8		0	0	1,000.00	1,500.00
Bank TuranAlem JSC	BTAS	*12,800.00	0	0	12,800.00	18,800.00
Bank TuranAlem JSC	BTASp	*12,832.80	0	0	15,832.80	18,000.00
Bank CenterCredit JSC	CCBN	*225.00	1,765,175	2,756.6	*225.00	185.00

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Results of the trades in shares within July 21 – 27

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th. USD	Purchase	Sale
BANK CASPIAN JSC	CSBN	*210.00	0	0	171.00	256.50
BANK CASPIAN JSC	CSBNp	210.00	0	0	175.00	256.50
CHARALTYN JSC	HRLT	3.50	0	0	3.50	5.25
Halyk savings bank of Kazakhstan JSC	HSBK	110.00	0	0	110.00	163.38
Halyk savings bank of Kazakhstan JSC	HSBKp	*167.17	0	0	144.00	180.00
Halyk savings bank of Kazakhstan JSC	HSBKp7	152.10	0	0	144.00	180.00
Kant OJSC	KANT	359.10	0	0	80.00	120.00
KAZKOMMERTSBANK OJSC	KKGB	160.00	0	0	160.00	232.50
Kazkommertsbank JSC	KKGBp	120.00	0	0	90.00	127.50
Corporation Kazakhmys JSC	KZMS	*4,150.00	41,228	1,058.2	*4,150.00	3,400.00
Kazakhtelecom JSC	KZTK	*4,177.50	0	0	5,650.00	8,475.00
Kazakhtelecom JSC	KZTKp	*1,800.00	1,461	19.4	1,902.74	*1,800.00
KAZZINC JSC	KZZN	1,050.00	0	0	1,000.00	1,500.00
MINERAL OJSC	MNRL	*7,395.16	124,000	6,776.5	*7,395.16	*7,395.16
Nurbank OJSC	NRBNp6	10,500.00	0	0	8,600.00	12,900.00
Corporation Ordabasy JSC	ORDB	*1,263.61	246,900	2,247.1	2,000.00	1,215.00
Corporation Ordabasy JSC	ORDBp	*985.00	191,289	1,392.8	1,100.00	*985.00
Rakhat OJSC	RAHT	*110.00	4,500	3.7	*110.00	*110.00
TEMIRBANK OJSC	TEBN	1,066.50	21	0.1	1,093.00	696.00
TEMIRBANK OJSC	TEBNp		0	0	680.00	1,015.00
Tsesnabank JSC	TSBN	1,050.00	0	0	700.00	1,050.00
Tsesnabank JSC	TSBNp	1,000.00	0	0	1,000.00	1,500.00
TEXAKABANK OJSC	TXBN		0	0	18,000.00	20,000.00
Ust-Kamenogorsk titanium-magnesium combine JSC	UTMK	3,500.00	0	0	3,500.00	5,250.00
Valut-tranzit Bank OJSC	VTBN	*350.00	392,569	857.2	*350.00	270.00
Valut-tranzit Bank OJSC	VTBNp	*270.00	533,645	1,138.2	380.00	*270.00
Kazyuvelirprom JSC	VTZL	*270.00	1,066,322	1,938.3	*270.00	210.00
Kazyuvelirprom JSC	VTZLp	*236.50	0	0	200.00	300.00
Zerde OJSC	ZERD	*1.30	30,613,952	265.9	*1.30	1.00
TOTAL	42		43,412,120	19,276.0		

Notes: bid and offer prices for the period are given; if no deals were made during reporting period (volume =0), the last price of successful trades is given; marked by the star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals and indicators received with its using.

In all at CS trade floors of KASE (including primary floatation sector) a total of 106 deals amounting to **\$32,662.7 th.** (KZT4,423.9 m.) were concluded during the analyzed period. During the previous period this indicator was \$27,125.9 th. (KZT3,671.6 m.).

Changes in KASE's trade lists

By the decision of KASE's Council dated July 27 of 2004 **common shares KZ1C07780014 of ROSA JSC** (Pavlodar) have been included in KASE's official "A" listing category. At KASE the shares have been assigned trade code **ROSA**. Date, on which the mentioned decision takes effect, and trades opening date will be announced later.

Detailed information about the issue will soon be placed in KASE's web-site at <http://www.kase.kz/emitters/rosa.asp> after the mentioned decision takes effect.

SECTOR OF GOVERNMENT SECURITIES (GS)

In **GS purchase and sale sector** of KASE total volume of 52 deals reached **KZT10,953.5 m.** (\$80,837.3 th.) during the analyzed period. Corresponding figure of the previous period – **KZT6,722.5 m.** (\$49,664.9 th.).

Parameters of Exchange's transactions in GS within July 21 – 27

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): MEKKAM, National Bank's notes				99.7% (83.2%) of purchase and sale sector's turnover		
15 - 28	0.85	3.84	0.85	3.18 (2.76)	573.5	7
43 - 56	3.70	3.80	3.80	3.74 (-)	4.0	2
57 - 63	3.49	3.49	3.49	3.49 (-)	22.1	2
64 - 91	4.75	4.75	4.75	4.75 (-)	198.0	2
92 - 181	3.60	4.80	3.77	4.25 (4.50)	756.4	10
182 - 364	3.80	5.00	4.19	4.56 (3.84)	9,371.4	28
Total					10,925.3 (5,590.2)	51 (61)
Coupon (KZT): MEOKAM-36				0.3% (14.4%) of purchase and sale sector's turnover		
731 - 1095	6.43	6.43	6.43	6.43 (5.15)	28.1	1
Total					28.1 (971.3)	1 (10)
GRANDTOTAL					10,953.5 (6,722.5)	52 (72)

The proportion of the Exchange's turnover in total volume of deals on Kazakhstan secondary market for GS for comparable operations equaled to **95.2%**, last week - 83.8%.

KASE'S NEWS

By the decision of KASE's Board **since August 4 of 2004** RG Securities LLP (Almaty) will be deprived of the status of market-maker on indexed on tenge devaluation level bonds (KZ2CKY03B054, official "A" listing category, ROSAb1; KZT1,000, KZT1.0 bn.; April 14, 04 – April 14, 07; semi-annual coupon 11.0% APR) of **ROSA JSC** (Pavlodar) of the first issue. The basis for the made decision was statement of RG Securities LLP about volunteer resigning of market-maker's status. At present one more market-maker of these bonds – Financial company REAL-INVEST.kz JSC (Almaty) works at the market.

By the decision of KASE's Board **since August 9 of 2004** Kazkommerts Securities OJSC (Almaty) will be deprived of the status of market-maker on indexed on tenge devaluation level bonds of Atyrau oblast of the third issue (KZE4KY050038, ARU060.003, \$100, \$5,887,100, September 25, 01 – September 24, 06; semi-annual coupon 8.60% APR). The basis for the made decision was statement of Kazkommerts Securities OJSC about volunteer resigning of market-maker's status on the mentioned securities.

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