

THE AGENCY OF THE REPUBLIC OF KAZAKHSTAN ON REGULATION  
AND SUPERVISION OF FINANCIAL MARKET AND FINANCIAL ORGANIZATIONS

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**Registered**

by the Ministry of Justice  
of the Republic of Kazakhstan

November 1, 2005, No. 3916

**Effective**

from November 16, 2005

**NOTICE**

Requirements have been translated into English by employees of Kazakhstan Stock Exchange for information purposes only. In case of any incompliance of this translation with the original version of Requirements in Russian, the Russian version shall always prevail.

**ON REQUIREMENTS**  
**to Foreign Legal Persons**  
**for Membership on Stock Exchange**

**Resolution No. 360 of the Board of the Agency of the Republic of Kazakhstan  
on Regulation and Supervision of Financial Market and Financial Organizations  
of September 30, 2005**

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Almaty

2005

Pursuant to item 3 of article 86 of the Law of the Republic of Kazakhstan "On Securities Market" the Board of the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (hereinafter – the Agency) **RESOLVES**:

1. To specify that stock exchange members may be foreign legal entities complying with one of the below mentioned conditions:
  - 1) they are members of stock exchanges listed in the composition of the World Federation of Exchanges;
  - 2) they have qualifying license of the residence country authorized body for carrying out brokerage and (or) dealer activities. Admission to trades on the stock exchange of the indicated foreign legal persons is possible subject to international agreements on cooperation and information exchange between authorized bodies in the sphere of supervision for brokerage and (or) dealer activities making provisions for mutual recognition of licenses for carrying out brokerage and (or) dealer activities.
2. This Resolution comes into force upon expiry of fourteen days from the day of state registration in the Ministry of Justice of the Republic of Kazakhstan.
3. Department of strategy and analysis (E. Edenbaev):
  - 1) jointly with the legal department (M. Baisynov) should take measures to state registration of this resolution in the Ministry of Justice of the Republic of Kazakhstan;
  - 2) within ten days from the day of state registration in the Ministry of Justice of the Republic of Kazakhstan should bring this resolution to knowledge of the concerned Agency divisions, the trades organizer, the association of legal persons "Association of financial analysts of Kazakhstan".
5. Agency for international and public relations department (T. Pernebaev) should ensure publication of this resolution in mass media of the Republic of Kazakhstan.
6. Control of execution of this resolution is to be imposed on Deputy Chairman of the Agency, E. Bakhmutova

Chairman

B. Zhamishev