



## PRESS RELEASE

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### "Private placement" market opens on KASE

A new market called "Private placement" which is intended for corporate securities subject to private placement will open from July 1, 2021 in the structure of the official list on Kazakhstan Stock Exchange JSC (hereinafter – KASE, or the Exchange).

A private placement is a non-public offering of corporate bonds to a limited number of qualified investors. The terms of issue of such securities are determined by a private memorandum, after registration of which the issuer can go through the listing procedure on KASE.

The features of listing and placement of securities admitted to the "Private placement" market of the Exchange's official list of the are as follows:

- minimum listing requirements for securities and their issuers, a reduced package of documents for registration of a securities issue and its inclusion in the Exchange's list;
- no financial advisor is required;
- the time for the listing procedure has been reduced to seven business days from the date the application is accepted for consideration;
- listing fees have been reduced, if securities are included within this platform;
- placement will be carried out by way of subscription in KASE's trading system only among qualified investors, whereby the maximum number of investors should not exceed 50, the minimum lot of each order should not be less than KZT100,000;
- resale of securities subject to private placement will be possible only through negotiated deals;
- there are no repo transactions for securities of this market.

The Private Placement market has been created first of all for placement of securities with a predetermined circle of professional investors. No active trading for an unlimited number of trading participants are provided and no information disclosure requirements are set for such securities.

In order to create and operate the "Private placement" market, KASE has made amendments to a number of internal documents.

#### For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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