

26 November 2020

JSC HALYK BANK (the “Bank”)

Notice to the holders of U.S.\$750,000,000 5.50% Notes due 2022 (the “Notes”) (ISIN (Reg S): XS0867478124; ISIN (Rule 144A): XS0867573890)

Under Condition 8 (c) of the Notes (Redemption at the option of the Bank), the Notes may be redeemed at the option of the Bank in whole or, in part, at any time, on giving not less than 30 days notice to the Noteholders and the Trustee.

In accordance with Condition 8 (c) of the Notes, we hereby inform you that the Bank is planning to make a prepayment on the Notes for the nominal amount of USD 300,000,000.00 with value date December 31, 2020 (next coupon payment date), together with the interest accrued but unpaid. The new pool factor after the redemption will be 0.331561934135, which shall be applied to USD 748,012,457 face value of the Notes.

For further information, please contact:

Halyk Bank

Mira Kassenova +7 727 259 04 30
MiraK@halykbank.kz

Margulan Tanirtayev +7 727 259 04 53
Margulant@halykbank.kz