




**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED
31 MARCH 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Three months ended 31 March 2016 (unaudited)	Three months ended 31 March 2015 (unaudited)
Interest income	22,901	21,237
Interest expense	(18,449)	(12,473)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	4,452	8,764
Provision for impairment losses on interest bearing assets	(3,282)	(4,488)
NET INTEREST INCOME	1,170	4,276
Net gain on financial assets and liabilities at fair value through profit or loss	4401	440
Net realized loss on disposal and impairment of investments available-for-sale	(15)	(50)
Net gain on foreign exchange operations	(1,507)	(1,427)
Fee and commission income	4,282	4,372
Fee and commission expense	(544)	(354)
Other income	54	(15)
Provision for impairment losses on other transactions	(230)	(8)
NET NON-INTEREST INCOME	6,441	2,958
OPERATING INCOME	7,611	7,234
OPERATING EXPENSES	(6,746)	(6,429)
OPERATING PROFIT BEFORE TAXES	865	805
Income tax expenses	(367)	(453)
NET PROFIT	498	352
Attributable to:		
Owners of the parent	471	355
Non-controlling interest	27	(3)
EARNINGS/ (LOSS) PER SHARE		
Basic (KZT)	2.34	1.76
Diluted (KZT)	2.91	1.76
Lee V.S. Chairman		
	Yang Jinhwan Managing Director	 Nurgaliyeva A.T. Chief Accountant



**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THREE MONTHS ENDED
31 MARCH 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Three months ended 31 March 2016 (unaudited)	31 December 2015
ASSETS		
Cash and cash equivalents	227,026	242,123
Obligatory reserves	14,332	15,951
Financial assets at fair value through profit or loss	91,225	103,750
Investments available-for-sale	98,236	96,680
Investments held-to-maturity	12,382	6,610
Due from banks	16,790	10,173
Loans to customers and banks	862,335	891,980
Current income tax assets	47	148
Deferred income tax assets	-	-
Other assets	37,644	29,048
Property, equipment and intangible assets	32,900	33,370
Assets classified as held for sale	-	12,578
TOTAL ASSETS	1,392,917	1,442,411
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and financial institutions	127,325	181,548
Customer and banks accounts	1,064,137	1,060,078
Debt securities issued	25,089	26,595
Deferred income tax liabilities	752	768
Other liabilities	22,817	17,324
Subordinated bonds	62,546	62,181
Liabilities directly associated with assets classified as held for sale	-	7,737
Total liabilities:	1,302,666	1,356,231
EQUITY		
Equity attributable to owners of the parent:		
Share capital	69,750	69,741
Investments available-for-sale fair value reserve	(3,758)	(2,742)
Foreign currency translation reserve	-	(250)
Retained earnings	23,879	19,078
Total equity attributable to owners of the parent	89,871	85,827
Non-controlling interest	380	353
Total equity	90,251	86,180
TOTAL LIABILITIES AND EQUITY	1,392,917	1,442,411
Book value per ordinary share (KZT)	469	444
Book value per preference share (KZT)	300	300

On behalf of the Management Board:

Lee V.S.
Chairman

Yang Jinhwan
Managing Director

Nurgaliyeva A.T.
Chief Accountant

JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2016
(in Kazakhstani tenge and in millions)

	Share capital	Investments available-for-sale fair value reserve	Foreign currency translation reserve/ (deficit)	Special reserve	Retained earnings	Total equity attributable to owners of the parent	Non-controlling interest	Total equity
31 December 2014	69,791	(1,238)	(652)	-	17,162	85,063	416	85,479
Net (loss)/profit	-	-	-	-	355	355	(3)	352
Net changes in fair value of investments available for sale	-	12	-	-	-	12	-	12
Currency translation difference resulting from translation of foreign operations	-	-	122	-	-	122	-	122
Transfer into special reserve	-	-	-	-	-	-	-	-
Repurchase of treasury shares	-	-	-	-	-	-	-	-
Payment of dividends	3	-	-	-	-	3	-	3
	-	-	-	-	64	64	(64)	-
31 March 2015	69,794	(1,226)	(530)	-	17,581	85,619	349	85,968
31 December 2015	69,741	(2,742)	(250)	-	19,078	85,827	353	86,180
Net (loss)/profit	-	-	-	-	471	471	27	498
Net changes in fair value of investments available for sale	-	(1,016)	-	-	-	(1,016)	-	(1,016)
Currency translation difference resulting from translation of foreign operations	-	-	250	-	-	250	-	250
Changes in interest	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-
Repurchase of treasury shares	9	-	-	-	-	9	-	9
Changes in past year events	-	-	-	-	4,330	4,330	-	4,330
Changes in non-controlling interest	-	-	-	-	-	-	-	-
31 March 2016	69,750	(3,758)	-	-	23,879	89,871	380	90,251

On behalf of the Management Board:

Lee V.S.
Chairman



Yang Jinhwan

Yang Jinhwan
Managing Director

Nurgaliyeva A.T.

Nurgaliyeva A.T.
Chief Accountant

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Three months ended 31 March 2016 (unaudited)	Three months ended 31 March 2015 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received	36,367	22,995
Interest paid	(18,385)	(12,742)
Fee and commission received	3,296	3,863
Fee and commission paid	(432)	(231)
Obligatory reserves		
Other income received	54	66
Operating expenses paid	(3,462)	(6,959)
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Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	17,438	6,992
Changes in operating assets and liabilities (Increase)/decrease in operating assets:		
Obligatory reserves	1,619	
Financial assets at fair value through profit or loss	17,032	955
Due from banks	(6,251)	(6,139)
Loans to customers and banks	26,031	11,643
Other assets	(7,558)	(305)
Increase/(decrease) in operating liabilities:		
Due to banks and financial institutions	(53,277)	31,140
Customer and banks accounts	3,829	(43,370)
Other liabilities	2,442	219
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Cash inflow/(outflow) from operating activities before taxation	1,305	1,135
Income tax paid	(281)	77
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Net cash inflow/(outflow) from operating activities	1,024	1,212
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(546)	(120)
Proceeds on sale of property and equipment	387	(84)
Proceeds on sale of investments available-for-sale	2,630	3,064
Purchase of investments available-for-sale	(3,967)	(922)
Proceeds on maturity of investments held-to-maturity	290	6,455
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**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)**
(in Kazakhstani tenge and in millions)

	Three months ended 31 March 2016 (unaudited)	Three months ended 31 March 2015 (unaudited)
Investments into subsidiaries		
Purchase of investments held-to-maturity	(6,191)	-
Net cash (outflow) /inflow from investing activities	<u>(7,397)</u>	<u>8,393</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from increase in the share capital in the form of ordinary shares and preference shares	-	-
(Repurchase)/sale of treasury shares	9	3
Proceeds from debt securities issued	-	6
Repayment of debt securities issued	-	-
Proceeds from subordinated bonds issued	-	-
Buy-back of non-controlling interests' shares	-	(64)
Net cash (outflow) /inflow from financing activities	<u>9</u>	<u>(55)</u>
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>	(8,734)	213
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(15,098)</u>	<u>9,763</u>
CASH AND CASH EQUIVALENTS, beginning of the period	242,124	129,948
CASH AND CASH EQUIVALENTS, end of the period	<u>227,026</u>	<u>139,711</u>

On behalf of the Management Board:

Lee V.S.
Chairman




Yang Jinhwan
Managing Director


Nurgaliyeva A.T.
Chief Accountant