

**JOINT STOCK COMPANY BANK CENTERCREDIT**  
**CONSOLIDATED INCOME STATEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013 (UNAUDITED)**  
*(in Kazakhstani tenge)*

	Notes	Nine months ended 30 September 2013 (unaudited)	Nine months ended 30 September 2012 (unaudited)
Interest income	3	64,008	55,161
Interest expense	3	(37,291)	(41,089)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS		<b>26,717</b>	<b>14,072</b>
Provision for impairment losses on interest bearing assets	4	(21,081)	(7,877)
NET INTEREST INCOME		<b>5,636</b>	<b>6,195</b>
Net gain on financial assets and liabilities at fair value through profit or loss	5	.223	(386)
Net realized gain/(loss) on disposal and impairment of investments available-for-sale	6	(38)	94
Net gain on foreign exchange operations	7	3,228	3,089
Fee and commission income	8	16,814	14,798
Fee and commission expense	8	(1,461)	(1,388)
Other expenses/(income)		50	(5)
Provision for impairment losses on other transactions	4	(1,382)	(869)
NET NON-INTEREST INCOME		<b>17,434</b>	<b>15,333</b>
OPERATING INCOME		23,070	21,528
OPERATING EXPENSES	9	(21,194)	(19,353)
OPERATING PROFIT BEFORE INCOME TAX		1,876	2,175
Income tax (expense)/benefit		(1,337)	(157)
NET PROFIT		539	2,018
Attributable to:			
Owners of the parent		210	1,900
Non-controlling interest		329	118
		<b>539</b>	<b>2,018</b>

On behalf of the Management Board of the Group:

Lee V.S.  
Chairman

Oh Ki Hong  
Managing Director

A.T. Nurgaliyeva  
Chief Accountant



**JOINT STOCK COMPANY BANK CENTERCREDIT**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**  
**(UNAUDITED)**  
*(in Kazakhstani tenge)*

	Note	30 September 2013 (unaudited)	31 December 2012 (unaudited)
<b>ASSETS:</b>			
Cash and cash equivalents	12	187,413	149,129
Financial assets at fair value through profit or loss	13	29,236	25,178
Investments available-for-sale	14	56,387	57,549
Investments held to maturity	15	21,526	26,373
Due from banks	16	3,509	2,036
Loans to customers and banks	17	792,829	789,096
Current income tax assets	10	2,378	2,148
Deferred income tax assets	10	795	2,036
Other assets	18	19,785	11,058
Property, equipment and intangible assets	-	22,309	23,214
<b>TOTAL ASSETS</b>		<b>1,136,167</b>	<b>1,087,817</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Due to banks and financial institutions	19	114,295	106,176
Customer and banks accounts	20	834,982	790,550
Debt securities issued	21	48,403	65,204
Other liabilities	22	8,455	5,520
Subordinated bonds	23	42,736	33,249
<b>Total liabilities</b>		<b>1,048,871</b>	<b>1,000,699</b>
<b>EQUITY:</b>			
Equity attributable to owners of the parent:			
Share capital		69,840	69,798
Investments available-for-sale fair value reserve		(142)	32
Foreign currency translation reserve		(254)	(26)
Statutory reserve			3,723
Retained earnings		16,317	12,385
<b>Total equity attributable to owners of the parent</b>		<b>85,761</b>	<b>85,912</b>
Non-controlling interest		1,535	1,206
<b>Total equity</b>		<b>87,296</b>	<b>87,118</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,136,167</b>	<b>1,087,817</b>
Book value per ordinary share (KZT)	11	454	452
Book value per preference share (KZT)	11	300	300

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Chief Accountant

**JOINT STOCK COMPANY BANK CENTERCREDIT  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013 (UNAUDITED)**

*(in Kazakhstani tenge and in millions)*

	Share capital (unaudited)	Investments available-for-sale fair value reserve (unaudited)	Foreign currency translation reserve	Statutory reserves	Retained earnings (unaudited)	Total equity attributable to owners of the parent	Non- controlling interest	Total equity
<b>31 December 2011</b>	69,797	666	(619)	1,633	14,253	85,730	1,078	86,808
Net change in fair value of investments available-for-sale	-	(122)	-	-	-	(122)	-	(122)
Exchange differences on translation of foreign operations	-	-	279	-	-	279	-	279
Transfer to statutory reserve	-	-	-	(34)	34	-	-	0
Purchase of treasury shares	(83)	-	-	-	(83)	-	-	(83)
Changes in non-controlling interest	-	-	-	-	-	-	118	118
Net profit	-	-	-	-	1,900	1,900	-	1,900
<b>30 September 2012</b>	69,714	544	(340)	1,599	16,187	87,704	1,196	88,900
<b>31 December 2012</b>	69,798	32	(26)	3,723	12,385	85,912	1,206	87,118
Net (loss)/ profit	-	-	-	-	209	209	-	209
Net change in fair value of investments available-for-sale	-	(174)	-	-	-	(174)	-	(174)
Exchange differences on translation of foreign operations	-	-	(228)	-	-	(228)	-	(228)
Transfer to statutory reserve	-	-	-	(3,723)	3,723	-	-	-
Purchase of treasury shares	42	-	-	-	-	42	-	42
Changes in non-controlling interest	-	-	-	-	-	-	329	329
<b>30 September 2013</b>	69,840	(142)	(254)	0	16,317	85,761	1,535	87,296

On behalf of the Management Board of the Group:

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Managing Director

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JOINT STOCK COMPANY BANK CENTERCREDIT

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013  
(UNAUDITED)

(in Kazakhstani tenge and in millions)

	Nine months ended 30 September 2013 (unaudited)	Nine months ended 30 September 2012 (unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest received from financial assets at fair value through profit or loss	970	580
Interest received from investments available-for-sale	1,932	1,759
Interest received from investments held to maturity	1,198	1,207
Interest received on due from banks	219	243
Interest received on loans to customers and banks	51,558	53,532
Penalties received from loans to customers	610	1,160
Interest paid on due to banks and financial institutions	(4,843)	(3,366)
Interest paid on customer and banks accounts	(24,615)	(24,694)
Interest paid on debt securities issued	(5,629)	(9,559)
Interest paid on subordinated bonds	(1,237)	(4,057)
Fee and commission received	16,578	14,752
Fee and commission paid	(1,340)	(1,276)
Other (expense)/ income received	49	(5)
Operating expenses paid	(20,442)	(21,728)
Cash inflow from operating activities before changes in operating assets and liabilities	15,008	8,548
Changes in operating assets and liabilities		
(Increase)/decrease in operating assets:		
Financial assets at fair value through profit or loss	(3,464)	(6,430)
Due from banks	(1,473)	(112)
Loans to customers and banks	(7,359)	(32,678)
Funds restricted in use		
Other assets	(8,388)	(1,429)
Increase/(decrease) in operating liabilities:		
Due to banks and financial institutions	8,224	(15,710)
Customer and banks accounts	43,234	67,160
Other liabilities	3,594	6,155
Cash inflow/(outflow) from operating activities before taxation	34,368	25,504
Income tax received/(paid)	(327)	(182)
Net cash inflow/(outflow) from operating activities	49,049	25,323
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, equipment and intangible assets	(2,444)	(311)
Proceeds on sale of property and equipment	332	34
Purchase of investments held to maturity	20,440	88,625
Purchase of investments available-for-sale	(19,311)	(77,561)
Proceeds on maturity of investments held to maturity	9,089	3,451

JOINT STOCK COMPANY BANK CENTERCREDIT

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013  
(UNAUDITED) (CONTINUED)

(in Kazakhstani tenge and in millions)

	Note	Nine months ended 30 September 2013 (unaudited)	Nine months ended 30 September 2012 (unaudited)
Purchase of investments held to maturity		(4,200)	(9,198)
Net cash inflow from investing activities		3,906	5,040
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Proceeds from increase of share capital in the form of common and preferred stock		-	-
(Purchase)/sale of treasury shares		42	(83)
Proceeds from debt securities issued		2,447	5,439
Repayment of debt securities issued		(18,886)	(42,372)
Loss from buyback of Eurobonds		-	-
Net cash outflow from financing activities		(16,397)	(37,016)
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>		1,726	1,531
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		(38,284)	(5,122)
CASH AND CASH EQUIVALENTS, beginning of the period	12	149,129	148,771
CASH AND CASH EQUIVALENTS, end of the period	12	187,413	143,649

On behalf of the Management Board of the Group:

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