

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

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MOEX becomes a shareholder in KASE

Kazakhstan Stock Exchange JSC (hereinafter – KASE, or the Exchange) and CJSC "Moscow Exchange" (hereinafter – MOEX) have concluded a deal on the selling of 32,360 KASE shares as part of the implementation of the Strategic cooperation agreement signed by the parties (hereinafter – the Agreement).

Based on results of that deal the MOEX's stake in the Exchange makes up 3.32 % of shares outstanding.

On October 10, 2018 KASE and MOEX signed the Strategic cooperation agreement. The Agreement provides for acquisition by Moscow Exchange of up to 20 % stake in KASE in two stages.

The main purposes of the cooperation between the two exchanges are provision to trading participants and investors from Kazakhstan and Russia of mutual access to both countries' markets; increasing the reliability of the infrastructure and reducing market risks on account of development of the central counteragent institute; utilization of the expertise and trading clearing technologies of MOEX in order to improve the efficiency of KASE's markets, clearing, risk management and development of new exchange instruments; promotion of KASE's entrance of the public market and utilization of MOEX's experience for conducting KASE's IPO.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks the second among the CIS exchanges regarding the volume of trading in securities, and it also ranks the sixth regarding equity market capitalization among FEAS stock exchanges.

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