

13 November 2023

Voting results of the Extraordinary General Meeting of Shareholders of NC «KazMunayGas» JSC

National Company «KazMunayGas» JSC (hereinafter – «KMG» or the «Company») publishes the results of the voting of the Extraordinary General Meeting of Shareholders held on 6 November 2023 (hereinafter – «EGM»).

At the time of the EGM, the total number of voting shares of KMG amounted to 610,071,023. According to the registration log, as of 14:30 a.m. (Astana time) on 6 November 2023, Korotkov Ivan, an authorized representative of 2 (two) shareholders owning 544,883,639 common shares in total, which is 89.31% of the total number of voting shares of the Company, registered to participate in the EGM. Thus, in accordance with the requirements of paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan «On Joint-Stock Companies», dated 13 May 2003 No. 415-II (hereinafter referred to as the Law), a quorum for the Meeting is provided, and the Meeting is recognized as competent to make decisions on the agenda of the EGM.

The notice of the EGM was published on 6 October 2023. Materials on the issues on the agenda of the were available in accordance with the established requirements. No questions on the materials of the EGM were received from shareholders within the established time frame.

A vote of shareholders was held on the issue included in the agenda of the EGM meeting and decisions were made.

Decisions	For	%	Against	%	Abstained	%
1. On the composition of the Board of Directors of KMG	544,883,639	100%	0	0,00%	0	0,00%
2. On amendments to the Regulations on the Board of Directors of KMG.	544,883,639	100%	0	0,00%	0	0,00%

On the composition of the Board of Directors of KMG

Following the results of the vote, Askar Orazalievich Shakirov was elected as a member of the Board of Directors of KMG (hereinafter - BoD) of KMG, an independent director.

Askar Shakirov has held the following positions for the last 3 years:

- since July 2021 - Parliamentary Assembly Deputy Chairman of the Organization for Security and Co-operation in Europe (OSCE);

- from September 2019 to January 2023 - Deputy Chairman of the Parliamentary Senate of the Republic of Kazakhstan;

- August 2019, reappointed from January to September 2023 - Parliamentary Deputy of the Senate of the Republic of Kazakhstan, Chairman of the Committee on International

Relations, Defense and Security of the Parliamentary Senate of the Republic of Kazakhstan.

At the same time, Mr. Shakirov certifies that there is no information for disclosure specified in sub-paragraphs d), e), f) and g) of paragraph MDR 2.6 of Table 1 of the Appendix of the AIX Market Disclosure Rules of the AIX Business Rules.

Thus, the new composition of the KMG BoD is as follows:

1. Yernat Kudaibergenovich Berdigulov, the Chairman of the KMG BoD, representative of interests of JSC “Samruk-Kazyna”;
2. Yelzhas Muratovich Otyunshiyev, representative of interests of JSC “Samruk-Kazyna”;
3. Uzakbay Suleimenovich Karabalin, representative of interests of JSC “Samruk-Kazyna”;
4. Magzum Maratovich Mirzagaliyev, the Chairman of the Management Board of KMG;
5. Armanbay Saparbayevich Zhubayev, Independent Director;
6. Arman Anuarbekovich Argingazin, Independent Director;
7. Phillip Malcolm Holland, Independent Director;
8. Saya Naymanbaikyzy Mynsharipova, Independent Director.
9. Askar Orazalievich Shakirov, Independent Director.

The biography of new elected Board member of KazMunayGas will be available in the Company’s website www.kmg.kz.

On Amendments to the Regulations of the KMG’s BoD

Based on the results of the vote, KMG EGM decided to amend the Regulations of the KMG’s BoD approved by the decision of the Annual General Meeting of Shareholders of KMG dated 30 May 2023 (Minutes No. 2\2023, question No. 6) in accordance with the materials published to the EGM on the Company’s website www.kmg.kz.

The Regulations of the KMG’s BoD will be available on the Company’s website <https://www.kmg.kz>

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About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, Kazakhturkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, CPC – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, Kazakhstan Petrochemical Industries Inc. – 49.5%.