

***Press release***

*Astana, May 18, 2018*

**“KazTransOil” JSC announces about participation in the implementation of the five social initiatives of the President of Kazakhstan N. Nazarbayev on social modernisation**

“KazTransOil” JSC, performing voluntary commitments on socially responsible participation in the life of society and within the framework of the implementation of the five new social initiatives of the President of Kazakhstan, handed over to the Akimat of Atyrau oblast an administrative building of the Company's Western branch.

The Atyrau oblast Akimat plans the subsequent transfer of the building to the Atyrau State University named after H. Dosmukhamedov for the use as a students’ dormitory.

The Company’s business transformation, which took place in 2016-2017, resulted in the change of the management structure – the Western and Eastern Branches of the Company were liquidated and Pipeline Management Departments are directly subordinated to the Company’s central office. The office building transferred to the Akimat is not included in the regulated asset base, thus its further maintenance at the expense of the core business income is no longer rational after the Western Branch liquidation.

- The new dormitory will resolve the problem with accommodation of out-of-town students of the University and create better conditions for comfortable living and studying environment for hundreds of young people from the region, - said Nurlan Nogayev, Akim of the Atyrau Oblast, at the handover ceremony.

- The new dormitory building establishment for the University students is a timely measure corresponding with the President initiatives, - stated Dimash Dossanov, General Director of “KazTransOil” JSC.

The Akimat of Atyrau Oblast and the company have many years of experience in social partnership. The new modern building for students from the region is a visible example of efficiency and mutual cooperation.

***IR Service******“KazTransOil” JSC***