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## **KazMunayGas acquired a 60% stake in the Production Sharing Agreement at the Dunga field**

JSC NC «KazMunayGas» (KMG) announces the completion of the acquisition from TotalEnergies EP Danmark A/S (a subsidiary of TotalEnergies) of 100% of equity shares of Total E&P Dunga GmbH and the ownership rights in the Dunga subsoil use project, respectively, in accordance with the terms of the purchase and sale agreement, previously signed between KMG and «TotalEnergies EP Danmark A/S».

Both sides note that the completion of the transaction once again demonstrates full mutual understanding between the companies in different areas of cooperation.

### *Background information:*

**The Dunga oil and gas field** is located in the Tupkaragan district of the Mangistau region of the Republic of Kazakhstan. The deposit was discovered in 1966. The Dunga project is being implemented within the framework of a Production Sharing Agreement (PSA). The current participants of the PSA are Total E&P Dunga GmbH (60%), Oman Oil Company Limited (20%) and PTT Exploration and Production (20%).

**TotalEnergies** is a global multi—energy company for the production and sale of energy carriers: oil and biofuels, natural gas and green gases, renewable energy and electricity. More than 100,000 TotalEnergies employees strive to ensure that energy becomes more and more financially affordable, environmentally friendly, more reliable and accessible to as many people as possible. Operating in almost 130 countries, TotalEnergies puts sustainable development in all its aspects at the center of its projects and operations aimed at improving the well-being of people.

**JSC «National Company «KazMunayGas»** is the leading vertically integrated oil and gas company in Kazakhstan. KMG manages assets throughout the entire production cycle from exploration and production of hydrocarbons to transportation, refining and provision of specialised services. The company, founded in 2002, represents the interests of Kazakhstan in the country's oil and gas industry.

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