

## PRESS RELEASE

Almaty

September 17, 2021

### There are new money market indicators on KASE

Kazakhstan Stock Exchange (KASE, the Exchange) has started calculating and releasing new money market indicators – the TONIA Compounded Index and TONIA Compounded Rate.

Since September 15, 2021, the Exchange has published on KASE's official website the values of derivative indicators based on the TONIA money market indicator – the TONIA Compounded Index (TCI) and TONIA Compounded Rate (TCR).

The TONIA Compounded Index is the TONIA composite index calculated every calendar day. The TONIA Compounded Rate is also calculated every calendar day for rolling periods of one, three and six months.

These indicators were developed within the framework of the working group on money market indicators with the participation of the European Bank for Reconstruction and Development (EBRD) and second-tier banks of the Republic of Kazakhstan similarly to the calculation of benchmark interest rates of average values of the SOFR index (the administrator of this index is the US Federal Reserve Bank) and ICE SONIA (administrator – the Bank of England). The new indicators TONIA Compounded Index and TONIA Compounded Rate serve as a benchmark in the formation of prices for financial products, and give financial market participants the opportunity to diversify product lines.

The TONIA Compounded Index and TONIA Compounded Rate will be published on KASE's website in the "Money Market Indicators" section – [https://kase.kz/en/money\\_market/](https://kase.kz/en/money_market/).

As previously reported, from September 15, 2021, amendments to KASE's internal document "Methodology for calculating indicators of the money market" (Methodology), which determine the procedure for calculating the TONIA Compounded Index and TONIA Compounded Rate, will come into effect. The updated text of the Methodology will be published on KASE's website in the near future in the "KASE Rules" section – [https://kase.kz/en/kase\\_rules/](https://kase.kz/en/kase_rules/).

#### For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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