

PRESS RELEASE

city of Almaty

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KASE presents the performance of the exchange market in November 2023

Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange) informs about the main results of its activities in November 2023:

- The total trading volume on KASE in November 2023 amounted to 41.5 trln tenge having decreased relative to October by 3.1 %, or 1.3 trln tenge.
- Based on results of November, the value of KASE Index increased by 3.3 % to 4,167.17 points.
- The capitalization of the stock market increased by 2.1 % to 26.8 trln tenge, the volume of traded corporate debt, on the contrary, decreased by 1.0 % to 13.7 trln tenge.
- As of December 1, 2023, KASE's trading lists included corporate securities of 627 names of 227 issuers.
- As of December 1, 2023, there were 687.9 thousand personal accounts of individuals in the Central Depository. In November, individuals registered 2,657 new personal accounts.

KEY EVENTS

In November 2023, with the participation of the Exchange, as part of the celebration of the 30th anniversary of KASE, a number of the following events were held:

- general annual meeting of members of the International Association of Exchanges of the CIS Countries (MAB CIS) and the Round Table of Currency and Stock Exchanges of the MAB CIS.
- General Assembly of the Federation of Euro-Asian Stock Exchanges (FEAS), meetings of its Board and Audit Committee. Within the framework of the assembly, a Strategic Session and a Round Table on the capital market were held, during which participants discussed news and prospects for the development of exchanges participating in the Federation.
- The International Exchange Forum "The Role of Stock Exchanges in the Transformation of Financial Markets" was held in Almaty with the support of the National Bank of the Republic of Kazakhstan, the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market and the ALE "Association of Financiers of Kazakhstan" within the framework of the XI Congress of Financiers of Kazakhstan. At the forum, international and Kazakh experts discussed global trends in the development of financial markets, regulatory changes and their impact on the business environment; challenges and opportunities for emerging markets in increasing liquidity, creating attractive conditions for local and foreign investors; the revolutionary impact of digital innovation on the landscape of the financial products and services market; the critical role of the financial market in implementing the global ESG agenda.
- As part of the International Exchange Forum, an award ceremony was held to award partners, listed companies and members of KASE, as well as experts and leading specialists in the financial sector who made a significant contribution to the development of the stock market of Kazakhstan.

Business events

As part of the "Issuer Day" project for investors, professional securities market participants and the media, KASE hosted online meetings with executives of Kazakhtelecom JSC and KazTransOil JSC, which were dedicated to the results of the companies' activities in 9 months of 2023.

On November 10, the opening ceremony of trading in KEGOC shares took place at KASE. At the ceremony, Chairperson of KASE's Management Board A. Aldambergen, Deputy Chairman of the ARDFM M. Khadzhieva, senior independent director, member of the Board of Directors of KEGOC JSC

N. Akhanzaripov, Chairperson of the Board of SkyBridge Invest JSC Sh. Ainabaeva made welcoming speeches. Based on the results of the SPO in KASE's trading system, KEGOC raised 18.7 bn tenge, or 82.4 % of the total placement volume.

EQUITY MARKET

Based on results of November 2023, the equity market capitalization amounted to 26.8 trln tenge (58.4 bn USD), which is higher by 555.0 bn tenge, or 2.1 %, compared to the previous month. The bulk of the growth came from index companies due to adjustments in their share prices.

As of the end of November, shares of 99 names of 84 issuers were on the trading lists of KASE, of which shares of two names of two issuers were admitted to circulation in the "Unlisted securities" sector.

The volume of trading in shares in November amounted to 29.5 bn tenge, increasing by 8.3 compared to October %, or 2.2 bn tenge. At the same time, the number of transactions increased by 51.6 % up to 125,194. The average daily trading volume amounted to 1,340.1 mln tenge (in the secondary market – 491.2 mln tenge), the average daily number of transactions – 5,691 (in the secondary market – 3,989 transactions), the average volume of one transaction – 235.5 thousand tenge (on the secondary market – 123.2 thousand tenge).

The volume of the primary market is estimated at 18.7 bn tenge, the entire volume came from the SPO of KEGOC JSC. As part of the preemptive purchase, 8 transactions were concluded for a total amount of 3.9 mln tenge. Based on the results of the public offering, the issuer executed 37,444 orders for the purchase of 12,604,661 shares. The total volume of executed orders on KASE amounted to 18.7 bn tenge, or 82.4 % of the total offering volume. As a result of the offering, securities worth 12.6 bn tenge (67.6 % of the offering volume on KASE) were received into the accounts of individuals; the volume of executed orders submitted by institutional investors amounted to 4.4 bn tenge (23.4 % of the offering volume), legal entities – in the amount of 1.7 bn tenge (9.0 % of the placement volume).

On the secondary market in November, trading volume amounted to 10.8 bn tenge, which is 20.4 %, or 2.8 bn tenge, lower than October figures.

Among the main categories of investors in the secondary market, individuals accounted for 56.0 % of the total volume of transactions in shares. Banks accounted for 2.1 %, broker-dealer organizations – for 17.0 %, other institutional investors – for 7.6 %, other legal entities – for 17.2 %. The share of non-residents was 17.1 %.

KASE INDEX

KASE Index value in November increased by 3.3 % and by the end of the month amounted to 4,167.17 points. KASE Index updated its historical maximum on November 28 at the level of 4,176.23 points.

The volume of transactions with index shares in November 2023 amounted to 8.9 bn tenge, which is 29.5 %, or 3.7 bn tenge, less than in October 2023. The largest trading volume fell on common shares of NC KazMunayGas JSC – 2.7 bn tenge (29.8 % of the total trading volume with index shares).

Changes in prices of shares included in KASE representative list

Issuer	Ticker	Price, tenge per share			Trading volume, mln tenge		
		As of 01.12.23	As of 01.11.23	Δ, %	November	October	Δ
Bank CenterCredit JSC	CCBN	976.05	835.00	+16.9	515.1	842.0	-326.8
Halyk Savings Bank of Kazakhstan JSC	HSBK	164.01	149.60	+9.6	953.7	814.5	+139.2
Kaspi.kz JSC	KSPI	46,300.00	45,096.00	+2.7	370.3	441.4	-71.1
NC "KazMunayGas" JSC	KMGZ	11,595.00	11,400.00	+1.7	2,658.9	5,209.5	-2,550.6
Kazakhtelecom JSC	KZTK	31,999.00	31,500.00	+1.6	548.7	538.0	+10.7
Kcell JSC	KCEL	1,949.99	1,945.00	+0.3	485.3	838.9	-353.6
KazTransOil JSC	KZTO	863.74	864.86	-0.1	694.1	2,365.6	-1,671.5
NAC Kazatomprom JSC	KZAP	18,190.00	18,398.00	-1.1	847.1	1,199.9	-352.8
KEGOC JSC	KEGC	1,486.71	1,530.15	-2.8	1,860.6	428.2	+1,432.4

The shares of Bank CenterCredit JSC remained the leader in growth rates for the second month in a row. Based on results of November, their price increased by 16.9 % to 976.05 tenge per share. On November 1, 2023, the international rating agency Moody's upgraded the Bank's long-term deposit ratings by one notch, from Ba3 to Ba2, and maintained a positive outlook on long-term deposit ratings. On November 14, Bank CenterCredit JSC reported its results for nine months of 2023. The Bank's net interest income increased by 56.3 % to 150.1 bn tenge. Total net profit for the nine months of 2023 decreased by 18.6 % to 103.6 bn tenge.

In second place in terms of growth rates in the reporting month are common shares of Halyk Bank of Kazakhstan JSC, which added 9.6 %. On November 1, 2023, the international rating agency Moody's affirmed Halyk Bank's long-term deposit ratings at Baa2 and changed the outlook from stable to positive. On November 17, the Group reported financial results for the first nine months of 2023, according to which consolidated net profit increased by 30.8 % to 537.3 bn tenge.

The top three are closed by common shares of Kaspi.kz JSC, which recovered 2.7 % after two months of consistent decline. The group reported for the nine months of 2023 at the end of October. As part of the report, a new, sixth, GDR repurchase program worth \$100 mln was announced and a quarterly dividend of 850 tenge per share was recommended. On November 21, the EGM of Kaspi.kz decided to pay dividends for the third quarter of 2023 in the amount of 850 tenge per share. For the first and second quarters, the company paid 750 tenge per share. The total dividend yield for three quarters is 5.1 % of the current share price.

The top three shares that ended the month in the red zone were common shares of KazTransOil JSC, which recorded a slight decrease of 0.1 %. On November 16, KazTransOil JSC reported an increase in the export of Kazakh oil from the port of Aqtau for 10 months of 2023 by 54 % to 2.8 mln tons, as well as the supply of 690 thousand tons of oil to Germany. On November 27, the company reported an increase in consolidated net profit by 32.3 % to 33.3 bn tenge.

Common shares of NAC Kazatomprom JSC finished November in second place in terms of the rate of decline for the month by 1.1 %. On November 1, the uranium company provided operating results for nine months of 2023. Production volume decreased by 1 % to 15.3 thousand tons, sales volume decreased by 8 % to 13.3 thousand tons, while the selling price increased by 13 % to \$48.3 per pound. The company revised its revenue forecasts for the rest of 2023 upward from 1.3 to 1.4 trln tenge. On November 24, NAC Kazatomprom JSC reported a decrease in net profit for the first nine months of 2023 by 1.7 % to 300.974 bn tenge.

SECTOR "KASE GLOBAL"

As of the end of November 2023, the KASE Global sector contained 54 securities of 52 foreign issuers, including 45 shares and 9 ETFs of foreign issuers.

The volume of trading in the KASE Global sector in November amounted to 1.4 bn tenge having decreased relative to October by 52.9 %, or 1.6 bn tenge. At the same time, the number of transactions increased by 25.1 % to 6,068. The average daily trading volume was 65.4 mln tenge, the average daily number of transactions was 276, the average volume of one transaction was 237.2 thousand tenge.

Based on results of the month, the largest volume of transactions fell on the following shares:

- Tesla, Inc. – 388 transactions for a total amount of 221.0 mln tenge.
- Apple Inc. – 391 transactions for a total amount of 158.8 mln tenge;
- Intel Corporation – 354 transactions for a total amount of 96.7 mln tenge.

Among the main categories of investors, brokerage-dealer organizations accounted for 29.8 %, other legal entities – for 8.5 %, and individuals – for 61.7 % of the total volume of transactions. Non-resident participation was 1.5 %.

CORPORATE BONDS

The volume of corporate debt in circulation in November 2023 decreased by 1.0 %, or 137.7 bn tenge, to 13.7 trln tenge (29.8 bn USD).

As of the end of November 2023, the official list of KASE included corporate bonds of 386 issues of 96 issuers. In November 2023, 13 issues of corporate bonds of 11 issuers (two new ones) were included in the official list of KASE: two issues each of MFO Mogo Kazakhstan LLP and Development Bank of

Kazakhstan JSC, one issue each of NMH Baiterek JSC, Industrial Development Fund JSC, MFO Arnur Credit LLP, MFO OnlineKazFinance JSC, National Company KazMunayGas JSC, Main Waterline LLP, MFO UNICREDO LLP, Black Biotechnology LLP and Orbis Leasing LLP.

In November 2023, nine issues of corporate bonds of eight issuers were excluded from KASE official list: one issue each of CAEPCO JSC, KazAgroFinance JSC, MFO UNICREDO LLP, MFO Swiss Capital LLP, Bank CenterCredit JSC, TechnoLeasing LLP, TSSP Group LLP and two issues of Kazakhstan Sustainability Fund JSC due to the expiration of the circulation period.

The value of the KASE_BMY corporate bond yield index in November 2023 decreased by 16 basis points to 14.37 % per annum.

The volume of trading in corporate bonds on KASE increased relative to October by 39.7 %, or 35.1 bn tenge, to 123.5 bn tenge. The average daily trading volume amounted to 5.6 bn tenge (in the secondary market – 2.7 bn tenge), the average daily number of transactions – 214 transactions (in the secondary market – 193 transactions), the average volume of one transaction – 26.3 mln tenge (in the secondary market – 14.1 mln tenge).

In November 2023, the volume of the primary corporate bond market amounted to 63.9 bn tenge, which is 3.2 times, or 43.6 bn tenge, higher than in October 2023:

- Kazakhstan Sustainability Fund JSC raised 39.9 bn tenge by placing two issues of bonds with a weighted average yield to maturity of 14.07–14.64 % per annum and a maturity period of 0.8 to 1.8 years;
- RG Brands Kazakhstan LLP raised 9.3 bn tenge by placing bonds with a yield to maturity of 29.80 % per annum and a maturity of 9.8 years;
- MFO OnlineKazFinance JSC raised 4.5 bn tenge by placing two-year bonds with a yield to maturity of 21.00 % per annum;
- Altyn Sapa ALM LLP raised 1.6 bn tenge by placing bonds with a yield to maturity of 25.00 % per annum and a maturity of 1.8 years;
- Black Biotechnology LLP raised 1.5 bn tenge by placing three-year "green" bonds at 21.50 % per annum;
- El Orda Arnau LLP raised 1.5 bn tenge by placing bonds with a yield to maturity 25.00 % per annum and maturity of 1.8 years.

In terms of the main categories of investors in the primary corporate bond market, the share of banks was 42.9 %, that of broker-dealer organizations – 2.3 %, that of other institutional investors – 17.3 %, that of other legal entities – 18.0 %, that of individuals – 19.5 %. The share of non-residents in the primary corporate bond market was 14.8 %.

The volume of trading on the secondary bond market compared to October 2023 decreased by 12.5 %, or 8.5 bn tenge, to 59.7 bn tenge.

In terms of the main categories of investors in the secondary market for corporate bonds, the share of banks was 22.8 %, that of broker-dealer organizations – 3.4 %, that of other institutional investors – 5.3 %, that of other legal entities – 55.3 %, that of individuals – 13.3 %. The share of non-residents was 17.3 %.

GOVERNMENT SECURITIES (GS)

The amount of government debt at par traded on KASE amounted to 24.3 trln tenge (53.0 bn USD), having decreased by 7.6 %, or 2.0 trln tenge, in November.

The total volume of trading in government securities on KASE amounted to 345.1 bn tenge having decreased relative to October by 24.5 %, or 111.8 bn tenge. Based on results of November 2023, the average daily trading volume was 15.7 bn tenge (in the secondary market – 9.7 bn tenge), the average daily number of transactions was 13 (in the secondary market – 11), the average volume of one transaction was 1.2 bn tenge (on the secondary market – 0.8 bn tenge).

The volume of trading on the primary government securities market decreased by 28.2 %, or by 51.7 bn tenge, to 131.9 bn tenge. Of this, 38.8 bn tenge was raised by akimdiks of nine regions (in order to finance activities provided for in the framework of the implementation of state programs). The Ministry

of Finance raised 93.0 bn tenge by placing bonds at 11.70-13.20 % per annum and a maturity of 4.1 to 12.8 years.

In terms of the main categories of investors in the primary market, banks accounted for 5.4 %, broker-dealer organizations – for 4.0 %, other institutional investors – for 58.2 %, and other legal entities – for 32.4 %. Non-residents did not take part in trading on the primary government securities market.

Volume of trading on the secondary market decreased by 22.0 %, or 60.0 bn tenge, totaling 213.2 bn tenge. The share of trading in National Bank notes on the secondary market amounted to 72.0 %, or 153.5 bn tenge, of the total trading volume, the share of MEKAM was 24.8 %, or 52.8 bn tenge, the share of Eurobonds of the Republic of Kazakhstan was 0.3 %, or 616.3 bn tenge. The remaining volume, amounting to 2.9 %, or 6.3 bn tenge, came from transactions with government securities of foreign countries (bonds of the U.S. Department of the Treasury and the Republic of Austria).

In terms of the main categories of investors in the secondary market, banks accounted for 53.2 %, broker-dealer organizations – for 2.0 %, other institutional investors – for 11.0 %, other legal entities – for 31.6 %, individuals – for 2.2 %. Non-resident participation is estimated at 3.5 %.

BONDS OF INTERNATIONAL FINANCIAL ORGANIZATIONS (IFOs)

As of the end of November, the trading lists of KASE included bonds of 59 issues of five international financial organizations: 27 issues of the Eurasian Development Bank, 16 issues of the European Bank for Reconstruction and Development, 11 issues of the Asian Development Bank, four issues of the International Finance Corporation and one issue of the Islamic Corporation for the Development of the Private Sector.

For November 2023, the official list was supplemented with three bond issues of two international financial organizations: one bond issue of the Eurasian Development Bank and two issues of the International Finance Corporation.

In November, the volume of trading in bonds of international financial organizations compared to the previous month increased by 64.8 %, or 8.0 bn tenge, and amounted to 20.3 bn tenge. The average daily trading volume amounted to 923.1 mln tenge, the average daily number of transactions was two, the average volume of one transaction was 534.4 mln tenge.

In the primary market, the International Finance Corporation raised 13.2 bn tenge by placing two bond issues at 13.65 % per annum and 13.90 % per annum and with a maturity of 2.6 years and 4.6 years, respectively.

In terms of the main categories of investors in the primary market in November 2023, brokers accounted for 62.7 %, and other institutional investors – for 37.3 %. Non-residents did not participate in trading on the primary IFO market.

On the secondary market, the trading volume amounted to 7.1 bn tenge, which is 2.9 times, or 4.6 bn tenge, higher than in October 2023.

In terms of the main categories of investors in the secondary market for November 2023, brokers accounted for 0.1 %, other institutional investors – for 48.9 %, other legal entities – for 49.9 %, individuals – for 1.1 %. The participation of non-residents is estimated at 35.5 %.

UNITS OF INVESTMENT TRUSTS

As of December 1, 2023, the Investment Fund Securities sector included 18 instruments of unit investment trusts managed by five management companies and six ETFs.

In the reporting month, trading volume amounted to 683.5 mln tenge having decreased relative to October 2023 by 70.3 %, or 1.6 bn tenge. In terms of the main categories of investors, 49.2 % were accounted for by individuals, 34.6 % – by broker-dealer organizations, and 16.2 % – by other legal entities. The share of non-residents was 2.6 %.

DERIVATIVE SECURITIES

As of December 1, 2023, KASE official list included global depositary receipts (GDRs) of five issues, the underlying assets of which are common shares of National Atomic Company Kazatomprom JSC, Halyk Bank of Kazakhstan JSC, Kaspi.kz JSC, Kazakhtelecom JSC and ForteBank JSC.

Trading volume in November 2023 amounted to 64.4 mln tenge having decreased relative to October 2023 by 48.1 %, or 59.6 mln tenge. In terms of the main categories of investors, 49.6 % were accounted for by individuals, 36.7 % – by broker-dealer organizations, and 13.7 % – by other legal entities. The share of non-residents was less than 0.1 %.

ACCOUNTS OF INDIVIDUALS ON THE SECURITIES MARKET

As of December 1, 2023, there were 687.9 thousand personal accounts of individuals in the Central Depository. In November, individuals registered 2,657 new personal accounts.

FOREIGN CURRENCY MARKET

In November of this year, 35 KASE members took part in trading on the foreign currency market on KASE.

The trading volume on the foreign currency market increased compared to October by 36.5 % to 2.7 trln tenge. The average daily trading volume was 124.8 bn tenge, the average daily number of transactions was 761, the average volume of one transaction was 164.0 mln tenge.

The table below shows the main characteristics of currency pairs traded on KASE (in parentheses the change in the indicator compared to the previous month is indicated, the change in the rate reflects the nominal change in the weighted average exchange rate of foreign currency to the tenge).

Pair	Volume, mln currency units	Share in trading volume, %	Number of transactions	Min. and max. rates, quantity of quoted currency per unit of base currency	Exchange rate at the end of November (change %)
USD/KZT	4,466.2 (+30.0 %)	75.3 % (-6.1 %)	11,229 (+530)	455.60-471.10	458.24 (-2.4 %)
RUB/KZT	50,986.6 (+65.4 %)	9.5 % (+2.0 %)	4 400 (-24)	4.9636-5.2535	5.1736 (+1.4 %)
CNY/KZT	196.2 (-36.6 %)	0.5 % (-0.5 %)	148 (+9)	63.4000-64.9900	64.1886 (+0.2 %)
EUR/KZT	73.2 (+20.9 %)	1.3 % (-0.2 %)	341 (+39)	493.76-506.37	501.50 (+0.5 %)
EUR/USD	348.8 (x2,3)	6.4 % (+2.5 %)	546 (+11)	1.0549-1.1007	1.0950 (+2.9 %)
USD/ CNY	414.4 (x2,1)	7.0 % (+2.3 %)	80 (+26)	7.1342-7.3394	7.1556 (-2.4 %)
EUR/CNY	0.1	< 0.1 % (+0.002 %)	1 (+1)	7.8265	7.8265

MONEY MARKET

The total trading volume on the money market in November amounted to 38.2 trln tenge having decreased relative to October by 5.0 %, or 2.0 trln tenge.

On November 27, the Monetary Policy Committee of the National Bank of the Republic of Kazakhstan decided to reduce the base rate by 25 points to the level of 15.75 % per annum with an interest rate corridor of +/-1.00 percentage points. Accordingly, the rate on constant access operations to provide liquidity was 16.75 %, and on constant access operations to withdraw liquidity – 14.75 %.

The composite money market indicator MM_Index, which is the average value of the yield on USD/KZT currency swap transactions and automatic repo transactions with GS opened for one business day, weighted through the volume of transactions, decreased by 11 percentage points. from 16.39 % to 16.28 % per annum.

REPO TRANSACTIONS MARKET

The total volume of repo transactions in November amounted to 31.5 trln tenge, which is lower than the volume in October by 1.1 trln tenge, or 3.4 %. In average daily terms, the volume of transactions

amounted to 1,430.8 bn tenge, the average transaction volume was 1,645.7 bn tenge, the average daily number of transactions was 869.

The volume of auto repo transactions with government securities amounted to 23,286.0 bn tenge, or 74.0 %, auto repo with government securities – 8,175.0 bn tenge, or 26.0 %, nego repo with CS – 11.2 bn tenge, or 0.04 %, nego repo with GS – 4.4 bn tenge, or 0.01 %.

By the end of November, the TONIA indicator (weighted average interest rate on repo opening deals for a period of one business day, concluded on the Exchange in the sector of auto repo with securities of the GS Basket) decreased by 23 b.p. from 16.79 % to 16.56 % per annum.

The TRION indicator (weighted average interest rate on repo opening deals for a period of one business day, concluded on the Exchange during the day in the sector of auto repo with securities of the GS Basket, for which the Exchange carries out clearing activities using services of the Central Counterparty) decreased by 24 b.p. from 16.75 % to 16.51 % per annum.

The TWINA indicator (weighted average interest rate on repo opening deals for a period of seven working days, concluded on the Exchange in the sector of auto repo with securities of the GS Basket, for which the Exchange carries out clearing activities using services of the Central Counterparty) decreased by 78 b.p. from 16.44 % to 15.66 % per annum.

CURRENCY SWAP TRANSACTIONS

The total volume of currency swap transactions in November amounted to 6.8 trln tenge, which is lower than the volume in October by 900.2 mln tenge, or 11.7 %. The average daily volume of transactions amounted to 307.5 bn tenge, the average daily number of daily transactions concluded was 35, the average volume of one transaction was 8.7 bn tenge.

In the instrumental structure, 6,660.3 bn tenge or 98.4 %, almost the entire swap trading volume, fell on swaps USDKZT, 104.0 bn tenge, or 1.5 %, – on RUB KZT, 1.6 bn tenge, or less than 0.1 % – on EURKZT.

Currency pair	Instrument	Volume, bn tenge	Volume, mln currency units	Share in trading volume, %
USD/KZT	USDKZT_0_001	2,937.9	6,346.5	43.4
	USDKZT_0_002	3,648.4	7,875.4	53.9
	USDKZT_0_01W	69.3	150.5	1.0
	USDKZT_0_01M	4.6	10.0	0.1
EUR/KZT	EURKZT_1_001	1.6	3.2	<0.1
RUB/KZT	RUBKZT_0_001	1.9	382.2	<0.1
	RUBKZT_0_002	102.0	19,900.0	1.5

The yield of the one-day dollar swap SWAP-1D (USD) in November amounted to 13.34 % per annum and increased by 7 b.p. over the month. The yield on the two-day currency swap SWAP-2D (USD) decreased by 32 b.p. over the month – to 13.47 % per annum.

DERIVATIVES MARKET

Currently, in this sector of the exchange market, non-deliverable futures on the US dollar to tenge exchange rate, the Russian ruble to tenge exchange rate, KASE Index, common shares of Halyk Savings Bank of Kazakhstan JSC and NAC Kazatomprom JSC are available for trading.

For futures on KASE Index, the duties of a market-maker on KASE are performed by NGDEM Finance JSC; for futures on common shares of Halyk Savings Bank of Kazakhstan JSC – by Halyk Finance JSC.

No deals were concluded on the derivatives market in November. As of December 1, there were no open positions of trading participants in the derivatives market.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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