

Press release*Nur-Sultan, April 20, 2022***"KazTransOil" JSC announces about proposal of the Board of Directors to the Annual General Meeting of Shareholders of “KazTransOil” JSC on dividend for 2021**

The Board of Directors of “KazTransOil” JSC proposed the annual General Meeting of Shareholders of “KazTransOil” JSC to allocate an amount of KZT10 bln. from the Company's consolidated net income of KZT50.6 bln. for the payment of dividends based on the results of 2021. The remaining amount of KZT40.6 bln. is recommended not to be distributed and left at the disposal of “KazTransOil” JSC. The amount of the dividend for 2021 per one ordinary share is proposed to be determined at the level of KZT26.

These recommendations are explained by the need to fulfill the Company's obligations to implement the investment program; a significant increase in expenses associated with an increase in the level of wages of employees of separate structural divisions of “KazTransOil” JSC, as well as expenses for paying for the services of service companies. The Annual General Meeting of Shareholders of “KazTransOil” JSC is scheduled for May 19, 2021.

For reference:

“KazTransOil” JSC is the national operator of the main oil pipeline. It is included in the group of NC “KazMunayGas” JSC. It owns a diversified network of main oil pipelines with a length of 5.4 thousand km. It transports oil to Kazakh refineries and for export in the following directions: the Atyrau-Samara section of the Uzen-Atyrau-Samara main oil pipeline; transshipment to the Kazakhstan-China Pipeline LLP system (Atasu-Alashankou oil pipeline); the port of Aktau (loading oil into tankers); transshipment into the system of Caspian Pipeline Consortium-K JSC; loading oil into railway tanks at Shagyr oil terminal and T. Kassymov oil transfer pumping station.

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