

KAZAKHSTAN STOCK EXCHANGE INC.

PRESS-RELEASE

September 6, 2007

Almaty

On Delisting of Securities of Aluminium Kazakhstan JSC and TNC Kazkhrom JSC

By the decision of Kazakhstan Stock Exchange Board (KASE) of August 29, 2007, from December 2, 2007 from the official category "B" list will be excluded common, preferred shares and bonds of TNC Kazkhrom JSC as well as common and preferred shares of Aluminium Kazakhstan JSC.

This decision was made due to systematic (more than five times) failure to fulfill by TNC Kazkhrom JSC and Aluminium Kazakhstan JSC of requirements on information disclosure, established by resolutions of the Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations and KASE Listing Rules.

From mentioned companies KASE did not receive any explanations of systematic infringement of information disclosure requirements reasons.

In opinion of KASE, TNC Kazkhrom JSC and Aluminium Kazakhstan JSC AO, not fulfilling requirements established by the legislation and KASE, in fact demonstrated the full ignorance by mentioned companies of the national stock market interests, in particular, and the Kazakhstan economy, in general, what is specifically distressing in the light of efforts, which are being made by the country on development of securities market and improvement of the Kazakhstan economy subjects' transparency, and considering that mentioned companies are industrial flagship of Kazakhstan, widely known in the country and abroad.

KASE believes that neglecting of investors information needs by TNC Kazkhrom JSC and Aluminium Kazakhstan JSC resulted in making decision on forced delisting of securities, dents the image of Kazakhstan companies and the country investment climate.

KASE expresses regret concerning the lack of understanding on behalf of TNC Kazkhrom JSC and Aluminium Kazakhstan JSC leadership of the level of responsibility for creation of negative precedents and incorrect benchmarks for other Kazakhstan issuers.

Nevertheless, KASE declares its intention to continue application of tough sanction for fragrant violation by listed companies of established information disclosure requirements.

(More detailed basis of TNC Kazkhrom JSC and Aluminium Kazakhstan JSC securities delisting are set forth in conclusions of the KASE Listing Commission, published on website www.kase.kz).