

WEEK OF STOCK MARKET OF KAZAKHSTAN June 29 - July 5

1 US dollar = **142.70** tenge at official rate for the end of the period
1 US dollar = **143.02** tenge at weighted average rate of the Exchange for the end of the period

YIELD OF STOCK EXCHANGE INSTRUMENTS

Following is the table that allows to compare investment attractiveness of the financial instruments, which were regularly traded or quoted at Kazakhstan stock exchange (KASE) during June 29 through July 5. In parentheses – figures of previous period. Instruments are given in descending order, based on their attractiveness.

Investment attractiveness of financial instruments at KASE from June 29 through July 5

Financial instrument	Currency	Yield, % APR	Volume of deals, mln KZT	Volume of deals, mln USD
ALKSb	USD	16.64 (15.31)	14.5 (7.3)	101.4 (51.1)
KOMBb	USD	14.46 (15.01)	40.1 (24.0)	280.3 (168.0)
KKGBb	USD	12.86 (11.89)	13.0 (0)	90.7 (0)
HSBKb	USD	12.78 (12.64)	221.3 (909.7)	1,548.5 (6,378.3)
KZOLb	USD	11.35 (11.87)	63.5 (180.2)	444.0 (1,262.5)
Euronotes-3	USD	10.57 (10.58)	440.0 (536.1)	3,078.8 (3,756.3)
Euronotes-4	USD	10.55 (10.55)	165.9 (82.8)	1,160.5 (580.2)
Euronotes-2	USD	9.62 (9.70)	60.0 (318.7)	419.5 (2,233.0)
MEKAVM	USD	*7.51 (6.14)	527.3 (1,482.3)	3,689.3 (10,386.1)
MEOKAM	KZT	17.01 (17.01)	70.3 (80.2)	491.9 (561.9)
MEKKAM	KZT	*12.47 (13.10)	277.9 (391.4)	1,944.6 (2,742.4)
KZT (SS repo)	KZT	*6.20 (9.49)	7,850.7 (1,714.7)	54,930.8 (12,015.3)

Notes: yields of the bonds are calculated as average of the deals.

Tenge devaluation rate is estimated at weighted average rate of the main session of KASE in the week by a trend of **15.87% APR**.

The yields, shown here, do not incorporate overhead expenses that are inevitable when conducting operations and fixing profits (commission and tax collections, membership fees etc). Marked by a star are the instruments with less than a year circulation term. Weighted average effective yields are given for them.

SECTOR OF PRIVATE ISSUE SECURITIES (PIS)

From **July 10 through 14, 2000** the auction for **primary floatation of the first issue bonds of RGP “Kazakhstan temir joly”** (KZ2CLALN6A19, official list of securities, category “A”, trade code – TMJLb) will be held in the trade system of KASE.

Financial consultant of the issuer – OJSC “Bank TuranAlem” (Almaty) and OJSC “DB SECURITIES (Kazakhstan)” (Almaty). LLP “TuranAlem Securities” is the operator and definite underwriter of the first part of emission (\$10 in nominal value).

The bonds are entered into official list of KASE securities, category “A” by the decision of the Exchange Council, dated June 23, 2000 and the decision of KASE Board, dated June 36, 2000.

The securities being offered are the discount bonds indexed in respect of KZT/USD exchange rate. Face value of a bond is **\$100**. Total issue volume – \$15 mln at nominal value. Circulation term - **1 year (365 days)**. The date of issue and circulation - **June 23, 2000**. Maturity date - **June 23, 2001**. A bond’s holder receives income that equals to the difference between discount value of purchase and nominal value of the maturity. The income will be repaid only to those entities, who purchased bonds 30 days prior to announced maturity date. The payments for the bonds, and their repayment are to be made in tenges at weighted average rate of the KASE main (morning) session, effective on the payment date.

The bonds are to be offered in two parts.

The first part of the issue for **10 mln U.S. dollars** in nominal terms (100 th. bonds) will be offered **at the auction** through LLP “TuranAlem Securities”. The second part of the issue for 5 mln U.S. dollars in nominal terms (50 th. bonds) is placed within 63 days from the date they were entered into KASE list of securities under category “A”, but not earlier than the first part of the issue will be placed completely.

Following are the conditions of floatation of the first part of the issue.

Applications for the auction will be submitted from **July 10 through 14, 2000** in the trade system of KASE from **12:00PM till 1:00PM of Almaty time**. The price of a bond expressed in per cents of a face value will be the subject to the auction. The volume of a deal will be defined as a product of a price and face value divided by 100%.

Bids satisfaction is conducted by the results of **every auctioning day** and after the cutting procedure implementation, which be also held **daily**. Bids are cut if their prices lower than cutting price. All bids with prices that are lower or the same to the cutting price are satisfied on the basis of submitted price. **Only competitive bids are accepted at auction.**

The payment on purchased bonds is made on the next day after each auction till 6:00PM Almaty time in Kazakhstan tenge at weighted average rate of the KASE main (morning) session, effective on the payment date.

In case of total satisfaction of the planned volume (\$10 mln in nominal terms) prior to the auction closing date (July 14, 2000), then the auction **is considered to be completed ahead of time** at the day when last volume will be floated.

Applications can be submitted only by members of KASE of category "P" (right to participate in trades in private issue securities, which are admitted to official list of the Exchange). Complete list of KASE members holding category "P" is published on (<http://www.kase.kz/KASEMembers/>) web site of the Exchange.

The Exchange notifies that RGP "Kazakhstan temir joly" discount bonds **could be purchased using pension assets of private accumulative pension funds**, they are included in official list of KASE securities of category "A."

During observed period 13 deals amounting to **\$2,045.0 th.** were made in **purchase and sale sector** of private issue securities (PIS) on trade floors of Kazakhstan stock exchange (KASE). Relative to previous period (\$8,384.8 th. 23 deals) weekly turnover of PIS decreased 4.1 times.

Results of the trades in shares from June 29 - July 5

USD per share, unless otherwise specified

Issuer	Securities	Close	WA price	Volume	Best bid	Best offer
OJSC «Almaty Kus»	ALKS			0	0.15	0.31
OJSC «Bank TuranAlem»	BTAS	77.81		0	75.88	78.16
OJSC «Bank CenterCredit»	CCBN	1.40		0	0.98	1.42
OJSC «Halyk Bank of Kazakhstan»	HSBK	0.91	0.91	667	0.91	0.91
OJSC «KAZKOMMERTSBANK»	KKGB	0.70		0	0.25	0.50
«Kazakhtelecom»	KZTK	28.38		0	11.00	19.20
«Kazakhtelecom»	KZTKp	3.00		0	5.50	8.00
OJSC «Kazzinc»	KZZN	4.19	4.19	4 900	4.19	4.19
OJSC «Mangistaumunaigas»	MMGZp	7.00	7.00	250	7.00	7.00
OJSC «Temirbank»	TEBN	7.39		0	0.70	6.50
OJSC «UKTMK»	UTMK	50.00		0	5.00	145.00

Results of the trades in bonds from June 29 - July 5

yield for the buyer in % APR till maturity, unless otherwise specified

Emitter	Code	Currency	Last	WA	Volume, th. USD	Best bid	Best offer
OJSC «Almaty Kus»	ALKSb	USD	16.64	16.64	101.42	16.64	16.64
OJSC «Halyk Bank of Kazakhstan»	HSBKb	USD	12.78	12.78	1 548.52	12.78	12.78
OJSC «KAZKOMMERTSBANK»	KKGBb	USD	12.76	12.86	181.16	12.76	12.96
OJSC «Komirbank»	KOMBb	USD	14.46	14.46	560.69	14.46	14.46
CJSC «NOC «Kazakhoil»	KZOLb	USD	11.35	11.35	1.07	11.35	11.41

Notes: bid and offer prices are given for the period; if no deals were made during reporting period (volume =0), the last price of successful trades will be given; marked by a star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals.

Coupon bonds of OJSC "Halyk Bank of Kazakhstan" (Almaty, official list of securities, category "A, **HSBKb**) were the leaders in this week in terms of turnover, with their proportion in weekly volume of PIS turnover reaching 75.8%.

Compared to previous successful trading day (by the last deal of the period) the value of **HSBKb** increased 0.2%, **KKGBb** – 3.6%, **KOMBb** – 0.6%, **MMGZp** – 2 times, whereas that of **ALKSb** fell by 0.6%, **HSBK** – 54.5%, **KZZN** – 22.3%. Data on the deals, bid and offer information, as well as description of trade codes are given in the tables.

In June of the year 2000 52 deals for a total of **9,495.8 th. U.S. dollars** were registered in PIS at KASE. Of this number 44 deals (\$8,677.3 th.) were made on the secondary market and 8 (\$8.5) during initial auction offerings of CJSC "NOC "KAZAKHOIL" coupon bonds (Astana, KZ72LAG56A20, KASE official list of securities, category "A", trade code KZOLb), which was held from June 23, 4 deals (\$6,378.3 th.) were made in the trade system of the Exchange in the bonds of OJSC "Halyk Bank of Kazakhstan" (Almaty, KZA7KAKK6A78, KASE official list of securities, category "A", trade code HSBKb) under initial additional offering.

Compared to previous month, the number of deals decreased by 37.3% (from 83) and the volume of operations in total monetary terms increased by 82.7% (from \$ 1,638.5 th.). The volume of operations, expressed as the number of securities, is valued at 246,482 (138,791 shares and 107,691 bonds). In May the volume equaled 352,440 securities (351,796 shares and 644 bonds).

In June the most liquid securities were: **coupon bonds OJSC “Halyk Bank of Kazakhstan”** (74.5% of the Exchange’s turnover in PIS, or \$7,071,0 th.) and **coupon bonds CJSC “NOC “KAZAKHOIL”** (13.3% of the Exchange’s turnover in PIS, or \$1,262,5 th.).

In June the deals were made in 19 instruments (21 – in May). Out of 22 trades, 15 were successful. During the month no changes were observed with respect to the success rate.

In June 18 deals (33 in May), out of 52 concluded deals, were made by the brokers in Quotation system of KASE which excludes automatic satisfaction of the bids in counter auction mode (so-called direct deals made by the operators upon their agreement, not as a result of the trades on the market). Remaining 34 deals (50 in May) were made in the main mode of the Trade system of KASE by counter auction mode.

In PIS repo sector 22 day repo on common shares of OJSC “Halyk Bank of Kazakhstan” for an amount of \$10,508.00 was closed during analyzed period. At declared repo rate of 10.01% APR in terms of dollars, actual rate in tenge equaled 13.16% APR.

At the end of analyzed period **five** indexed PIS repos were opened for a total of **\$1,438.4 th.** on the trade floor of the Exchange. The following shares were used as an object of repo: OJSC “Bank CenterCredit”, OJSC “UKTMK”, JSC “Kazakhstanaspishelf” and OJSC “Halyk Bank of Kazakhstan”.

PIS lists

From June 30, 2000, by the decision of the Board of KASE and based on the decision of the Exchange council, dated June 29, 2000, common inscribed (KZ1C17411017, trade code – BORL) and preferred inscribed (KZ1P17411012, trade code – BORLp) shares of **HJSCOT “Borly”** were removed from the trade lists of the securities. These securities were in KASE official list of securities under category “B”.

The delisting reasons are:

- the decisions of general meetings of HJSCOT “Borly” shareholders, held on Dec. 7, 00 and that of OJSC “Corporation Kazakhmys” shareholders, held on June, 6, 99 to reorganize the company by merging it with OJSC “Corporation Kazakhmys”;
- the order #7-15/1/1044 of Justice department of Karagandy region, dated April 12, 2000, to remove HJSCOT “Borly” from the state register because of its reorganization by merging with OJSC “Corporation Kazakhmys”.

The shares of the company were entered into additional list of the Exchange on December 10, 1997. On July 14, 1998, based on new requirements of “Securities listing regulations” they were transferred to official list of the Exchange under category “B”.

On December 25, 1998 all 98.01% state block of shares (SBS) of HJSCOT “Borly” was sold. On February 9, 1999 SBS of subsidiary companies: SJSC “Kuu-Chekinskii razrez”, SJSC “Molodejnyi razrez”, SJSC “Nurinskoe pogruchno-transportnoe upravlenie” and SJSC “Prishakhtinskaya avtobaza” were sold.

From July 3, 2000, by the decision of the Board of KASE, common inscribed (trade code – ZHEN) and preferred inscribed (trade code – ZHENp) shares of **OJSC “Jyluenergya”** (Aktobe, “Non-listed securities” sector, second admittance level) were removed from the trade lists of the Exchange.

The decision was made based on the decisions of the Board of the Exchange, dated April 9, 1999 and April 3, 2000: due to an absence of the deals, as well as the quotations (bid and offer), the market capitalization of the securities is less than 1 mln U.S. dollars that were admitted into “Non-listed securities” sector.

Capitalization

For July 5, 2000 total capitalization of the stock market for PIS of Kazakhstan (A+B+N without SBS) equaled **\$1,447.4 mln** or KZT207.0 bln at tenge to dollar rate of the Exchange, effective on that date. \$108.8 mln decrease in capitalization in terms of dollars relative to the last day of previous period was caused by a removal of common and preferred shares of HJSCOT “Borly” and OJSC “Jyluenergya”, as well as by a resulting change in the prices of the shares being traded (see above).

In late June of the year 2000 capitalization of the Exchange market for corporate securities of Kazakhstan (A+B+N without SBS) was estimated at **\$1,513.5 mln**, or **KZT216,220.3 mln** at tenge to dollar rate of the Exchange, effective on that date. At the beginning of June, 2000 corresponding figure was at \$1,689.1 mln, or KZT240,357.2 mln. Within a month capitalization **fell \$175.6 mln**, or 10.4% in terms of dollars.

Change in the capitalization in June was caused mainly by **a decrease in market values of the following securities**: common shares of OJSC “Halyk Bank of Kazakhstan” (**HSBK**, official list of securities, category “A”) – by 60.8%; preferred shares of OJSC “Kazakhtelecom” (**KZTKp**, official list of securities, category “A”) – by 66.2%; preferred shares of OJSC “Aliuminii Kazakhstana” (**ALKZp**, official list of securities, category “B”) – by 14.2%; preferred shares of OJSC “Mangistaumunaigas” (**MMGZp**, official list of securities, category “B”) – 2

times; preferred shares of OJSC “Aktobemunaigas” (**AMGZp**, “Non-listed securities” sector, admittance level 2) – 13.6 times. The second reason for the capitalization to fall in June is the removal of OJSC “Ural-Poliplast” shares from “B” listing (the market capitalization at the moment of the removal – \$0.1 mln) and HJSCOT “Borly” (the market capitalization at the moment of the removal – \$6.164 mln).

As of late June (corresponding figures for late May, 2000 are given in parentheses) **in trade lists of KASE** there were: 67 (68) PIS of 48 (48) issuers.

The agency IRBIS draws the attention to the fact, that due to the narrowness of Kazakhstani market for PIS, these given dynamics of the share prices do not reflect the results of financial and economic activities of their issuers and was influenced by exclusively local conjuncture.

SECTOR OF STATE SECURITIES (SS)

Administrative council of a special economic zone (SEZ) of Astana informed Kazakhstan stock exchange (KASE) of the **full** payment of the first coupon on the first issue of municipal bonds of Astana (KZ71L2612A08, trade code – ASU012.001) on June 27, 2000.

According to Temporary rules of the issue, placement, circulation and repayment of the bonds of local executive body of Astana (Administrative council of the SEZ with the same name), approved by the resolution #1950 of the government of Kazakhstan, dated December 20, 99, on June 27, 2000 the funds were transferred to CJSC “Central depository of securities” to pay out the coupon to the investors on the bonds of Administrative council of SEZ Astana in the amount of KZT10,059,645.70, or 70,544.50 U.S. dollars at official rate of June 24, 2000.

On December 27, 1999 the auction for offering the first issue of the 12 months bonds of Administrative council of SEZ Astana was held at KASE. Announced issue volume – KZT150 mln. Face value – 100 U.S. dollars. Coupon is semiannual. Maturity date – December 26, 2000. The bonds were placed at face value. By the results of the auction, the yield was set by the issuer at 13.00% APR.

Kazakhstan Stock Exchange (KASE) informs that **on July 7, 2000** the auction for **primary floatation of the bonds of local executive body of Atyrau oblast** will be held in the trade system of KASE.

The issuer of these securities is local executive body (akimat) of Atyrau oblast of Kazakhstan. Financial consultant of the issuer – CJSC “Fondovyi servis” (Almaty). Legal appraisal of the bond issue was carried out by LLP “Kazakhstan Legal Group”. Financial agent of the issue is KASE.

The bonds are admitted to circulation at KASE by the decision of KASE Exchange Council, dated June 29, 2000 and the decision of KASE Board, dated June 30, 2000.

Issue, circulation and maturity of the bonds are regulated by the “Issuing, floatation, circulation, repayment and servicing rules for bonds of the local executive body of Atyrau oblast”, which was approved by the resolution of the Government of Kazakhstan #940 dated June 26.

Following documents, that regulate the borrowing, could be noted as well (KASE could present documents to all interested parties):

- “Atyrau oblast local executive body borrowing” resolution of the government of the Republic of Kazakhstan #752 dated May 19, 2000;
- “Atyrau oblast local executive body borrowing” decision of the Governor of Atyrau oblast #251 dated December 6, 1999;
- the decision of Atyrau oblast maslikhat of II convocation dated December 7, 1999 on “Atyrau oblast regional programs financing within the borrowing limits of local executive bodies” approved by the Law of the Republic of Kazakhstan #453-1 dated November 11, 1999 “On republican budget in 2000”;
- the decision of Atyrau oblast Governor #363 dated February 28, 2000 “On amendments and additions to “On the oblast budget in 2000” decision of the acting Governor of the oblast #238, dated November 25, 1999;
- the decision of the third session of Atyrau oblast maslikhat of II convocation #34-II dated March 02, 2000 “On amendments and additions to “On the oblast budget in 2000” decision of the acting Governor of the oblast #238, dated November 25, 1999;

The securities being offered are the **government issue securities**, which are issued in non-documentary form with the object to reconstruct and repair automobile roads in Atyrau. The bonds coupon indexed in respect to KZT/USD exchange rate. Face value of a bond is **\$100**. Announced issue volume - **KZT650 mln**. The date of circulation and payment for bonds purchased on the primary floatation - **July 10, 2000**. Circulation term - **1 year (364 days)**. Maturity date - **July 10, 2001**. The rate of coupon interest paid semi-annually, **January 10 and July 10 2001**, will be defined on the auction.

KASE trade code - **ARU012.001**. National identification number (NIN) - **KZ7041007A10**. The accuracy of quotation in the trade system of KASE - 4 decimal points.

Applications for the auction will be submitted **on July 7, 2000** in the Trade system of KASE from **11:30AM till 12:30PM of Almaty time**. The **coupon interest rate** will be the subject to auctioning. Yield is indicated in per cent to face value of a bond per annum. The number of bonds is stated in their face value.

Bids satisfaction is conducted by the results of auction and after the cutting procedure implementation. Bids are cut if their yields exceed the rate stated by the issuer as a cutting yield. Bids with yields that are lower or the same to the cutting yield are satisfied on the basis of unified yield, which is equal to the cutting yield. **Only competitive bids are accepted at auction.**

Applications can be submitted only by members of KASE of category "K" (right to participate in trades in state securities, which are admitted to trade at the Exchange). Investors may submit applications through broker-dealer companies with category of membership. Complete list of KASE members holding category "K" is published on (<http://www.kase.kz/KASEMembers/>) web site of the Exchange.

Payment date for the bonds purchased on the auction - **July 10, 2000 till 16:00PM of Almaty time**.

The payment is made in Kazakhstan tenge at **the official rate of the National Bank of Kazakhstan to the US dollar**, effective on the dates prior to payment dates. Investors will pay for the bonds purchased on the auction through organizations, which have accounts in CJSC "Central depository of securities" (Almaty) and correspondent accounts in the National Bank of Kazakhstan.

By the resolution #636 of the National securities commission of Kazakhstan (NSC), dated July 5, 2000, pension assets management companies (PAMC) and CJSC "Gosudarstvennyi nakopitelnyi pensionnyi fond" (State Accumulative Pension Fund – SAPF) are allowed to purchase the bonds of local executive body of Atyrau oblast using the pension assets. The present resolution is to come to force from the day of approval.

Municipal bonds have a status of state securities, nevertheless they could be bought by PAMC using the assets of pension funds and SAPF assets only with approval of NSC, which is given for every particular issue.

Bonds of Atyrau oblast are the fourth borrowing in Kazakhstan conducted by the local executives bodies. Previous issues were the bonds of executive bodies of Mangistau oblast, Almaty and Astana cities. The first coupon payment on municipal bonds - bonds of Astana city (KZ71L2612A08, trade code – ASU012.001) was fully paid off according to the official notification of investors dated June 27, 2000 in the amount of KZT10,059,645.70, or 70,544.50 U.S. dollars at official rate of June 26, 2000.

In **purchase and sale sector** for SS of KASE total volume of **45 deals** reached **KZT1,541.3 mln**. In previous period the volume reached KZT2,891.5 mln with 51 deals made.

Parameters of stock exchange transactions in SS from June 29 - July 5

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, mln tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted SS: MEKKAM-3, 6, notes				18.0% (13.5%) of purchase and sale sector's turnover		
less than 8	10.42	10.42	10.42	10.42 (8.61)	2.1	1
15 – 28	9.42	12.60	10.51	10.21 (9.53)	82.3	6
29 - 36	10.89	10.89	10.89	10.89 (12.08)	42.0	1
43 - 56	10.13	11.06	10.13	10.90 (10.99)	71.4	3
64 – 91	14.94	14.94	14.94	14.94 (–)	29.9	1
92 - 181	14.99	14.99	14.99	14.99 (13.06)	50.2	1
Total					277.9 (391.4)	13 (15)
Discounted indexed SS: MEKAVM-6, 9, 12				34.2% (51.3%) of purchase and sale sector's turnover		
29 – 36	5.09	5.22	5.09	5.15 (5.69)	200.0	2
64 – 91	8.02	8.02	8.02	8.02 (–)	26.6	1
92 - 181	8.00	9.39	8.00	8.46 (8.52)	195.2	7
182 - 364	8.99	9.71	9.30	9.43 (9.00)	105.5	7
Total					527.3 (1,482.3)	17 (8)
Coupon SS: MEOKAM				4.6% (2.8%) of purchase and sale sector's turnover		
706 - 711	17.01	17.01	17.01	17.01 (17.01)	70.3	2
Total					70.3 (80.2)	2 (4)
Euronotes of Kazakhstan, USD				43.2% (32.4%) of purchase and sale sector's turnover		
*807 - 813	9.59	9.70	9.70	9.62 (9.70)	59.9	3
**1,543 - 1,549	10.53	10.58	10.58	10.57 (10.58)	440.0	7
***2,466 - 2,472	10.53	10.56	10.56	10.55 (10.55)	165.9	3
Total					665.8 (937.5)	13 (24)
SUBTOTAL					1,541.3 (2,891.5)	45 (51)

Notes: for euronotes (* - second issue, ** - third issue, *** - fourth issue) volumes of the deals are calculated at weighted average USD/KZT rate of the Exchange. Volumes for indexed domestic SS are calculated considering official rate of USD/KZT.

In SS repo sector **118 deals for a total of KZT11,003.5 mln was made during the period**. Of this number 60 deals (for KZT7,850.7 mln) were repo opening deals and 58 (KZT3,152.8 mln) were repo closing deals. Last week total turnover of this sector of the market was at KZT4,065.3 mln.

Parameters of repo opening deals in SS at KASE from June 29 - July 5

(in parentheses – comparable figures for previous period)					
Opening date	Term of repo, days	Currency	Amount raised, mln KZT	WA yield, % APR	Number of deals
June 29.00	1	KZT	479.7	2.42	6
June 30.00	3	KZT	1,050.1	5.24	6
June 30.00	6	KZT	28.1	8.25	4
June 30.00	7	KZT	1,000.0	7.00	2
July 3.00	1	KZT	553.0	4.64	7
July 3.00	2	KZT	122.3	4.61	8
July 3.00	3	KZT	32.4	5.00	4
July 3.00	14	KZT	1,500.0	7.00	2
July 3.00	25	KZT	20.1	12.00	4
July 4.00	1	KZT	238.9	3.58	5
July 4.00	2	KZT	270.8	4.43	6
July 4.00	14	KZT	1,000.0	6.50	1
July 5.00	1	KZT	31.0	4.00	1
July 5.00	2	KZT	24.4	4.00	2
July 5.00	21	KZT	1,500.0	7.00	2
TOTAL			7,850.7 (1,714.7)		60 (53)

After closing of the trades on July 5 total amount of opened repo equaled **KZT5,848.6 mln**. Current weighted average rates as of July 5 (% APR) equaled: for **1 day** (KZT31.0 mln) – **4.00**; for **2 days** (KZT295.2 mln) - **4.40**; for **3 days** (KZT32.4 mln) – **5.00**; for **6 days** (KZT28.1 mln) – **8.25**; for **7 days** (KZT1,000.0 mln) – **7.00**; for **14 days** (KZT2,526.0 mln) – **6.84**; for **21 days** (KZT1,500.0 mln) – **7.00**; for **25 days** (KZT20.1 mln) – **12.00**; for **29 days** (KZT25.0 mln) – **12.00**; for **30 days** (KZT26.2 mln) – **10.99**; for **42 days** (KZT364.7 mln) – **11.73**.

Total of 163 deals amounting to **KZT12,544.8 mln** were made **on trade floors of KASE** during last period (purchase and sale and repo sector). Last week volume of 154 deals was KZT6,956.7 mln.

In this week **proportion of the stock market turnover** in total volume of deals on Kazakhstani secondary market for SS for comparable operations (including euronotes and repo operations) equaled 62.9%, for last week it was 56.7%.

Information of the companies

OJSC “Komirbank” (Ekibastuz) informed Kazakhstan Stock Exchange about **full** repayment of the first coupon on its first issue bonds (KZ2CCAIEQCA00, official list of securities, category “A”, trade code – KOMBb) held on June 26, 2000.

According to the conditions of OJSC “Komirbank” bonds issue, coupon was paid off at 12% APR on 31/364 time basis. The repayment was made in Kazakhstan tenge at the official rate of the National Bank of Kazakhstan by means of money transfer to the accounts of the clients registered in the register as of May 26, 2000.

Bank’s bonds were entered into official list of KASE securities on February 11. On February 18, KASE held additional floatation of KOMBb. The issuer floated 46,000 bonds at 101.05% of face value (\$10.105 per bond) including accrued interest. The planned volume of additional floatation was \$580.00 th. at face value. Actual volume of additional issue equaled to \$464.8 th. Full yield to maturity for KOMBb buyers at the additional floatation was 12.95% APR. The rest volume was floated though subscription.

KOMBb was admitted to the trades at KASE in “Listed corporate bonds” sector on February 21.

The bonds with 1 year term to maturity are dollar denominated and serviced at the official rate of exchange. Face value is \$10.0 and semiannual coupon - 12% APR. Volume of the issue \$2 mln. Maturity date - December 26, 2000. The bonds are fully redeemed together with repayment of the second coupon.

Prepared by the agency «IRBIS»