

Press release

Astana, June 19, 2019

“KazTransOil” JSC announces about credit opinion of the international rating agency Moody's Investors Service

International rating agency Moody's Investors Service (hereinafter – Moody's) published a credit opinion of “KazTransOil” JSC (hereinafter – Company), according to which Moody's continues to maintain the corporate credit rating of the Company at 'Baa3', the outlook is Stable.

Company's credit profile benefits from the scale of the company's operations, strong position in the Kazakhstan market, protected by its national operator status, strong financial position and lack of financial debt. Moody's assessment that Company would benefit from a high level of support reflects the company's strategic importance to the state and the importance of energy exports to the Kazakh economy's growth.

IR Service***“KazTransOil” JSC***